

Global GFRP Composites Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global GFRP Composites market size was valued at USD 32150 million in 2023 and is forecast to a readjusted size of USD 40300 million by 2030 with a CAGR of 3.3% during review period.

Glass fiber reinforced plastic (GFRP) composites refer to composite materials made of resin reinforced with glass fiber. GFRP composites is used for its high mechanical strength, light weight, corrosion and temperature resistant properties, thermal insulation, smooth internal surface, easy to form complex shapes, ease of repair and its cost effectiveness.

Global key players of GFRP composites include BASF, Lanxess, DSM and SABIC, the top four players hold a share over 11%. BASF is the largest producer, with a share of 4%. Asia-Pacific is the largest market of GFRP composites, with a share about 50%, followed by North America and Europe, with shares about 29% and 17% separately. In terms of product type, thermosetting plastic products is the largest segment, with a share about 55%. And in terms of application, transport is the largest application, with a share about 32 percent.

The Global Info Research report includes an overview of the development of the GFRP Composites industry chain, the market status of Transport (Thermosetting Plastic Products, Thermoplastic Plastic Products), Electro & Electronics (Thermosetting Plastic Products, Thermoplastic Plastic Products), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of GFRP Composites.

Regionally, the report analyzes the GFRP Composites markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global GFRP Composites market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the GFRP Composites market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the GFRP Composites industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Thermosetting Plastic Products, Thermoplastic Plastic Products).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the GFRP Composites market.

Regional Analysis: The report involves examining the GFRP Composites market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the GFRP Composites market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to GFRP Composites:

Company Analysis: Report covers individual GFRP Composites manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and

strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards GFRP Composites. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Transport, Electro & Electronics).

Technology Analysis: Report covers specific technologies relevant to GFRP Composites. It assesses the current state, advancements, and potential future developments in GFRP Composites areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the GFRP Composites market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

GFRP Composites market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Thermosetting Plastic Products

Thermoplastic Plastic Products

Market segment by Application

Transport

Electro & Electronics

Construction

Sport & Leisure

Others

Major players covered

BASF

Lanxess

DSM

SABIC

Avient

DuPont

Solvay

Celanese

RTP

Evonik

Daicel

Kolon

Denka

Kingfa

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe GFRP Composites product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of GFRP Composites, with price, sales, revenue and global market share of GFRP Composites from 2019 to 2024.

Chapter 3, the GFRP Composites competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the GFRP Composites breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and GFRP Composites market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of GFRP

Composites.

Chapter 14 and 15, to describe GFRP Composites sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of GFRP Composites
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global GFRP Composites Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Thermosetting Plastic Products
 - 1.3.3 Thermoplastic Plastic Products
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global GFRP Composites Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Transport
 - 1.4.3 Electro & Electronics
 - 1.4.4 Construction
 - 1.4.5 Sport & Leisure
 - 1.4.6 Others
- 1.5 Global GFRP Composites Market Size & Forecast
 - 1.5.1 Global GFRP Composites Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global GFRP Composites Sales Quantity (2019-2030)
 - 1.5.3 Global GFRP Composites Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 BASF
 - 2.1.1 BASF Details
 - 2.1.2 BASF Major Business
 - 2.1.3 BASF GFRP Composites Product and Services
 - 2.1.4 BASF GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 BASF Recent Developments/Updates
- 2.2 Lanxess
 - 2.2.1 Lanxess Details
 - 2.2.2 Lanxess Major Business
 - 2.2.3 Lanxess GFRP Composites Product and Services
 - 2.2.4 Lanxess GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Lanxess Recent Developments/Updates

