

# Global Geothermal Heat Pump Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Geothermal Heat Pump market size was valued at USD 4001.7 million in 2023 and is forecast to a readjusted size of USD 6803.4 million by 2030 with a CAGR of 7.9% during review period.

A geothermal heat pump or ground source heat pump (GSHP) is a central heating and/or cooling system that transfers heat to or from the ground. It uses the earth all the time, without any intermittency, as a heat source (in the winter) or a heat sink (in the summer).

Global 5 largest manufacturers of Geothermal Heat Pump are Bosch Thermotechnology, Carrier, BDR Thermea, Vaillant and Nibe Industrier, which make up over 45%. Among them, Bosch Thermotechnology is the leader with about 10% market share.

Europe is the largest market, with a share over 35%, followed by North America and China, with the share about 30% and 12%. In terms of product type, Vertical Closed Loop occupies the largest share of the total market, more than 45%. In terms of product application, Commercial Buildings occupy the largest share of the total market, about 60%.

The Global Info Research report includes an overview of the development of the Geothermal Heat Pump industry chain, the market status of Residential Buildings (Vertical Closed Loop, Horizontal Closed Loop), Commercial Buildings (Vertical Closed Loop, Horizontal Closed Loop), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market

trends of Geothermal Heat Pump.

Regionally, the report analyzes the Geothermal Heat Pump markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Geothermal Heat Pump market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Geothermal Heat Pump market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Geothermal Heat Pump industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Vertical Closed Loop, Horizontal Closed Loop).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Geothermal Heat Pump market.

**Regional Analysis:** The report involves examining the Geothermal Heat Pump market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Geothermal Heat Pump market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Geothermal Heat Pump:

**Company Analysis:** Report covers individual Geothermal Heat Pump manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Geothermal Heat Pump. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Buildings, Commercial Buildings).

**Technology Analysis:** Report covers specific technologies relevant to Geothermal Heat Pump. It assesses the current state, advancements, and potential future developments in Geothermal Heat Pump areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Geothermal Heat Pump market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Geothermal Heat Pump market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Vertical Closed Loop

Horizontal Closed Loop

Open Loop

Others

### Market segment by Application

Residential Buildings

Commercial Buildings

Major players covered

Bosch Thermotechnology

Carrier

Vaillant

BDR Thermea

Modine

Nibe Industrier

Mitsubishi Electric

Viessmann

Trane

Stiebel Eltron

Danfoss Group

Weishaupt

Swegon

Wolf

OCHSNER Wärmepumpen

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Geothermal Heat Pump product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Geothermal Heat Pump, with price, sales, revenue and global market share of Geothermal Heat Pump from 2019 to 2024.

Chapter 3, the Geothermal Heat Pump competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Geothermal Heat Pump breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Geothermal Heat Pump market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Geothermal Heat Pump.

Chapter 14 and 15, to describe Geothermal Heat Pump sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Geothermal Heat Pump
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Geothermal Heat Pump Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Vertical Closed Loop
  - 1.3.3 Horizontal Closed Loop
  - 1.3.4 Open Loop
  - 1.3.5 Others
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Geothermal Heat Pump Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Residential Buildings
  - 1.4.3 Commercial Buildings
- 1.5 Global Geothermal Heat Pump Market Size & Forecast
  - 1.5.1 Global Geothermal Heat Pump Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Geothermal Heat Pump Sales Quantity (2019-2030)
  - 1.5.3 Global Geothermal Heat Pump Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Bosch Thermotechnology
  - 2.1.1 Bosch Thermotechnology Details
  - 2.1.2 Bosch Thermotechnology Major Business
  - 2.1.3 Bosch Thermotechnology Geothermal Heat Pump Product and Services
  - 2.1.4 Bosch Thermotechnology Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Bosch Thermotechnology Recent Developments/Updates
- 2.2 Carrier
  - 2.2.1 Carrier Details
  - 2.2.2 Carrier Major Business
  - 2.2.3 Carrier Geothermal Heat Pump Product and Services
  - 2.2.4 Carrier Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Carrier Recent Developments/Updates

