

# **Global Gems and Jewellery Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

Jewelry and precious gems are considered to be a crucial part of several cultures across the globe. Gems and jewelry hold high ceremonial significance in a plethora of cultures besides being bought as luxury items. As result of this, The global gems and jewelry market has witnessed substantial growth over the past couple of years. Many leading jewelry brands and companies are focusing on investing sizeable amount of money in the advertising and marketing campaigns for increasing publicity. This has not only triggered awareness among consumers regarding the structured retail jewelry industry but has also enhanced the perception of jewelries as a lavish gift item. All these efforts are also aided by the feasible finance schemes which are being offered by several companies to consumers. Scope of the Report:

This report studies the Gems and Jewellery market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Gems and Jewellery market by product type and applications/end industries.

The global gems and jewelry market is primarily driven by the rising prices precious gems and gold and silver in the international market. The rising demand for men costume jewelry along with brand internationalization is also expected to propel the market for gems and jewelry. The industry is also witnessing consequential changes, both in terms of consumer behavior and industrial trends. Although, the present gems and jewelry industry is primarily local, it is expected to globalize significantly over the next couple of years. The global gems and jewelry industry is also expected to witness high demand in the near future owing to the growth in the consumption of branded jewelry. It is expected that branded jewelries will gain a significant share in the market

over the forthcoming years.

Despite exhibiting a growing graph, The global gems and jewelry market is likely to face several challenges that might restrain the growth of the market in the coming years. These factors include rising labor cost that also adds to a rise in the cost of jewelry making and inflation. Regular purchases from unorganized retailers is also expected to hinder the progress of the market.

The global Gems and Jewellery market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Gems and Jewellery.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Chow Tai Fook Jewellery

LVMH

Rajesh Exports

Richemont

Signet Jewelers

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Gold

Diamond

Platinum

Gems

Others

Market Segment by Applications, can be divided into

Online

Retail

Jewelry Stores

## Contents

### 1 GEMS AND JEWELLERY MARKET OVERVIEW

- 1.1 Product Overview and Scope of Gems and Jewellery
- 1.2 Classification of Gems and Jewellery by Types
  - 1.2.1 Global Gems and Jewellery Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Gems and Jewellery Revenue Market Share by Types in 2017
  - 1.2.3 Gold
  - 1.2.4 Diamond
  - 1.2.5 Platinum
  - 1.2.6 Gems
  - 1.2.7 Others
- 1.3 Global Gems and Jewellery Market by Application
  - 1.3.1 Global Gems and Jewellery Market Size and Market Share Comparison by Applications (2013-2023)
  - 1.3.2 Online
  - 1.3.3 Retail
  - 1.3.4 Jewelry Stores
- 1.4 Global Gems and Jewellery Market by Regions
  - 1.4.1 Global Gems and Jewellery Market Size (Million USD) Comparison by Regions (2013-2023)
    - 1.4.1 North America (USA, Canada and Mexico) Gems and Jewellery Status and Prospect (2013-2023)
    - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Gems and Jewellery Status and Prospect (2013-2023)
    - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Gems and Jewellery Status and Prospect (2013-2023)
    - 1.4.4 South America (Brazil, Argentina, Colombia) Gems and Jewellery Status and Prospect (2013-2023)
    - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Gems and Jewellery Status and Prospect (2013-2023)
- 1.5 Global Market Size of Gems and Jewellery (2013-2023)

### 2 MANUFACTURERS PROFILES

- 2.1 Chow Tai Fook Jewellery
  - 2.1.1 Business Overview
  - 2.1.2 Gems and Jewellery Type and Applications

- 2.1.2.1 Product A
- 2.1.2.2 Product B
- 2.1.3 Chow Tai Fook Jewellery Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 LVMH
  - 2.2.1 Business Overview
  - 2.2.2 Gems and Jewellery Type and Applications
    - 2.2.2.1 Product A
    - 2.2.2.2 Product B
  - 2.2.3 LVMH Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Rajesh Exports
  - 2.3.1 Business Overview
  - 2.3.2 Gems and Jewellery Type and Applications
    - 2.3.2.1 Product A
    - 2.3.2.2 Product B
  - 2.3.3 Rajesh Exports Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Richemont
  - 2.4.1 Business Overview
  - 2.4.2 Gems and Jewellery Type and Applications
    - 2.4.2.1 Product A
    - 2.4.2.2 Product B
  - 2.4.3 Richemont Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Signet Jewelers
  - 2.5.1 Business Overview
  - 2.5.2 Gems and Jewellery Type and Applications
    - 2.5.2.1 Product A
    - 2.5.2.2 Product B
  - 2.5.3 Signet Jewelers Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)

### **3 GLOBAL GEMS AND JEWELLERY MARKET COMPETITION, BY PLAYERS**

- 3.1 Global Gems and Jewellery Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
  - 3.2.1 Top 5 Gems and Jewellery Players Market Share
  - 3.2.2 Top 10 Gems and Jewellery Players Market Share

