

Global FRP Sandwich Panel Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global FRP Sandwich Panel market size was valued at US\$ 1170 million in 2025 and is forecast to a readjusted size of US\$ 1850 million by 2032 with a CAGR of 6.7% during review period.

FRP sandwich panels are lightweight structural panels manufactured by bonding glass-fiber-reinforced thermoset or thermoplastic facings to cores made from polyurethane, polyisocyanurate, extruded polystyrene, PVC, PET and other foams, polypropylene, aluminum or aramid honeycombs, plywood, balsa or related lightweight materials. They are produced through continuous lamination, press bonding, vacuum processing or thermal fusion and provide a combination of low weight, high specific strength, thermal insulation, water resistance, corrosion resistance, cleanable surfaces and large-format processing capability. Key upstream materials include glass-fiber mats, woven fabrics and continuous fibers, polyester, vinyl ester, epoxy and polypropylene resins, gel coats, structural adhesives, foam and honeycomb cores, plywood, balsa, protective films and reinforcement inserts. Major downstream customers include refrigerated and dry-freight truck-body manufacturers, trailer and logistics-equipment producers, RV and caravan manufacturers, cold-room and cleanroom contractors, modular-building companies, boatbuilders, railway-equipment manufacturers and industrial-equipment producers. On a factory-gate basis, global effective capacity in 2025 was estimated at approximately 25 million square meters, with sales volume of about 19.34 million square meters, average capacity utilization of around 77%, and an average ex-factory price of approximately USD 58.8 per square meter. The industry's overall gross margin was approximately 20%-30%.

The global FRP sandwich panel market remains specialized, regional and highly

customized, with a lower degree of product standardization than the insulated metal panel industry. North American manufacturers have established strong positions in commercial vehicle bodies, trailers, military shelters and structural panels, while European companies are active in refrigerated transportation, hygienic environments, interior construction and engineered composite systems. Chinese producers benefit from integrated domestic supply chains for glass fiber, resin, foam and honeycomb cores and are expanding exports of panels for RVs, refrigerated vehicles, logistics bodies and modular structures. Most orders require project-specific dimensions, thicknesses, embedded reinforcements, openings and surface finishes, limiting conventional mass production but supporting higher customer retention for suppliers with strong design, testing and machining capabilities.

Demand growth is being driven by transportation lightweighting, cold-chain expansion, the development of the RV and outdoor-recreation industries, and increasing use of corrosion-resistant panels in modular buildings, clean environments and industrial applications. FRP facings do not rust and can reduce problems associated with timber rot, metal denting and frequent maintenance, while foam-core configurations combine thermal insulation with weight reduction. These advantages support adoption in refrigerated trucks, dry-freight bodies and travel trailers. Railway and marine customers place greater emphasis on flame resistance, low-smoke performance, vibration resistance and structural integrity, whereas building and hygienic applications prioritize flatness, cleanability and chemical resistance. Replacement of plywood, steel and aluminum-based structures is expected to continue as customers focus more closely on payload, energy efficiency and lifecycle maintenance costs.

Technology development is moving from conventional thermoset FRP skins and wood cores toward low-water-absorption foams, high-strength honeycombs, continuous glass-fiber-reinforced thermoplastic facings and more recyclable core materials. PET, PVC and higher-density PU/PIR foams provide improved balances among weight, insulation and structural performance, while polypropylene honeycomb is increasingly used in lightweight, impact-resistant and moisture-resistant vehicle and industrial structures. Thermal fusion of thermoplastic skins and honeycomb cores can reduce adhesive consumption and delamination risk. Automated lamination, large-format pressing, CNC machining, embedded reinforcement and digital nesting will improve dimensional consistency and shorten downstream assembly time, while premium panels will increasingly use flame-retardant resins, low-emission adhesives, antibacterial gel coats and UV-resistant surface systems.

Key constraints include fluctuations in resin, glass fiber and foam-core costs, lengthy

customer qualification cycles, and technical risks involving adhesion, surface flatness, differential thermal expansion and long-term delamination. The bulky dimensions of FRP sandwich panels increase long-distance transportation costs, while fire, food-contact, impact and structural-load requirements vary substantially among end-use sectors, limiting the scalability of a single standardized product. Recycling of thermoset FRP remains more difficult than recycling metals, and lower-end products face competition from aluminum-faced panels, steel insulated panels, thermoplastic composite panels and modified plywood structures. Market share is therefore expected to shift toward manufacturers with integrated skin production, core-material expertise, structural design, laboratory validation and precision-processing capabilities, while low-cost laminators with limited technical control will face greater quality and profitability pressure.

This report is a detailed and comprehensive analysis for global FRP Sandwich Panel market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global FRP Sandwich Panel market size and forecasts, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sq m), 2021-2032

Global FRP Sandwich Panel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sq m), 2021-2032

Global FRP Sandwich Panel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Sqm), and average selling prices (US\$/Sq m), 2021-2032

Global FRP Sandwich Panel market shares of main players, shipments in revenue (\$ Million), sales quantity (K Sqm), and ASP (US\$/Sq m), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for FRP Sandwich Panel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global FRP Sandwich Panel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Fiber-Tech Industries, Avient, ACP Composites, Composite Panel Technologies, Total Composites, Coldsaver Panels, Smyth Composites, Gilcrest Manufacturing, Hydewa, WK Composites, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

FRP Sandwich Panel market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

PU/PIR Foam Core

XPS/EPS Foam Core

PVC/PET/PMI Foam Core

Other

Market segment by FRP Skin Type

Thermoset FRP Skin

Thermoplastic FRP Skin

Market segment by Panel Thickness

Up to 30 mm

Above 30 mm to 60 mm

Above 60 mm

Market segment by Application

Commercial Vehicles and Logistics

RVs and Caravans

Building and Modular Construction

Other

Major players covered

Fiber-Tech Industries

Avient

ACP Composites

Composite Panel Technologies

Total Composites

Coldsaver Panels

Smyth Composites

Gilcrest Manufacturing

Hydewa

WK Composites

HUSS Group

ATL Composites

Creative Composites

Shin-Nippon Feather Core

Shanghai Topolo New Materials

Wazam New Materials

Tangshan Runfeng Composite Materials

Foshan Wonderful Composite Materials

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe FRP Sandwich Panel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of FRP Sandwich Panel, with price, sales quantity, revenue, and global market share of FRP Sandwich Panel from 2021 to 2026.

Chapter 3, the FRP Sandwich Panel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the FRP Sandwich Panel breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and FRP Sandwich Panel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of FRP Sandwich Panel.

Chapter 14 and 15, to describe FRP Sandwich Panel sales channel, distributors, customers, research findings and conclusion.

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