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Global Freight Forwarding Services Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Freight Forwarding Services market size is expected to reach $ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Freight forwarding service is an agency that takes on the responsibility of the movement of cargo on behalf of the owner or the exporter or importer of the goods. The freight forwarder does not really move the freight itself, but acts as an intermediary between the company shipping the goods and the logistics and transportation services such as trucking, moving freight by land or by the ocean, or by air. Freight forwarders specialize in a number of areas such as arranging for transport of shipment from one place to another, storage, preparation for shipping, warehousing, documentation, booking spaces for the cargo, negotiating prices, cargo insurance, filing insurance claims, freight consolidation, and deconsolidation and collection services. Many exporters who pick freight forwarding services do so to delegate the task of export documentation and shipping requirements as the forwarder has the expertise to advise and assists their clients in the most efficient way to move their goods from one destination to another. Exporters often find that the extensive knowledge of the forwarder in the regulations, documentation, transportation costs, exporting process, and negotiation works out to be more economical than any other method of exporting their goods. Therefore although a freight forwarder is not mandatory for exporting or importing goods, it is their expertise in the process and navigating through the regulations that cut downtime and costs for exporters. Also, freight forwarders work with a well-knit network of logistics partners such as shipping companies and agents involved with customs and documentation who ease the process and move the shipment through as fast as possible. This means an International freight forwarder is an indispensable partner for any company that deals with the export or import of goods across the globe. They are all the more important for businesses when their in-house resources are not adept in shipping internationally or

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know the procedures.

This report studies the global Freight Forwarding Services demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Freight Forwarding Services, and provides market size (US$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Freight Forwarding Services that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Freight Forwarding Services total market, 2018-2029, (USD Million)

Global Freight Forwarding Services total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Freight Forwarding Services total market, key domestic companies and share, (USD Million)

Global Freight Forwarding Services revenue by player and market share 2018-2023, (USD Million)

Global Freight Forwarding Services total market by Type, CAGR, 2018-2029, (USD Million)

Global Freight Forwarding Services total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Freight Forwarding Services market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sinotrans, Kuhne + Nagel, DHL Global Forwarding, DSV Global Transport and Logistics, DB Schenker, C.H. Robinson, Kerry Logistics and Expeditors, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

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Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Freight Forwarding Services market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Freight Forwarding Services Market, By Region:

- United States
- China
- Europe
- Japan
- South Korea
- ASEAN
- India
- Rest of World

Global Freight Forwarding Services Market, Segmentation by Type

- Warehouse Planning
- Cargo Insurance
- Customs Brokerage
- Air Freight Forwarding

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Sea Freight Forwarding

Road Freight Forwarding

Rail Freight Forwarding

Multi-Modal Freight Forwarding

Global Freight Forwarding Services Market, Segmentation by Application

Automobile Traffic

Chemicals

Consumer Products

Other

Companies Profiled:

Sinotrans

Kuhne + Nagel

DHL Global Forwarding

DSV Global Transport and Logistics

DB Schenker

C.H. Robinson

Kerry Logistics

Expeditors

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Key Questions Answered

1. How big is the global Freight Forwarding Services market?

2. What is the demand of the global Freight Forwarding Services market?

3. What is the year over year growth of the global Freight Forwarding Services market?

4. What is the total value of the global Freight Forwarding Services market?

5. Who are the major players in the global Freight Forwarding Services market?

6. What are the growth factors driving the market demand?

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