

Global Gearless Traction Elevators Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Gearless Traction Elevators market size was valued at US\$ 8092 million in 2025 and is forecast to a readjusted size of US\$ 10383 million by 2032 with a CAGR of 3.6% during review period.

In 2025, global Gearless Traction Elevators production reached approximately 40k units, with an average global market price of around US\$200k per unit.

A Gearless Traction Elevator uses a direct-drive traction machine (commonly a permanent-magnet synchronous motor) that drives the traction sheave without a gearbox, moving the car and counterweight via ropes or belts. By eliminating the gearbox, gearless systems typically deliver higher efficiency, lower noise/vibration, fewer wear components, and smoother ride quality. They are widely used in mid- to high-rise buildings and often paired with MRL layouts, VVVF drives, and regenerative solutions to improve life-cycle energy performance.

Upstream spans the gearless traction machine/motor (PMSM), VVVF drives & controllers, brakes/encoders, hoist ropes or belts, guide rails and safety gear, door systems, cabling/sensors, and car/structural components. A representative ?belt suspension? example is Otis Gen2?s coated steel belts concept. Midstream covers OEM manufacturing plus installation/commissioning and project delivery, followed by maintenance and modernization. Downstream demand comes from residential/commercial buildings and public infrastructure owners/operators; representative OEM/service groups include Otis, KONE, Schindler, TK Elevator, and Mitsubishi Electric, where gearless traction is commonly paired with MRL solutions.

The gearless traction elevator market is shaped by ?divergent new-install cycles, energy/space-efficiency driven upgrades, and stronger resilience from modernization of the installed base.? In new construction, standardized MRL gearless offerings can face price-led competition, while mid- to high-end projects continue to favor gearless designs for ride comfort and lower vibration/noise. The growing sensitivity to usable floor area and the desire to eliminate dedicated machine rooms further support MRL + gearless adoption. Trends include deeper energy-efficiency features (regenerative and standby optimization), faster rollout of remote monitoring and predictive maintenance, and increased platform modularity to shorten delivery cycles and improve life-cycle economics. Key drivers are aging building stock and urban renewal, tighter safety/energy standards, and higher owner expectations for reliability and passenger experience. Headwinds include persistent price-down pressure in new equipment, execution and supply-chain risks in project delivery, and macro uncertainty in construction investment in some regions. Overall, competitive advantage is shifting from ?units sold? toward life-cycle capabilities combining equipment, digital services, and modernization?where gearless traction remains a cornerstone technology for efficiency and comfort.

This report is a detailed and comprehensive analysis for global Gearless Traction Elevators market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Gearless Traction Elevators market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Gearless Traction Elevators market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Gearless Traction Elevators market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (USD/Unit), 2021-2032

Global Gearless Traction Elevators market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (USD/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Gearless Traction Elevators

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Gearless Traction Elevators market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schumacher, Schindler, Delaware Elevator, Delta, Kone, Otis Elevator Company, ESCON, Thyssenkrupp, Global Tardif, AAlliance Lifts (AAL), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Gearless Traction Elevators market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Medium Speed

High Speed

Market segment by Machine Room Solutions

MR

MRL

Market segment by Rated Load

500-1000kg

1000-1500kg

1500-2000kg

Others

Market segment by Application

Commercial

Household

Major players covered

Schumacher

Schindler

Delaware Elevator

Delta

Kone

Otis Elevator Company

ESCON

Thyssenkrupp

Global Tardif

AAlliance Lifts (AAL)

Oscan Elevators

Fujitec

Garaventa

Savaria

Florlift of New Jersey

MEI

Mitsubishi

Waupaca

Hitachi

Elevator

Cibes Lifts

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Gearless Traction Elevators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Gearless Traction Elevators, with price, sales quantity, revenue, and global market share of Gearless Traction Elevators from 2021 to 2026.

Chapter 3, the Gearless Traction Elevators competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Gearless Traction Elevators breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Gearless Traction Elevators market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Gearless Traction Elevators.

Chapter 14 and 15, to describe Gearless Traction Elevators sales channel, distributors, customers, research findings and conclusion.

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