## 2.3 Vaillant

### 2.3.1 Vaillant Details

### 2.3.2 Vaillant Major Business

### 2.3.3 Vaillant Geothermal Heat Pump Product and Services

### 2.3.4 Vaillant Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.3.5 Vaillant Recent Developments/Updates

## 2.4 BDR Thermea

### 2.4.1 BDR Thermea Details

### 2.4.2 BDR Thermea Major Business

### 2.4.3 BDR Thermea Geothermal Heat Pump Product and Services

### 2.4.4 BDR Thermea Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.4.5 BDR Thermea Recent Developments/Updates

## 2.5 Modine

### 2.5.1 Modine Details

### 2.5.2 Modine Major Business

### 2.5.3 Modine Geothermal Heat Pump Product and Services

### 2.5.4 Modine Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.5.5 Modine Recent Developments/Updates

## 2.6 Nibe Industrier

### 2.6.1 Nibe Industrier Details

### 2.6.2 Nibe Industrier Major Business

### 2.6.3 Nibe Industrier Geothermal Heat Pump Product and Services

### 2.6.4 Nibe Industrier Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.6.5 Nibe Industrier Recent Developments/Updates

## 2.7 Mitsubishi Electric

### 2.7.1 Mitsubishi Electric Details

### 2.7.2 Mitsubishi Electric Major Business

### 2.7.3 Mitsubishi Electric Geothermal Heat Pump Product and Services

### 2.7.4 Mitsubishi Electric Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.7.5 Mitsubishi Electric Recent Developments/Updates

## 2.8 Viessmann

### 2.8.1 Viessmann Details

### 2.8.2 Viessmann Major Business

### 2.8.3 Viessmann Geothermal Heat Pump Product and Services



2.8.4 Viessmann Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Viessmann Recent Developments/Updates

2.9 Trane

2.9.1 Trane Details

2.9.2 Trane Major Business

2.9.3 Trane Geothermal Heat Pump Product and Services

2.9.4 Trane Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Trane Recent Developments/Updates

2.10 Stiebel Eltron

2.10.1 Stiebel Eltron Details

2.10.2 Stiebel Eltron Major Business

2.10.3 Stiebel Eltron Geothermal Heat Pump Product and Services

2.10.4 Stiebel Eltron Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Stiebel Eltron Recent Developments/Updates

2.11 Danfoss Group

2.11.1 Danfoss Group Details

2.11.2 Danfoss Group Major Business

2.11.3 Danfoss Group Geothermal Heat Pump Product and Services

2.11.4 Danfoss Group Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 Danfoss Group Recent Developments/Updates

2.12 Weishaupt

2.12.1 Weishaupt Details

2.12.2 Weishaupt Major Business

2.12.3 Weishaupt Geothermal Heat Pump Product and Services

2.12.4 Weishaupt Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Weishaupt Recent Developments/Updates

2.13 Swegon

2.13.1 Swegon Details

2.13.2 Swegon Major Business

2.13.3 Swegon Geothermal Heat Pump Product and Services

2.13.4 Swegon Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Swegon Recent Developments/Updates

2.14 Wolf

- 2.14.1 Wolf Details
- 2.14.2 Wolf Major Business
- 2.14.3 Wolf Geothermal Heat Pump Product and Services
- 2.14.4 Wolf Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.14.5 Wolf Recent Developments/Updates
- 2.15 OCHSNER Warmepumpen
  - 2.15.1 OCHSNER Warmepumpen Details
  - 2.15.2 OCHSNER Warmepumpen Major Business
  - 2.15.3 OCHSNER Warmepumpen Geothermal Heat Pump Product and Services
  - 2.15.4 OCHSNER Warmepumpen Geothermal Heat Pump Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.15.5 OCHSNER Warmepumpen Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: GEOTHERMAL HEAT PUMP BY MANUFACTURER**

- 3.1 Global Geothermal Heat Pump Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Geothermal Heat Pump Revenue by Manufacturer (2019-2024)
- 3.3 Global Geothermal Heat Pump Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Geothermal Heat Pump by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Geothermal Heat Pump Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Geothermal Heat Pump Manufacturer Market Share in 2023
- 3.5 Geothermal Heat Pump Market: Overall Company Footprint Analysis
  - 3.5.1 Geothermal Heat Pump Market: Region Footprint
  - 3.5.2 Geothermal Heat Pump Market: Company Product Type Footprint
  - 3.5.3 Geothermal Heat Pump Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Geothermal Heat Pump Market Size by Region
  - 4.1.1 Global Geothermal Heat Pump Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Geothermal Heat Pump Consumption Value by Region (2019-2030)
  - 4.1.3 Global Geothermal Heat Pump Average Price by Region (2019-2030)
- 4.2 North America Geothermal Heat Pump Consumption Value (2019-2030)

