

# Global Gas Turbine and Steam Turbine and Compressors Supply, Demand and Key Producers, 2023-2029

https://marketpublishers.com/r/GE1F8757B3EFEN.html

Date: October 2023 Pages: 116 Price: US\$ 4,480.00 (Single User License) ID: GE1F8757B3EFEN

# **Abstracts**

The global Gas Turbine and Steam Turbine and Compressors market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

In the China market, the core manufacturers of Gas Turbine and Steam Turbine and Compressors (GSTC) are mainly companies such as GE, Oriental Electronics, and Siemens. The top four players in this industry account for about 80% of the market share. The product can be classified into gas turbine, steam turbine and compressor based on the type of product. It is widely used in power generation, steel mills and other industries.

A gas turbine, also known as a combustion turbine, is a type of internal combustion engine used for power generation and propulsion. It operates on the principle of converting the energy of high-pressure and high-temperature gases into mechanical work through the rotation of a turbine

A steam turbine is a mechanical device that converts the thermal energy of steam into mechanical work by using the principles of thermodynamics and rotary motion. It is commonly used for power generation in steam power plants.

Compressors are mechanical devices used to increase the pressure of a gas by reducing its volume. They play a crucial role in various applications, including refrigeration, air conditioning, gas processing, and power generation.

This report studies the global Gas Turbine and Steam Turbine and Compressors



production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Gas Turbine and Steam Turbine and Compressors, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Gas Turbine and Steam Turbine and Compressors that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Gas Turbine and Steam Turbine and Compressors total production and demand, 2018-2029, (MW)

Global Gas Turbine and Steam Turbine and Compressors total production value, 2018-2029, (USD Million)

Global Gas Turbine and Steam Turbine and Compressors production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (MW)

Global Gas Turbine and Steam Turbine and Compressors consumption by region & country, CAGR, 2018-2029 & (MW)

U.S. VS China: Gas Turbine and Steam Turbine and Compressors domestic production, consumption, key domestic manufacturers and share

Global Gas Turbine and Steam Turbine and Compressors production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (MW)

Global Gas Turbine and Steam Turbine and Compressors production by Type, production, value, CAGR, 2018-2029, (USD Million) & (MW)

Global Gas Turbine and Steam Turbine and Compressors production by Application production, value, CAGR, 2018-2029, (USD Million) & (MW).

This reports profiles key players in the global Gas Turbine and Steam Turbine and Compressors market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include GE, Siemens,



Ansaldo, Solar Turbines, MHI, Dongfang Electric, Shanghai Electric, Harbin Electric and Hangzhou Turbine, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Gas Turbine and Steam Turbine and Compressors market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MW) and average price (US\$/KW) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Gas Turbine and Steam Turbine and Compressors Market, By Region:

United States China Europe Japan South Korea ASEAN India Rest of World

Global Gas Turbine and Steam Turbine and Compressors Market, Segmentation by Type



Gas Turbine

Steam Turbine

Compressors

Global Gas Turbine and Steam Turbine and Compressors Market, Segmentation by Application

**Power Generation** 

Steel Mill

Others

**Companies Profiled:** 

GE

Siemens

Ansaldo

Solar Turbines

MHI

**Dongfang Electric** 

Shanghai Electric

Harbin Electric

Hangzhou Turbine

Atlas Copco



Kaishan Group

Hanbell

Ingersoll Rand

Ningbo Baosi

East Asia Machinery

Hitachi

Key Questions Answered

1. How big is the global Gas Turbine and Steam Turbine and Compressors market?

2. What is the demand of the global Gas Turbine and Steam Turbine and Compressors market?

3. What is the year over year growth of the global Gas Turbine and Steam Turbine and Compressors market?

4. What is the production and production value of the global Gas Turbine and Steam Turbine and Compressors market?

5. Who are the key producers in the global Gas Turbine and Steam Turbine and Compressors market?



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