

# **Global Gas-Fired Combined Heat and Power (CHP) System Supply, Demand and Key Producers, 2026-2032**

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## **Abstracts**

The global Gas-Fired Combined Heat and Power (CHP) System market size is expected to reach \$ 40102 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

A Gas-Fired Combined Heat and Power (CHP) System is an integrated energy solution that uses natural gas or similar gaseous fuels to simultaneously generate electrical power and useful thermal energy (such as steam or hot water) in a single system. The core components include a gas-powered prime mover (e.g., gas reciprocating engine, gas turbine, or fuel cell), an electrical generator, heat recovery equipment (such as a heat recovery steam generator or heat exchanger), control and safety systems, and auxiliary infrastructure. During electricity generation, significant heat is produced as a byproduct; rather than simply dissipating this heat, a CHP system captures and repurposes it, resulting in significantly higher overall fuel utilization efficiency—often reaching 70-90% or more compared to conventional separate generation methods. This enhanced efficiency reduces fuel consumption, operational costs, and greenhouse gas emissions. Typical applications include industrial facilities, commercial complexes, hospitals, data centers, and district energy systems where simultaneous electrical and thermal loads exist. Key technical requirements encompass optimized fuel combustion, efficient heat recovery design, control systems for load matching and grid integration, emissions compliance, and system safety and reliability. Providers of gas-fired CHP systems are usually specialized energy equipment manufacturers, gas turbine and engine suppliers, energy service companies (ESCOs), and system integrators capable of delivering customized design, installation, and ongoing operation and maintenance services. By enabling cogeneration of power and heat, CHP systems contribute to energy cost savings, reduced environmental impact, and increased energy resilience.

Gas-Fired Combined Heat and Power (CHP) Systems have become a critical component of global energy transition as they integrate power generation and thermal supply with significantly higher efficiency than conventional separate systems. From the perspective of market development opportunities and main driving factors, increasing concerns over energy security and stricter carbon-reduction targets are accelerating the deployment of high-efficiency distributed energy solutions. Compared with conventional standalone power or heating systems, gas-fired CHP systems can achieve overall energy efficiency exceeding 80%, making them highly attractive for industrial parks, commercial complexes, and public infrastructure. Global energy technology leaders such as GE Vernova Inc. (NYSE: GEV, New York, USA) and Siemens Energy AG (XETRA: ENR, Germany) are actively integrating gas turbines, reciprocating engines, and digital energy management platforms, driving CHP systems toward higher efficiency, modularization, and intelligent operation. In China, major power producers such as Huadian Power International Corporation Ltd. (SSE: 600027, Beijing China) are accelerating gas-fired CHP deployment to support distributed energy development and regional energy structure optimization.

Despite strong opportunities, gas-fired CHP systems face notable challenges and risks. From an investment and technical standpoint, CHP projects require complex integration of gas supply, power generation, thermal networks, and control systems, resulting in higher upfront capital expenditure and demanding operational expertise. Natural gas price volatility further introduces economic uncertainty, particularly in regions dependent on imported gas. In addition, policy frameworks in some markets continue to prioritize renewable energy sources through higher subsidy levels and preferential grid access, placing gas-based technologies at a relative disadvantage. From a competitive perspective, equipment manufacturers such as Caterpillar Inc. (NYSE: CAT), focusing on reciprocating engine-based CHP solutions, intensify competition across technological routes and pricing strategies, increasing pressure on project economics.

Regarding downstream demand trends, CHP applications are expanding from traditional heavy industries toward more diversified end-use scenarios. Energy-intensive sectors such as chemicals, metallurgy, pulp and paper, and food processing continue to rely on CHP systems for stable electricity and steam supply. Meanwhile, growing demand for energy reliability and carbon management in data centers, hospitals, airports, and large commercial facilities is driving interest in integrated energy systems combining gas-fired CHP, energy storage, and renewables. Manufacturers such as Mitsubishi Power, Ltd. (TSE: 7011, Kanagawa, Japan) are advancing high-efficiency gas turbines and hydrogen-ready technologies, extending the role of CHP systems

within future low-carbon energy systems. Overall, driven by efficiency improvements, emissions constraints, and evolving energy demand structures, downstream demand for gas-fired CHP systems is expected to maintain long-term growth.

This report studies the global Gas-Fired Combined Heat and Power (CHP) System demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Gas-Fired Combined Heat and Power (CHP) System, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Gas-Fired Combined Heat and Power (CHP) System that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Gas-Fired Combined Heat and Power (CHP) System total market, 2021-2032, (USD Million)

Global Gas-Fired Combined Heat and Power (CHP) System total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Gas-Fired Combined Heat and Power (CHP) System total market, key domestic companies, and share, (USD Million)

Global Gas-Fired Combined Heat and Power (CHP) System revenue by player, revenue and market share 2021-2026, (USD Million)

Global Gas-Fired Combined Heat and Power (CHP) System total market by Type, CAGR, 2021-2032, (USD Million)

Global Gas-Fired Combined Heat and Power (CHP) System total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Gas-Fired Combined Heat and Power (CHP) System market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy, GE Vernova, Cummins, Caterpillar, 2G Energy, Capstone Green Energy, Wartsila Corporation, Mitsubishi Power, MAN Energy Solutions, Bosch Thermotechnology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the world Gas-Fired Combined Heat and Power (CHP) System market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Gas-Fired Combined Heat and Power (CHP) System Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Gas-Fired Combined Heat and Power (CHP) System Market, Segmentation by Type:

Cogeneration

Trigeneration

### Global Gas-Fired Combined Heat and Power (CHP) System Market, Segmentation by Prime Mover Technology:

Gas Turbine CHP System

Gas Engine CHP System

Microturbine CHP System

Combined Cycle CHP System

Global Gas-Fired Combined Heat and Power (CHP) System Market, Segmentation by Gas Fuel Composition:

Natural Gas CHP System

Biogas-Compatible CHP System

Hydrogen-Ready CHP System

Multi-Gas CHP System

Global Gas-Fired Combined Heat and Power (CHP) System Market, Segmentation by System Configuration:

Packaged CHP System

Modular CHP System

Global Gas-Fired Combined Heat and Power (CHP) System Market, Segmentation by Application:

Industrial

Agricultural

Buildings

Others

**Companies Profiled:**

Siemens Energy

GE Vernova

Cummins

Caterpillar

2G Energy

Capstone Green Energy

Wartsila Corporation

Mitsubishi Power

MAN Energy Solutions

Bosch Thermotechnology

Veolia Environnement

Viessmann Group

FuelCell Energy

Tecogen

Rolls-Royce Holdings

BDR Thermea Group

Vaillant Group

Honda Motor

Yanmar Holdings

Kawasaki Heavy Industries

JFE Engineering

Enerflex

Chart Industries,

Doosan Enerbility

Ansaldo Energia

INNIO Group

Shanghai Electric Group

Dongfang Electric Corporation

Harbin Electric Company

CGN Energy Technology

### **Key Questions Answered**

1. How big is the global Gas-Fired Combined Heat and Power (CHP) System market?
2. What is the demand of the global Gas-Fired Combined Heat and Power (CHP) System market?
3. What is the year over year growth of the global Gas-Fired Combined Heat and Power (CHP) System market?
4. What is the total value of the global Gas-Fired Combined Heat and Power (CHP) System market?
5. Who are the Major Players in the global Gas-Fired Combined Heat and Power (CHP) System market?
6. What are the growth factors driving the market demand?

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