

Global Gas Turbine Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Gas Turbine market size was valued at USD 20700 million in 2023 and is forecast to a readjusted size of USD 39010 million by 2030 with a CAGR of 9.5% during review period.

A gas turbine, also called a combustion turbine, is a type of internal combustion engine. It has an upstream rotating compressor coupled to a downstream turbine, and a combustion chamber or area, called a combustor, in between.

Global Gas Turbine key players include GE, Siemens, Mitsubishi-Hitachi, Alstom, Solar Turbines, etc. Global top five players hold a share about 80%.

Europe is the largest market, with a share about 40%, followed by North America and China, having a total share about 40 percent.

In terms of product, Heavy Duty Gas Turbine is the largest segment, with a share about 63%. And in terms of application, the largest application is Power Generation, followed by Oil & Gas, etc.

The Global Info Research report includes an overview of the development of the Gas Turbine industry chain, the market status of Power Generation (Heavy Duty Gas Turbine, Aero-derivative Gas Turbine), Oil & Gas (Heavy Duty Gas Turbine, Aero-derivative Gas Turbine), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Gas Turbine.

Regionally, the report analyzes the Gas Turbine markets in key regions. North America

and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Gas Turbine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Gas Turbine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Gas Turbine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Heavy Duty Gas Turbine, Aeroderivative Gas Turbine).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Gas Turbine market.

Regional Analysis: The report involves examining the Gas Turbine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Gas Turbine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Gas Turbine:

Company Analysis: Report covers individual Gas Turbine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Gas Turbine This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Power Generation, Oil & Gas).

Technology Analysis: Report covers specific technologies relevant to Gas Turbine. It assesses the current state, advancements, and potential future developments in Gas Turbine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Gas Turbine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Gas Turbine market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Heavy Duty Gas Turbine

Aeroderivative Gas Turbine

Light Duty Gas Turbine

Market segment by Application

Power Generation

Oil & Gas

Other

Major players covered

General Electric

Siemens

Mitsubishi Hitachi Power Systems

Wood Group

Kawasaki Heavy Industries

Solar Turbines

Ansaldo Energia

MTU Aero Engines

Sulzer

MAN Diesel and Turbo

MJB International

Proenergy Services

MAN Energy

BHEL

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Gas Turbine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Gas Turbine, with price, sales, revenue and global market share of Gas Turbine from 2019 to 2024.

Chapter 3, the Gas Turbine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Gas Turbine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Gas Turbine market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Gas Turbine.

Chapter 14 and 15, to describe Gas Turbine sales channel, distributors, customers, research findings and conclusion.

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