2.3 DSM

2.3.1 DSM Details

2.3.2 DSM Major Business

2.3.3 DSM GFRP Composites Product and Services

2.3.4 DSM GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 DSM Recent Developments/Updates

2.4 SABIC

2.4.1 SABIC Details

2.4.2 SABIC Major Business

2.4.3 SABIC GFRP Composites Product and Services

2.4.4 SABIC GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 SABIC Recent Developments/Updates

2.5 Avient

2.5.1 Avient Details

2.5.2 Avient Major Business

2.5.3 Avient GFRP Composites Product and Services

2.5.4 Avient GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Avient Recent Developments/Updates

2.6 DuPont

2.6.1 DuPont Details

2.6.2 DuPont Major Business

2.6.3 DuPont GFRP Composites Product and Services

2.6.4 DuPont GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 DuPont Recent Developments/Updates

2.7 Solvay

2.7.1 Solvay Details

2.7.2 Solvay Major Business

2.7.3 Solvay GFRP Composites Product and Services

2.7.4 Solvay GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Solvay Recent Developments/Updates

2.8 Celanese

2.8.1 Celanese Details

2.8.2 Celanese Major Business

- 2.8.3 Celanese GFRP Composites Product and Services
- 2.8.4 Celanese GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Celanese Recent Developments/Updates
- 2.9 RTP
 - 2.9.1 RTP Details
 - 2.9.2 RTP Major Business
 - 2.9.3 RTP GFRP Composites Product and Services
 - 2.9.4 RTP GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 RTP Recent Developments/Updates
- 2.10 Evonik
 - 2.10.1 Evonik Details
 - 2.10.2 Evonik Major Business
 - 2.10.3 Evonik GFRP Composites Product and Services
 - 2.10.4 Evonik GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 Evonik Recent Developments/Updates
- 2.11 Daicel
 - 2.11.1 Daicel Details
 - 2.11.2 Daicel Major Business
 - 2.11.3 Daicel GFRP Composites Product and Services
 - 2.11.4 Daicel GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 Daicel Recent Developments/Updates
- 2.12 Kolon
 - 2.12.1 Kolon Details
 - 2.12.2 Kolon Major Business
 - 2.12.3 Kolon GFRP Composites Product and Services
 - 2.12.4 Kolon GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Kolon Recent Developments/Updates
- 2.13 Denka
 - 2.13.1 Denka Details
 - 2.13.2 Denka Major Business
 - 2.13.3 Denka GFRP Composites Product and Services
 - 2.13.4 Denka GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.13.5 Denka Recent Developments/Updates

2.14 Kingfa

2.14.1 Kingfa Details

2.14.2 Kingfa Major Business

2.14.3 Kingfa GFRP Composites Product and Services

2.14.4 Kingfa GFRP Composites Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Kingfa Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: GFRP COMPOSITES BY MANUFACTURER

3.1 Global GFRP Composites Sales Quantity by Manufacturer (2019-2024)

3.2 Global GFRP Composites Revenue by Manufacturer (2019-2024)

3.3 Global GFRP Composites Average Price by Manufacturer (2019-2024)

3.4 Market Share Analysis (2023)

3.4.1 Producer Shipments of GFRP Composites by Manufacturer Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 GFRP Composites Manufacturer Market Share in 2023