### 3.3 Market Competition Trend

## **4 GLOBAL GEMS AND JEWELLERY MARKET SIZE BY REGIONS**

- 4.1 Global Gems and Jewellery Revenue and Market Share by Regions
- 4.2 North America Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 4.3 Europe Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 4.5 South America Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **5 NORTH AMERICA GEMS AND JEWELLERY REVENUE BY COUNTRIES**

- 5.1 North America Gems and Jewellery Revenue by Countries (2013-2018)
- 5.2 USA Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 5.3 Canada Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **6 EUROPE GEMS AND JEWELLERY REVENUE BY COUNTRIES**

- 6.1 Europe Gems and Jewellery Revenue by Countries (2013-2018)
- 6.2 Germany Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 6.3 UK Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 6.4 France Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 6.5 Russia Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 6.6 Italy Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **7 ASIA-PACIFIC GEMS AND JEWELLERY REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Gems and Jewellery Revenue by Countries (2013-2018)
- 7.2 China Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 7.3 Japan Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 7.4 Korea Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 7.5 India Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA GEMS AND JEWELLERY REVENUE BY COUNTRIES**

- 8.1 South America Gems and Jewellery Revenue by Countries (2013-2018)

- 8.2 Brazil Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE GEMS AND JEWELLERY BY COUNTRIES**

- 9.1 Middle East and Africa Gems and Jewellery Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 9.3 UAE Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Gems and Jewellery Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Gems and Jewellery Revenue and Growth Rate (2013-2018)

## **10 GLOBAL GEMS AND JEWELLERY MARKET SEGMENT BY TYPE**

- 10.1 Global Gems and Jewellery Revenue and Market Share by Type (2013-2018)
- 10.2 Global Gems and Jewellery Market Forecast by Type (2018-2023)
- 10.3 Gold Revenue Growth Rate (2013-2023)
- 10.4 Diamond Revenue Growth Rate (2013-2023)
- 10.5 Platinum Revenue Growth Rate (2013-2023)
- 10.6 Gems Revenue Growth Rate (2013-2023)
- 10.7 Others Revenue Growth Rate (2013-2023)

## **11 GLOBAL GEMS AND JEWELLERY MARKET SEGMENT BY APPLICATION**

- 11.1 Global Gems and Jewellery Revenue Market Share by Application (2013-2018)
- 11.2 Gems and Jewellery Market Forecast by Application (2018-2023)
- 11.3 Online Revenue Growth (2013-2018)
- 11.4 Retail Revenue Growth (2013-2018)
- 11.5 Jewelry Stores Revenue Growth (2013-2018)

## **12 GLOBAL GEMS AND JEWELLERY MARKET SIZE FORECAST (2018-2023)**

- 12.1 Global Gems and Jewellery Market Size Forecast (2018-2023)
- 12.2 Global Gems and Jewellery Market Forecast by Regions (2018-2023)
- 12.3 North America Gems and Jewellery Revenue Market Forecast (2018-2023)
- 12.4 Europe Gems and Jewellery Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Gems and Jewellery Revenue Market Forecast (2018-2023)

12.6 South America Gems and Jewellery Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Gems and Jewellery Revenue Market Forecast  
(2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source



## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Gems and Jewellery Picture

Table Product Specifications of Gems and Jewellery

Table Global Gems and Jewellery and Revenue (Million USD) Market Split by Product Type

Figure Global Gems and Jewellery Revenue Market Share by Types in 2017

Figure Gold Picture

Figure Diamond Picture

Figure Platinum Picture

Figure Gems Picture

Figure Others Picture

Table Global Gems and Jewellery Revenue (Million USD) by Application (2013-2023)

Figure Gems and Jewellery Revenue Market Share by Applications in 2017

Figure Online Picture

Figure Retail Picture

Figure Jewelry Stores Picture

Table Global Market Gems and Jewellery Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Gems and Jewellery Revenue (Million USD) and Growth Rate (2013-2023)

Table Chow Tai Fook Jewellery Basic Information, Manufacturing Base and Competitors

Table Chow Tai Fook Jewellery Gems and Jewellery Type and Applications

Table Chow Tai Fook Jewellery Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)