- 4.3 Europe Geothermal Heat Pump Consumption Value (2019-2030)
- 4.4 Asia-Pacific Geothermal Heat Pump Consumption Value (2019-2030)
- 4.5 South America Geothermal Heat Pump Consumption Value (2019-2030)
- 4.6 Middle East and Africa Geothermal Heat Pump Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Geothermal Heat Pump Sales Quantity by Type (2019-2030)
- 5.2 Global Geothermal Heat Pump Consumption Value by Type (2019-2030)
- 5.3 Global Geothermal Heat Pump Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Geothermal Heat Pump Sales Quantity by Application (2019-2030)
- 6.2 Global Geothermal Heat Pump Consumption Value by Application (2019-2030)
- 6.3 Global Geothermal Heat Pump Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Geothermal Heat Pump Sales Quantity by Type (2019-2030)
- 7.2 North America Geothermal Heat Pump Sales Quantity by Application (2019-2030)
- 7.3 North America Geothermal Heat Pump Market Size by Country
  - 7.3.1 North America Geothermal Heat Pump Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Geothermal Heat Pump Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Geothermal Heat Pump Sales Quantity by Type (2019-2030)
- 8.2 Europe Geothermal Heat Pump Sales Quantity by Application (2019-2030)
- 8.3 Europe Geothermal Heat Pump Market Size by Country
  - 8.3.1 Europe Geothermal Heat Pump Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Geothermal Heat Pump Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Geothermal Heat Pump Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Geothermal Heat Pump Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Geothermal Heat Pump Market Size by Region

9.3.1 Asia-Pacific Geothermal Heat Pump Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Geothermal Heat Pump Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Geothermal Heat Pump Sales Quantity by Type (2019-2030)

10.2 South America Geothermal Heat Pump Sales Quantity by Application (2019-2030)

10.3 South America Geothermal Heat Pump Market Size by Country

10.3.1 South America Geothermal Heat Pump Sales Quantity by Country (2019-2030)

10.3.2 South America Geothermal Heat Pump Consumption Value by Country  
(2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Geothermal Heat Pump Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Geothermal Heat Pump Sales Quantity by Application  
(2019-2030)

11.3 Middle East & Africa Geothermal Heat Pump Market Size by Country

11.3.1 Middle East & Africa Geothermal Heat Pump Sales Quantity by Country  
(2019-2030)

11.3.2 Middle East & Africa Geothermal Heat Pump Consumption Value by Country  
(2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

- 11.3.4 Egypt Market Size and Forecast (2019-2030)
- 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
- 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Geothermal Heat Pump Market Drivers
- 12.2 Geothermal Heat Pump Market Restraints
- 12.3 Geothermal Heat Pump Trends Analysis
- 12.4 Porters Five Forces Analysis
  - 12.4.1 Threat of New Entrants
  - 12.4.2 Bargaining Power of Suppliers
  - 12.4.3 Bargaining Power of Buyers
  - 12.4.4 Threat of Substitutes
  - 12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

- 13.1 Raw Material of Geothermal Heat Pump and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Geothermal Heat Pump
- 13.3 Geothermal Heat Pump Production Process
- 13.4 Geothermal Heat Pump Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

- 14.1 Sales Channel
  - 14.1.1 Direct to End-User
  - 14.1.2 Distributors
- 14.2 Geothermal Heat Pump Typical Distributors
- 14.3 Geothermal Heat Pump Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Geothermal Heat Pump Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Geothermal Heat Pump Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Bosch Thermotechnology Basic Information, Manufacturing Base and Competitors

Table 4. Bosch Thermotechnology Major Business

Table 5. Bosch Thermotechnology Geothermal Heat Pump Product and Services

Table 6. Bosch Thermotechnology Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Bosch Thermotechnology Recent Developments/Updates

Table 8. Carrier Basic Information, Manufacturing Base and Competitors

Table 9. Carrier Major Business

Table 10. Carrier Geothermal Heat Pump Product and Services

Table 11. Carrier Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Carrier Recent Developments/Updates

Table 13. Vaillant Basic Information, Manufacturing Base and Competitors

Table 14. Vaillant Major Business

Table 15. Vaillant Geothermal Heat Pump Product and Services

Table 16. Vaillant Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Vaillant Recent Developments/Updates

