

# **Global Geostationary Satellites Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030**

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## **Abstracts**

According to our (Global Info Research) latest study, the global Geostationary Satellites market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

A geostationary satellite is an earth-orbiting satellite, placed at an altitude of approximately 35,800 kilometers (22,300 miles) directly over the equator, that revolves in the same direction the earth rotates (west to east). An object in such an orbit appears motionless, at a fixed position in the sky, to ground observers.

North America is expected to lead the global geostationary satellite market in 2022, mainly due to the increasing demand for high-resolution imagery and surveillance activities by military organizations in North America. Manufacturers of geosynchronous satellites are focusing on Latin America as they gain opportunities from governments looking to buy their products at affordable prices. Additionally, countries such as Brazil are planning to implement ambitious projects that will require more investments over time, which will further help these manufacturers in generating revenue from the region. The demand for geosynchronous satellites in Europe is expected to grow at the highest CAGR during the forecast period. This growth can be attributed to the growing demand from the defense sector for communication technologies, maritime domain awareness systems, and the growing market for commercial satellite services, among other factors driving the business growth of geostationary satellite manufacturing companies in the region.

The Global Info Research report includes an overview of the development of the Geostationary Satellites industry chain, the market status of Commercial

Communications (

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