3.4.2 Top 6 GFRP Composites Manufacturer Market Share in 2023

3.5 GFRP Composites Market: Overall Company Footprint Analysis

3.5.1 GFRP Composites Market: Region Footprint

3.5.2 GFRP Composites Market: Company Product Type Footprint

3.5.3 GFRP Composites Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global GFRP Composites Market Size by Region

4.1.1 Global GFRP Composites Sales Quantity by Region (2019-2030)

4.1.2 Global GFRP Composites Consumption Value by Region (2019-2030)

4.1.3 Global GFRP Composites Average Price by Region (2019-2030)

4.2 North America GFRP Composites Consumption Value (2019-2030)

4.3 Europe GFRP Composites Consumption Value (2019-2030)

4.4 Asia-Pacific GFRP Composites Consumption Value (2019-2030)

4.5 South America GFRP Composites Consumption Value (2019-2030)

4.6 Middle East and Africa GFRP Composites Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global GFRP Composites Sales Quantity by Type (2019-2030)
- 5.2 Global GFRP Composites Consumption Value by Type (2019-2030)
- 5.3 Global GFRP Composites Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global GFRP Composites Sales Quantity by Application (2019-2030)
- 6.2 Global GFRP Composites Consumption Value by Application (2019-2030)
- 6.3 Global GFRP Composites Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America GFRP Composites Sales Quantity by Type (2019-2030)
- 7.2 North America GFRP Composites Sales Quantity by Application (2019-2030)
- 7.3 North America GFRP Composites Market Size by Country
 - 7.3.1 North America GFRP Composites Sales Quantity by Country (2019-2030)
 - 7.3.2 North America GFRP Composites Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe GFRP Composites Sales Quantity by Type (2019-2030)
- 8.2 Europe GFRP Composites Sales Quantity by Application (2019-2030)
- 8.3 Europe GFRP Composites Market Size by Country
 - 8.3.1 Europe GFRP Composites Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe GFRP Composites Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific GFRP Composites Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific GFRP Composites Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific GFRP Composites Market Size by Region

- 9.3.1 Asia-Pacific GFRP Composites Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific GFRP Composites Consumption Value by Region (2019-2030)
- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America GFRP Composites Sales Quantity by Type (2019-2030)
- 10.2 South America GFRP Composites Sales Quantity by Application (2019-2030)
- 10.3 South America GFRP Composites Market Size by Country
 - 10.3.1 South America GFRP Composites Sales Quantity by Country (2019-2030)
 - 10.3.2 South America GFRP Composites Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa GFRP Composites Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa GFRP Composites Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa GFRP Composites Market Size by Country
 - 11.3.1 Middle East & Africa GFRP Composites Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa GFRP Composites Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 GFRP Composites Market Drivers
- 12.2 GFRP Composites Market Restraints
- 12.3 GFRP Composites Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants

- 12.4.2 Bargaining Power of Suppliers
- 12.4.3 Bargaining Power of Buyers
- 12.4.4 Threat of Substitutes
- 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of GFRP Composites and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of GFRP Composites
- 13.3 GFRP Composites Production Process
- 13.4 GFRP Composites Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 GFRP Composites Typical Distributors
- 14.3 GFRP Composites Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global GFRP Composites Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global GFRP Composites Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. BASF Basic Information, Manufacturing Base and Competitors

Table 4. BASF Major Business

Table 5. BASF GFRP Composites Product and Services

Table 6. BASF GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. BASF Recent Developments/Updates

Table 8. Lanxess Basic Information, Manufacturing Base and Competitors

Table 9. Lanxess Major Business

Table 10. Lanxess GFRP Composites Product and Services

Table 11. Lanxess GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Lanxess Recent Developments/Updates

Table 13. DSM Basic Information, Manufacturing Base and Competitors

Table 14. DSM Major Business

Table 15. DSM GFRP Composites Product and Services

Table 16. DSM GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. DSM Recent Developments/Updates

Table 18. SABIC Basic Information, Manufacturing Base and Competitors

Table 19. SABIC Major Business

Table 20. SABIC GFRP Composites Product and Services

Table 21. SABIC GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. SABIC Recent Developments/Updates

Table 23. Avient Basic Information, Manufacturing Base and Competitors

Table 24. Avient Major Business

Table 25. Avient GFRP Composites Product and Services

Table 26. Avient GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Avient Recent Developments/Updates

Table 28. DuPont Basic Information, Manufacturing Base and Competitors

- Table 29. DuPont Major Business
- Table 30. DuPont GFRP Composites Product and Services
- Table 31. DuPont GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. DuPont Recent Developments/Updates
- Table 33. Solvay Basic Information, Manufacturing Base and Competitors
- Table 34. Solvay Major Business
- Table 35. Solvay GFRP Composites Product and Services
- Table 36. Solvay GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. Solvay Recent Developments/Updates
- Table 38. Celanese Basic Information, Manufacturing Base and Competitors
- Table 39. Celanese Major Business
- Table 40. Celanese GFRP Composites Product and Services
- Table 41. Celanese GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Celanese Recent Developments/Updates
- Table 43. RTP Basic Information, Manufacturing Base and Competitors
- Table 44. RTP Major Business
- Table 45. RTP GFRP Composites Product and Services
- Table 46. RTP GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. RTP Recent Developments/Updates
- Table 48. Evonik Basic Information, Manufacturing Base and Competitors
- Table 49. Evonik Major Business
- Table 50. Evonik GFRP Composites Product and Services
- Table 51. Evonik GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Evonik Recent Developments/Updates
- Table 53. Daicel Basic Information, Manufacturing Base and Competitors
- Table 54. Daicel Major Business
- Table 55. Daicel GFRP Composites Product and Services
- Table 56. Daicel GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. Daicel Recent Developments/Updates
- Table 58. Kolon Basic Information, Manufacturing Base and Competitors
- Table 59. Kolon Major Business
- Table 60. Kolon GFRP Composites Product and Services
- Table 61. Kolon GFRP Composites Sales Quantity (K MT), Average Price (USD/MT),

Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Kolon Recent Developments/Updates

Table 63. Denka Basic Information, Manufacturing Base and Competitors

Table 64. Denka Major Business

Table 65. Denka GFRP Composites Product and Services

Table 66. Denka GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Denka Recent Developments/Updates

Table 68. Kingfa Basic Information, Manufacturing Base and Competitors

Table 69. Kingfa Major Business

Table 70. Kingfa GFRP Composites Product and Services

Table 71. Kingfa GFRP Composites Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Kingfa Recent Developments/Updates

Table 73. Global GFRP Composites Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 74. Global GFRP Composites Revenue by Manufacturer (2019-2024) & (USD Million)

Table 75. Global GFRP Composites Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 76. Market Position of Manufacturers in GFRP Composites, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 77. Head Office and GFRP Composites Production Site of Key Manufacturer

Table 78. GFRP Composites Market: Company Product Type Footprint

Table 79. GFRP Composites Market: Company Product Application Footprint

Table 80. GFRP Composites New Market Entrants and Barriers to Market Entry

Table 81. GFRP Composites Mergers, Acquisition, Agreements, and Collaborations

Table 82. Global GFRP Composites Sales Quantity by Region (2019-2024) & (K MT)

Table 83. Global GFRP Composites Sales Quantity by Region (2025-2030) & (K MT)

Table 84. Global GFRP Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 85. Global GFRP Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 86. Global GFRP Composites Average Price by Region (2019-2024) & (USD/MT)

Table 87. Global GFRP Composites Average Price by Region (2025-2030) & (USD/MT)

Table 88. Global GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 89. Global GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 90. Global GFRP Composites Consumption Value by Type (2019-2024) & (USD Million)

Table 91. Global GFRP Composites Consumption Value by Type (2025-2030) & (USD Million)

Table 92. Global GFRP Composites Average Price by Type (2019-2024) & (USD/MT)

Table 93. Global GFRP Composites Average Price by Type (2025-2030) & (USD/MT)

Table 94. Global GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 95. Global GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 96. Global GFRP Composites Consumption Value by Application (2019-2024) & (USD Million)

Table 97. Global GFRP Composites Consumption Value by Application (2025-2030) & (USD Million)

Table 98. Global GFRP Composites Average Price by Application (2019-2024) & (USD/MT)

Table 99. Global GFRP Composites Average Price by Application (2025-2030) & (USD/MT)

Table 100. North America GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 101. North America GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 102. North America GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 103. North America GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 104. North America GFRP Composites Sales Quantity by Country (2019-2024) & (K MT)

Table 105. North America GFRP Composites Sales Quantity by Country (2025-2030) & (K MT)

Table 106. North America GFRP Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 107. North America GFRP Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 108. Europe GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 109. Europe GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 110. Europe GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 111. Europe GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 112. Europe GFRP Composites Sales Quantity by Country (2019-2024) & (K MT)

Table 113. Europe GFRP Composites Sales Quantity by Country (2025-2030) & (K MT)

Table 114. Europe GFRP Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 115. Europe GFRP Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 116. Asia-Pacific GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 117. Asia-Pacific GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 118. Asia-Pacific GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 119. Asia-Pacific GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 120. Asia-Pacific GFRP Composites Sales Quantity by Region (2019-2024) & (K MT)

Table 121. Asia-Pacific GFRP Composites Sales Quantity by Region (2025-2030) & (K MT)