Table 18. BDR Thermea Basic Information, Manufacturing Base and Competitors

Table 19. BDR Thermea Major Business

Table 20. BDR Thermea Geothermal Heat Pump Product and Services

Table 21. BDR Thermea Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. BDR Thermea Recent Developments/Updates

Table 23. Modine Basic Information, Manufacturing Base and Competitors

Table 24. Modine Major Business

Table 25. Modine Geothermal Heat Pump Product and Services

Table 26. Modine Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)



- Table 27. Modine Recent Developments/Updates
- Table 28. Nibe Industrier Basic Information, Manufacturing Base and Competitors
- Table 29. Nibe Industrier Major Business
- Table 30. Nibe Industrier Geothermal Heat Pump Product and Services
- Table 31. Nibe Industrier Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Nibe Industrier Recent Developments/Updates
- Table 33. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors
- Table 34. Mitsubishi Electric Major Business
- Table 35. Mitsubishi Electric Geothermal Heat Pump Product and Services
- Table 36. Mitsubishi Electric Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Mitsubishi Electric Recent Developments/Updates
- Table 38. Viessmann Basic Information, Manufacturing Base and Competitors
- Table 39. Viessmann Major Business
- Table 40. Viessmann Geothermal Heat Pump Product and Services
- Table 41. Viessmann Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Viessmann Recent Developments/Updates
- Table 43. Trane Basic Information, Manufacturing Base and Competitors
- Table 44. Trane Major Business
- Table 45. Trane Geothermal Heat Pump Product and Services
- Table 46. Trane Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Trane Recent Developments/Updates
- Table 48. Stiebel Eltron Basic Information, Manufacturing Base and Competitors
- Table 49. Stiebel Eltron Major Business
- Table 50. Stiebel Eltron Geothermal Heat Pump Product and Services
- Table 51. Stiebel Eltron Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Stiebel Eltron Recent Developments/Updates
- Table 53. Danfoss Group Basic Information, Manufacturing Base and Competitors
- Table 54. Danfoss Group Major Business
- Table 55. Danfoss Group Geothermal Heat Pump Product and Services
- Table 56. Danfoss Group Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Danfoss Group Recent Developments/Updates
- Table 58. Weishaupt Basic Information, Manufacturing Base and Competitors
- Table 59. Weishaupt Major Business

- Table 60. Weishaupt Geothermal Heat Pump Product and Services
- Table 61. Weishaupt Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Weishaupt Recent Developments/Updates
- Table 63. Swegon Basic Information, Manufacturing Base and Competitors
- Table 64. Swegon Major Business
- Table 65. Swegon Geothermal Heat Pump Product and Services
- Table 66. Swegon Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Swegon Recent Developments/Updates
- Table 68. Wolf Basic Information, Manufacturing Base and Competitors
- Table 69. Wolf Major Business
- Table 70. Wolf Geothermal Heat Pump Product and Services
- Table 71. Wolf Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Wolf Recent Developments/Updates
- Table 73. OCHSNER Warmepumpen Basic Information, Manufacturing Base and Competitors
- Table 74. OCHSNER Warmepumpen Major Business
- Table 75. OCHSNER Warmepumpen Geothermal Heat Pump Product and Services
- Table 76. OCHSNER Warmepumpen Geothermal Heat Pump Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. OCHSNER Warmepumpen Recent Developments/Updates
- Table 78. Global Geothermal Heat Pump Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 79. Global Geothermal Heat Pump Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 80. Global Geothermal Heat Pump Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 81. Market Position of Manufacturers in Geothermal Heat Pump, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 82. Head Office and Geothermal Heat Pump Production Site of Key Manufacturer
- Table 83. Geothermal Heat Pump Market: Company Product Type Footprint
- Table 84. Geothermal Heat Pump Market: Company Product Application Footprint
- Table 85. Geothermal Heat Pump New Market Entrants and Barriers to Market Entry
- Table 86. Geothermal Heat Pump Mergers, Acquisition, Agreements, and Collaborations
- Table 87. Global Geothermal Heat Pump Sales Quantity by Region (2019-2024) & (K



Units)

Table 88. Global Geothermal Heat Pump Sales Quantity by Region (2025-2030) & (K Units)

Table 89. Global Geothermal Heat Pump Consumption Value by Region (2019-2024) & (USD Million)

