

Global Gearless Traction Elevators Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Gearless Traction Elevators market size is expected to reach \$ 10383 million by 2032, rising at a market growth of 3.6% CAGR during the forecast period (2026-2032).

In 2025, global Gearless Traction Elevators production reached approximately 40k units, with an average global market price of around US\$200k per unit.

A Gearless Traction Elevator uses a direct-drive traction machine (commonly a permanent-magnet synchronous motor) that drives the traction sheave without a gearbox, moving the car and counterweight via ropes or belts. By eliminating the gearbox, gearless systems typically deliver higher efficiency, lower noise/vibration, fewer wear components, and smoother ride quality. They are widely used in mid- to high-rise buildings and often paired with MRL layouts, VVVF drives, and regenerative solutions to improve life-cycle energy performance.

Upstream spans the gearless traction machine/motor (PMSM), VVVF drives & controllers, brakes/encoders, hoist ropes or belts, guide rails and safety gear, door systems, cabling/sensors, and car/structural components. A representative ?belt suspension? example is Otis Gen2?s coated steel belts concept. Midstream covers OEM manufacturing plus installation/commissioning and project delivery, followed by maintenance and modernization. Downstream demand comes from residential/commercial buildings and public infrastructure owners/operators; representative OEM/service groups include Otis, KONE, Schindler, TK Elevator, and Mitsubishi Electric, where gearless traction is commonly paired with MRL solutions.

The gearless traction elevator market is shaped by ?divergent new-install cycles,

energy/space-efficiency driven upgrades, and stronger resilience from modernization of the installed base. In new construction, standardized MRL gearless offerings can face price-led competition, while mid- to high-end projects continue to favor gearless designs for ride comfort and lower vibration/noise. The growing sensitivity to usable floor area and the desire to eliminate dedicated machine rooms further support MRL + gearless adoption. Trends include deeper energy-efficiency features (regenerative and standby optimization), faster rollout of remote monitoring and predictive maintenance, and increased platform modularity to shorten delivery cycles and improve life-cycle economics. Key drivers are aging building stock and urban renewal, tighter safety/energy standards, and higher owner expectations for reliability and passenger experience. Headwinds include persistent price-down pressure in new equipment, execution and supply-chain risks in project delivery, and macro uncertainty in construction investment in some regions. Overall, competitive advantage is shifting from units sold toward life-cycle capabilities combining equipment, digital services, and modernization where gearless traction remains a cornerstone technology for efficiency and comfort.

This report studies the global Gearless Traction Elevators production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Gearless Traction Elevators and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Gearless Traction Elevators that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Gearless Traction Elevators total production and demand, 2021-2032, (K Units)

Global Gearless Traction Elevators total production value, 2021-2032, (USD Million)

Global Gearless Traction Elevators production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Gearless Traction Elevators consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Gearless Traction Elevators domestic production, consumption, key domestic manufacturers and share

Global Gearless Traction Elevators production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Gearless Traction Elevators production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Gearless Traction Elevators production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Gearless Traction Elevators market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Schumacher, Schindler, Delaware Elevator, Delta, Kone, Otis Elevator Company, ESCON, Thyssenkrupp, Global Tardif, AAlliance Lifts (AAL), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Gearless Traction Elevators market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Gearless Traction Elevators Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Gearless Traction Elevators Market, Segmentation by Type:

Medium Speed

High Speed

Global Gearless Traction Elevators Market, Segmentation by Machine Room Solutions:

MR

MRL

Global Gearless Traction Elevators Market, Segmentation by Rated Load:

500-1000kg

1000-1500kg

1500-2000kg

Others

Global Gearless Traction Elevators Market, Segmentation by Application:

Commercial

Household

Companies Profiled:

Schumacher

Schindler

Delaware Elevator

Delta

Kone

Otis Elevator Company

ESCON

Thyssenkrupp

Global Tardif

AAlliance Lifts (AAL)

Oscan Elevators

Fujitec

Garaventa

Savaria

Florlift of New Jersey

MEI

Mitsubishi

Waupaca

Hitachi

Elevator

Cibes Lifts

Key Questions Answered:

1. How big is the global Gearless Traction Elevators market?
2. What is the demand of the global Gearless Traction Elevators market?
3. What is the year over year growth of the global Gearless Traction Elevators market?
4. What is the production and production value of the global Gearless Traction Elevators market?
5. Who are the key producers in the global Gearless Traction Elevators market?
6. What are the growth factors driving the market demand?

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