

# **Global Gems and Jewellery Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

Jewelry and precious gems are considered to be a crucial part of several cultures across the globe. Gems and jewelry hold high ceremonial significance in a plethora of cultures besides being bought as luxury items. As result of this, The global gems and jewelry market has witnessed substantial growth over the past couple of years. Many leading jewelry brands and companies are focusing on investing sizeable amount of money in the advertising and marketing campaigns for increasing publicity. This has not only triggered awareness among consumers regarding the structured retail jewelry industry but has also enhanced the perception of jewelries as a lavish gift item. All these efforts are also aided by the feasible finance schemes which are being offered by several companies to consumers. Scope of the Report:

This report studies the Gems and Jewellery market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Gems and Jewellery market by product type and applications/end industries.

The global gems and jewelry market is primarily driven by the rising prices precious gems and gold and silver in the international market. The rising demand for men costume jewelry along with brand internationalization is also expected to propel the market for gems and jewelry. The industry is also witnessing consequential changes, both in terms of consumer behavior and industrial trends. Although, the present gems and jewelry industry is primarily local, it is expected to globalize significantly over the next couple of years. The global gems and jewelry industry is also expected to witness high demand in the near future owing to the growth in the consumption of branded jewelry. It is expected that branded jewelries will gain a significant share in the market

over the forthcoming years.

Despite exhibiting a growing graph, The global gems and jewelry market is likely to face several challenges that might restrain the growth of the market in the coming years. These factors include rising labor cost that also adds to a rise in the cost of jewelry making and inflation. Regular purchases from unorganized retailers is also expected to hinder the progress of the market.

The global Gems and Jewellery market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Gems and Jewellery.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Chow Tai Fook Jewellery

LVMH

Rajesh Exports

Richemont

Signet Jewelers

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Gold

Diamond

Platinum

Gems

Others

Market Segment by Applications, can be divided into

Online

Retail

Jewelry Stores

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