

# Global Geared Traction Elevators Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GCC09EA9DC6EN.html>

Date: July 2024

Pages: 99

Price: US\$ 3,480.00 (Single User License)

ID: GCC09EA9DC6EN

## Abstracts

According to our (Global Info Research) latest study, the global Geared Traction Elevators market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Geared traction elevators are used where cost of installation needs to be cheaper, such as those in residential buildings and low-traffic commercial applications.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

The Global Info Research report includes an overview of the development of the Geared Traction Elevators industry chain, the market status of Residential Buildings (Single Slide Type, Other), Commercial (Single Slide Type, Other), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Geared Traction Elevators.

Regionally, the report analyzes the Geared Traction Elevators markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads

the global Geared Traction Elevators market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Geared Traction Elevators market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Geared Traction Elevators industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Single Slide Type, Other).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Geared Traction Elevators market.

**Regional Analysis:** The report involves examining the Geared Traction Elevators market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Geared Traction Elevators market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Geared Traction Elevators:

**Company Analysis:** Report covers individual Geared Traction Elevators manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Geared Traction Elevators This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential Buildings, Commercial).

**Technology Analysis:** Report covers specific technologies relevant to Geared Traction Elevators. It assesses the current state, advancements, and potential future developments in Geared Traction Elevators areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Geared Traction Elevators market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Geared Traction Elevators market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Single Slide Type

Other

### Market segment by Application

Residential Buildings

Commercial

Other

## Major players covered

Schumacher

Professional Elevators

Delta

DC Elevator

Otis Elevator Company

Eros Elevators

Imperial Electric

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Geared Traction Elevators product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Geared Traction Elevators, with price, sales, revenue and global market share of Geared Traction Elevators from 2019 to 2024.

Chapter 3, the Geared Traction Elevators competitive situation, sales quantity, revenue

and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Geared Traction Elevators breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Geared Traction Elevators market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Geared Traction Elevators.

Chapter 14 and 15, to describe Geared Traction Elevators sales channel, distributors, customers, research findings and conclusion.

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