Table 90. Global Geothermal Heat Pump Consumption Value by Region (2025-2030) & (USD Million)

Table 91. Global Geothermal Heat Pump Average Price by Region (2019-2024) & (USD/Unit)

Table 92. Global Geothermal Heat Pump Average Price by Region (2025-2030) & (USD/Unit)

Table 93. Global Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 94. Global Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 95. Global Geothermal Heat Pump Consumption Value by Type (2019-2024) & (USD Million)

Table 96. Global Geothermal Heat Pump Consumption Value by Type (2025-2030) & (USD Million)

Table 97. Global Geothermal Heat Pump Average Price by Type (2019-2024) & (USD/Unit)

Table 98. Global Geothermal Heat Pump Average Price by Type (2025-2030) & (USD/Unit)

Table 99. Global Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 100. Global Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 101. Global Geothermal Heat Pump Consumption Value by Application (2019-2024) & (USD Million)

Table 102. Global Geothermal Heat Pump Consumption Value by Application (2025-2030) & (USD Million)

Table 103. Global Geothermal Heat Pump Average Price by Application (2019-2024) & (USD/Unit)

Table 104. Global Geothermal Heat Pump Average Price by Application (2025-2030) & (USD/Unit)

Table 105. North America Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 106. North America Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 107. North America Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 108. North America Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 109. North America Geothermal Heat Pump Sales Quantity by Country (2019-2024) & (K Units)

Table 110. North America Geothermal Heat Pump Sales Quantity by Country (2025-2030) & (K Units)

Table 111. North America Geothermal Heat Pump Consumption Value by Country (2019-2024) & (USD Million)

Table 112. North America Geothermal Heat Pump Consumption Value by Country (2025-2030) & (USD Million)

Table 113. Europe Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 114. Europe Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 115. Europe Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 116. Europe Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 117. Europe Geothermal Heat Pump Sales Quantity by Country (2019-2024) & (K Units)

Table 118. Europe Geothermal Heat Pump Sales Quantity by Country (2025-2030) & (K Units)

Table 119. Europe Geothermal Heat Pump Consumption Value by Country (2019-2024) & (USD Million)

Table 120. Europe Geothermal Heat Pump Consumption Value by Country (2025-2030) & (USD Million)

Table 121. Asia-Pacific Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 122. Asia-Pacific Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 123. Asia-Pacific Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 124. Asia-Pacific Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 125. Asia-Pacific Geothermal Heat Pump Sales Quantity by Region (2019-2024) & (K Units)

Table 126. Asia-Pacific Geothermal Heat Pump Sales Quantity by Region (2025-2030)

& (K Units)

Table 127. Asia-Pacific Geothermal Heat Pump Consumption Value by Region (2019-2024) & (USD Million)

Table 128. Asia-Pacific Geothermal Heat Pump Consumption Value by Region (2025-2030) & (USD Million)

Table 129. South America Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 130. South America Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 131. South America Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 132. South America Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 133. South America Geothermal Heat Pump Sales Quantity by Country (2019-2024) & (K Units)

Table 134. South America Geothermal Heat Pump Sales Quantity by Country (2025-2030) & (K Units)

Table 135. South America Geothermal Heat Pump Consumption Value by Country (2019-2024) & (USD Million)

Table 136. South America Geothermal Heat Pump Consumption Value by Country (2025-2030) & (USD Million)

Table 137. Middle East & Africa Geothermal Heat Pump Sales Quantity by Type (2019-2024) & (K Units)

Table 138. Middle East & Africa Geothermal Heat Pump Sales Quantity by Type (2025-2030) & (K Units)

Table 139. Middle East & Africa Geothermal Heat Pump Sales Quantity by Application (2019-2024) & (K Units)

Table 140. Middle East & Africa Geothermal Heat Pump Sales Quantity by Application (2025-2030) & (K Units)

Table 141. Middle East & Africa Geothermal Heat Pump Sales Quantity by Region (2019-2024) & (K Units)

Table 142. Middle East & Africa Geothermal Heat Pump Sales Quantity by Region (2025-2030) & (K Units)

Table 143. Middle East & Africa Geothermal Heat Pump Consumption Value by Region (2019-2024) & (USD Million)

Table 144. Middle East & Africa Geothermal Heat Pump Consumption Value by Region (2025-2030) & (USD Million)