Table 122. Asia-Pacific GFRP Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 123. Asia-Pacific GFRP Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 124. South America GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 125. South America GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 126. South America GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 127. South America GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 128. South America GFRP Composites Sales Quantity by Country (2019-2024) & (K MT)

Table 129. South America GFRP Composites Sales Quantity by Country (2025-2030) & (K MT)

Table 130. South America GFRP Composites Consumption Value by Country (2019-2024) & (USD Million)

Table 131. South America GFRP Composites Consumption Value by Country (2025-2030) & (USD Million)

Table 132. Middle East & Africa GFRP Composites Sales Quantity by Type (2019-2024) & (K MT)

Table 133. Middle East & Africa GFRP Composites Sales Quantity by Type (2025-2030) & (K MT)

Table 134. Middle East & Africa GFRP Composites Sales Quantity by Application (2019-2024) & (K MT)

Table 135. Middle East & Africa GFRP Composites Sales Quantity by Application (2025-2030) & (K MT)

Table 136. Middle East & Africa GFRP Composites Sales Quantity by Region (2019-2024) & (K MT)

Table 137. Middle East & Africa GFRP Composites Sales Quantity by Region (2025-2030) & (K MT)

Table 138. Middle East & Africa GFRP Composites Consumption Value by Region (2019-2024) & (USD Million)

Table 139. Middle East & Africa GFRP Composites Consumption Value by Region (2025-2030) & (USD Million)

Table 140. GFRP Composites Raw Material

Table 141. Key Manufacturers of GFRP Composites Raw Materials

Table 142. GFRP Composites Typical Distributors

Table 143. GFRP Composites Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. GFRP Composites Picture

Figure 2. Global GFRP Composites Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global GFRP Composites Consumption Value Market Share by Type in 2023

Figure 4. Thermosetting Plastic Products Examples

Figure 5. Thermoplastic Plastic Products Examples

Figure 6. Global GFRP Composites Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global GFRP Composites Consumption Value Market Share by Application in 2023

Figure 8. Transport Examples

Figure 9. Electro & Electronics Examples

Figure 10. Construction Examples

Figure 11. Sport & Leisure Examples

Figure 12. Others Examples

Figure 13. Global GFRP Composites Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global GFRP Composites Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global GFRP Composites Sales Quantity (2019-2030) & (K MT)

Figure 16. Global GFRP Composites Average Price (2019-2030) & (USD/MT)

Figure 17. Global GFRP Composites Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global GFRP Composites Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of GFRP Composites by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 GFRP Composites Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 GFRP Composites Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Global GFRP Composites Sales Quantity Market Share by Region (2019-2030)

Figure 23. Global GFRP Composites Consumption Value Market Share by Region (2019-2030)

Figure 24. North America GFRP Composites Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe GFRP Composites Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific GFRP Composites Consumption Value (2019-2030) & (USD Million)

Figure 27. South America GFRP Composites Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa GFRP Composites Consumption Value (2019-2030) & (USD Million)

Figure 29. Global GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global GFRP Composites Consumption Value Market Share by Type (2019-2030)

Figure 31. Global GFRP Composites Average Price by Type (2019-2030) & (USD/MT)

Figure 32. Global GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global GFRP Composites Consumption Value Market Share by Application (2019-2030)

Figure 34. Global GFRP Composites Average Price by Application (2019-2030) & (USD/MT)

Figure 35. North America GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America GFRP Composites Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America GFRP Composites Consumption Value Market Share by Country (2019-2030)

Figure 39. United States GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe GFRP Composites Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe GFRP Composites Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific GFRP Composites Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific GFRP Composites Consumption Value Market Share by Region (2019-2030)

Figure 55. China GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America GFRP Composites Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America GFRP Composites Consumption Value Market Share by

Country (2019-2030)

Figure 65. Brazil GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa GFRP Composites Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa GFRP Composites Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa GFRP Composites Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa GFRP Composites Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa GFRP Composites Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. GFRP Composites Market Drivers

Figure 76. GFRP Composites Market Restraints

Figure 77. GFRP Composites Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of GFRP Composites in 2023

Figure 80. Manufacturing Process Analysis of GFRP Composites

Figure 81. GFRP Composites Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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