

# Global Geomechanics Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

https://marketpublishers.com/r/G8CB06944A4EN.html

Date: November 2018

Pages: 116

Price: US\$ 3,480.00 (Single User License)

ID: G8CB06944A4EN

## **Abstracts**

The state of equilibrium of rock and soil is disturbed by activities such as drilling. To study the consequences of industrial activities on soil and rock formations, seismicity, soil load bearing, geomechanics software and services are helping industries identify risks and mitigate issues. Geomechanics software gives insights into geomechanical risks to optimize the performance of wells and reservoirs in petroleum engineering.

### Scope of the Report:

Need for enhanced geophysical and seismic understanding of minefields, oilfields, construction sites, and nuclear waste disposal sites for successful operations across industries such as oil and gas, mining, civil construction, and nuclear waste disposal is the key factor driving the geomechanical software market.

North America is expected to dominate the geomechanics software market due to increasing adoption of exploration technologies in oil and gas and mining industries. Asia Pacific is likely to observe strong growth opportunities during the forecast period due to rising investments in oil and gas and mining industries.

The global Geomechanics Software market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Geomechanics Software.



Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Geomechanics Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Geomechanics Software market by product type and applications/end industries.

Market Segment by Companies, this report covers

Schlumberger

Ikon Science

Rockfield Global Technologies

Itasca Consulting Group

Baker Hughes Global (a GE Company)

Halliburton

Geosteering Technologies

**HXR Drilling Services** 

**CGG** 

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)



Market	Segment by Type, covers
	Standalone
	Integrated
Market	Segment by Applications, can be divided into
	Oil and Gas
	Mining
	Construction
	Nuclear Waste Disposal
	Others



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