Table 145. Geothermal Heat Pump Raw Material

Table 146. Key Manufacturers of Geothermal Heat Pump Raw Materials

Table 147. Geothermal Heat Pump Typical Distributors

Table 148. Geothermal Heat Pump Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Geothermal Heat Pump Picture

Figure 2. Global Geothermal Heat Pump Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Geothermal Heat Pump Consumption Value Market Share by Type in 2023

Figure 4. Vertical Closed Loop Examples

Figure 5. Horizontal Closed Loop Examples

Figure 6. Open Loop Examples

Figure 7. Others Examples

Figure 8. Global Geothermal Heat Pump Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Geothermal Heat Pump Consumption Value Market Share by Application in 2023

Figure 10. Residential Buildings Examples

Figure 11. Commercial Buildings Examples

Figure 12. Global Geothermal Heat Pump Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 13. Global Geothermal Heat Pump Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 14. Global Geothermal Heat Pump Sales Quantity (2019-2030) & (K Units)

Figure 15. Global Geothermal Heat Pump Average Price (2019-2030) & (USD/Unit)

Figure 16. Global Geothermal Heat Pump Sales Quantity Market Share by Manufacturer in 2023

Figure 17. Global Geothermal Heat Pump Consumption Value Market Share by Manufacturer in 2023

Figure 18. Producer Shipments of Geothermal Heat Pump by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 19. Top 3 Geothermal Heat Pump Manufacturer (Consumption Value) Market Share in 2023

Figure 20. Top 6 Geothermal Heat Pump Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Global Geothermal Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 22. Global Geothermal Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 23. North America Geothermal Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 24. Europe Geothermal Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 25. Asia-Pacific Geothermal Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 26. South America Geothermal Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 27. Middle East & Africa Geothermal Heat Pump Consumption Value (2019-2030) & (USD Million)

Figure 28. Global Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 29. Global Geothermal Heat Pump Consumption Value Market Share by Type (2019-2030)

Figure 30. Global Geothermal Heat Pump Average Price by Type (2019-2030) & (USD/Unit)

Figure 31. Global Geothermal Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 32. Global Geothermal Heat Pump Consumption Value Market Share by Application (2019-2030)

Figure 33. Global Geothermal Heat Pump Average Price by Application (2019-2030) & (USD/Unit)

Figure 34. North America Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 35. North America Geothermal Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 36. North America Geothermal Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 37. North America Geothermal Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 38. United States Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Canada Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Mexico Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Europe Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 42. Europe Geothermal Heat Pump Sales Quantity Market Share by Application

(2019-2030)

Figure 43. Europe Geothermal Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 44. Europe Geothermal Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 45. Germany Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. France Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. United Kingdom Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Russia Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Italy Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Asia-Pacific Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 51. Asia-Pacific Geothermal Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 52. Asia-Pacific Geothermal Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 53. Asia-Pacific Geothermal Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 54. China Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Japan Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Korea Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. India Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Southeast Asia Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Australia Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. South America Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 61. South America Geothermal Heat Pump Sales Quantity Market Share by Application (2019-2030)



Figure 62. South America Geothermal Heat Pump Sales Quantity Market Share by Country (2019-2030)

Figure 63. South America Geothermal Heat Pump Consumption Value Market Share by Country (2019-2030)

Figure 64. Brazil Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Argentina Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Middle East & Africa Geothermal Heat Pump Sales Quantity Market Share by Type (2019-2030)

Figure 67. Middle East & Africa Geothermal Heat Pump Sales Quantity Market Share by Application (2019-2030)

Figure 68. Middle East & Africa Geothermal Heat Pump Sales Quantity Market Share by Region (2019-2030)

Figure 69. Middle East & Africa Geothermal Heat Pump Consumption Value Market Share by Region (2019-2030)

Figure 70. Turkey Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Egypt Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Saudi Arabia Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. South Africa Geothermal Heat Pump Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Geothermal Heat Pump Market Drivers

Figure 75. Geothermal Heat Pump Market Restraints

Figure 76. Geothermal Heat Pump Market Trends

Figure 77. Porters Five Forces Analysis

Figure 78. Manufacturing Cost Structure Analysis of Geothermal Heat Pump in 2023

Figure 79. Manufacturing Process Analysis of Geothermal Heat Pump

Figure 80. Geothermal Heat Pump Industrial Chain

Figure 81. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 82. Direct Channel Pros & Cons

Figure 83. Indirect Channel Pros & Cons

Figure 84. Methodology

Figure 85. Research Process and Data Source



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