

Global Gas Turbine Service Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/GDE6DCE7F1BEN.html>

Date: September 2018

Pages: 136

Price: US\$ 3,480.00 (Single User License)

ID: GDE6DCE7F1BEN

Abstracts

In this report, we study the services for gas turbine. Stringent emission regulations for gas turbines and upgradation of aging fleet of gas turbine drive the market for gas turbine Services.

A gas turbine, also called a combustion turbine, is a type of internal combustion engine. It has an upstream rotating compressor coupled to a downstream turbine, and a combustion chamber or area, called a combustor, in between.

Scope of the Report:

This report studies the Gas Turbine Service market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Gas Turbine Service market by product type and applications/end industries.

The classification of gas turbine services includes heavy duty services and aero-derivative services, and the proportion of heavy duty services is about 79% in 2017, and the proportion is in increasing trend from 2013 to 2017.

Gas turbine services are for power generation, oil & gas and other field. The most proportion of gas turbine services is for power generation, and the revenue in 2017 is about 7.94 billion USD.

Middle East region enjoys largest revenue market share in the world, with a revenue market share nearly 31.8% in 2017. Following Middle East, North America is the second

largest place with the revenue market share of 24.9%. North America has large number of existing and aging gas turbines fleet in the U.S. and Canada. Large number of long term service agreements for gas turbine services are also seen this region. In addition, demand for gas turbine services for mechanical drive application for process industry will also drive the market for gas turbines services in North America.

The global Gas Turbine Service market is valued at 16500 million USD in 2017 and is expected to reach 21000 million USD by the end of 2023, growing at a CAGR of 4.1% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Gas Turbine Service.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

General Electric

Mitsubishi Hitachi Power Systems

Siemens

Wood Group

Kawasaki Heavy Industries

Solar Turbines

MTU Aero Engines

Ansaldo Energia

Sulzer

MAN Diesel & Turbo

MJB International

Proenergy Services

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Heavy Duty Services

Aero-Derivative Services

Market Segment by Applications, can be divided into

Power Generation

Oil & Gas

Other

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