Table LVMH Basic Information, Manufacturing Base and Competitors

Table LVMH Gems and Jewellery Type and Applications  
Table LVMH Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)  
Table Rajesh Exports Basic Information, Manufacturing Base and Competitors  
Table Rajesh Exports Gems and Jewellery Type and Applications  
Table Rajesh Exports Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)  
Table Richemont Basic Information, Manufacturing Base and Competitors  
Table Richemont Gems and Jewellery Type and Applications  
Table Richemont Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)  
Table Signet Jewelers Basic Information, Manufacturing Base and Competitors  
Table Signet Jewelers Gems and Jewellery Type and Applications  
Table Signet Jewelers Gems and Jewellery Revenue, Gross Margin and Market Share (2016-2017)  
Table Global Gems and Jewellery Revenue (Million USD) by Players (2013-2018)  
Table Global Gems and Jewellery Revenue Share by Players (2013-2018)  
Figure Global Gems and Jewellery Revenue Share by Players in 2016  
Figure Global Gems and Jewellery Revenue Share by Players in 2017  
Figure Global Top 5 Players Gems and Jewellery Revenue Market Share in 2017  
Figure Global Top 10 Players Gems and Jewellery Revenue Market Share in 2017  
Figure Global Gems and Jewellery Revenue (Million USD) and Growth Rate (%) (2013-2018)  
Table Global Gems and Jewellery Revenue (Million USD) by Regions (2013-2018)  
Table Global Gems and Jewellery Revenue Market Share by Regions (2013-2018)  
Figure Global Gems and Jewellery Revenue Market Share by Regions (2013-2018)  
Figure Global Gems and Jewellery Revenue Market Share by Regions in 2017  
Figure North America Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Europe Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Asia-Pacific Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure South America Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Middle East and Africa Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table North America Gems and Jewellery Revenue by Countries (2013-2018)  
Table North America Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure North America Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure North America Gems and Jewellery Revenue Market Share by Countries in 2017

Figure USA Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Canada Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Mexico Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table Europe Gems and Jewellery Revenue (Million USD) by Countries (2013-2018)  
Figure Europe Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure Europe Gems and Jewellery Revenue Market Share by Countries in 2017  
Figure Germany Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure UK Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure France Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Russia Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Italy Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table Asia-Pacific Gems and Jewellery Revenue (Million USD) by Countries (2013-2018)  
Figure Asia-Pacific Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure Asia-Pacific Gems and Jewellery Revenue Market Share by Countries in 2017  
Figure China Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Japan Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Korea Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure India Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Southeast Asia Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table South America Gems and Jewellery Revenue by Countries (2013-2018)  
Table South America Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure South America Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure South America Gems and Jewellery Revenue Market Share by Countries in 2017  
Figure Brazil Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Argentina Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Colombia Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table Middle East and Africa Gems and Jewellery Revenue (Million USD) by Countries (2013-2018)  
Table Middle East and Africa Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Gems and Jewellery Revenue Market Share by Countries (2013-2018)  
Figure Middle East and Africa Gems and Jewellery Revenue Market Share by Countries in 2017

Figure Saudi Arabia Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure UAE Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Egypt Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure Nigeria Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Figure South Africa Gems and Jewellery Revenue and Growth Rate (2013-2018)  
Table Global Gems and Jewellery Revenue (Million USD) by Type (2013-2018)  
Table Global Gems and Jewellery Revenue Share by Type (2013-2018)  
Figure Global Gems and Jewellery Revenue Share by Type (2013-2018)  
Figure Global Gems and Jewellery Revenue Share by Type in 2017  
Table Global Gems and Jewellery Revenue Forecast by Type (2018-2023)  
Figure Global Gems and Jewellery Market Share Forecast by Type (2018-2023)  
Figure Global Gold Revenue Growth Rate (2013-2018)  
Figure Global Diamond Revenue Growth Rate (2013-2018)  
Figure Global Platinum Revenue Growth Rate (2013-2018)  
Figure Global Gems Revenue Growth Rate (2013-2018)  
Figure Global Others Revenue Growth Rate (2013-2018)  
Table Global Gems and Jewellery Revenue by Application (2013-2018)  
Table Global Gems and Jewellery Revenue Share by Application (2013-2018)  
Figure Global Gems and Jewellery Revenue Share by Application (2013-2018)  
Figure Global Gems and Jewellery Revenue Share by Application in 2017  
Table Global Gems and Jewellery Revenue Forecast by Application (2018-2023)  
Figure Global Gems and Jewellery Market Share Forecast by Application (2018-2023)  
Figure Global Online Revenue Growth Rate (2013-2018)  
Figure Global Retail Revenue Growth Rate (2013-2018)  
Figure Global Jewelry Stores Revenue Growth Rate (2013-2018)  
Figure Global Gems and Jewellery Revenue (Million USD) and Growth Rate Forecast (2018 -2023)  
Table Global Gems and Jewellery Revenue (Million USD) Forecast by Regions (2018-2023)  
Figure Global Gems and Jewellery Revenue Market Share Forecast by Regions (2018-2023)  
Figure North America Gems and Jewellery Revenue Market Forecast (2018-2023)  
Figure Europe Gems and Jewellery Revenue Market Forecast (2018-2023)  
Figure Asia-Pacific Gems and Jewellery Revenue Market Forecast (2018-2023)  
Figure South America Gems and Jewellery Revenue Market Forecast (2018-2023)  
Figure Middle East and Africa Gems and Jewellery Revenue Market Forecast (2018-2023)

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