

Global Furfural Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Furfural market size was valued at USD 841.6 million in 2023 and is forecast to a readjusted size of USD 1110.3 million by 2030 with a CAGR of 4.0% during review period.

Furfural is an aldehyde that is furan with the hydrogen at position 2 substituted by a formyl group. It has a role as a Maillard reaction product and a metabolite. It is a member of furans and an aldehyde.

China is the largest furfural market with about 77% market share. North America is follower, accounting for about 10% market share. The key manufacturers are Hongye Chemical, Lenzing, Penn A Kem, etc. Top 3 companies occupied about 18% market share. In terms of product, purity 98.5% is the largest segment, with a share over 68%. And in terms of application, the largest application is furfural alcohol, followed by solvent.

The Global Info Research report includes an overview of the development of the Furfural industry chain, the market status of Furfural Alcohol (Purity 99%, Purity 98.5%), Solvent (Purity 99%, Purity 98.5%), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Furfural.

Regionally, the report analyzes the Furfural markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Furfural market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Furfural market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Furfural industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Purity (e.g., Purity 99%, Purity 98.5%).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Furfural market.

Regional Analysis: The report involves examining the Furfural market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Furfural market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Furfural:

Company Analysis: Report covers individual Furfural manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Furfural This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Furfural Alcohol, Solvent).

Technology Analysis: Report covers specific technologies relevant to Furfural. It

assesses the current state, advancements, and potential future developments in Furfural areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Furfural market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Furfural market is split by Purity and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Purity, and by Application in terms of volume and value.

Market segment by Purity

Purity 99%

Purity 98.5%

Others

Market segment by Application

Furfural Alcohol

Solvent

Others

Major players covered

Hongye Chemical

Lenzing

Penn A Kem

Central Romana

Illovo Sugar

Hebei Xingtai Chunlei

Silvateam

Shijiazhuang Guangxin Weiye

Zhucheng Taisheng Chemical

Zibo Huao Chemical

Henan Huilong Chemical

Pingquan Fengsheng Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Furfural product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Furfural, with price, sales, revenue and global market share of Furfural from 2019 to 2024.

Chapter 3, the Furfural competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Furfural breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Purity and application, with sales market share and growth rate by purity, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Furfural market forecast, by regions, purity and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Furfural.

Chapter 14 and 15, to describe Furfural sales channel, distributors, customers, research findings and conclusion.

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