

Global Freight Forwarding Services Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Freight Forwarding Services market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period.

Freight forwarding service is an agency that takes on the responsibility of the movement of cargo on behalf of the owner or the exporter or importer of the goods. The freight forwarder does not really move the freight itself, but acts as an intermediary between the company shipping the goods and the logistics and transportation services such as trucking, moving freight by land or by the ocean, or by air. Freight forwarders specialize in a number of areas such as arranging for transport of shipment from one place to another, storage, preparation for shipping, warehousing, documentation, booking spaces for the cargo, negotiating prices, cargo insurance, filing insurance claims, freight consolidation, and deconsolidation and collection services. Many exporters who pick freight forwarding services do so to delegate the task of export documentation and shipping requirements as the forwarder has the expertise to advise and assists their clients in the most efficient way to move their goods from one destination to another. Exporters often find that the extensive knowledge of the forwarder in the regulations, documentation, transportation costs, exporting process, and negotiation works out to be more economical than any other method of exporting their goods. Therefore although a freight forwarder is not mandatory for exporting or importing goods, it is their expertise in the process and navigating through the regulations that cut downtime and costs for exporters. Also, freight forwarders work with a well-knit network of logistics partners such as shipping companies and agents involved with customs and documentation who ease the process and move the shipment through as fast as possible. This means an International freight forwarder is an indispensable partner for any company that deals

with the export or import of goods across the globe. They are all the more important for businesses when their in-house resources are not adept in shipping internationally or know the procedures.

The Global Info Research report includes an overview of the development of the Freight Forwarding Services industry chain, the market status of Automobile Traffic (Warehouse Planning, Cargo Insurance), Chemicals (Warehouse Planning, Cargo Insurance), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Freight Forwarding Services.

Regionally, the report analyzes the Freight Forwarding Services markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Freight Forwarding Services market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Freight Forwarding Services market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Freight Forwarding Services industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Warehouse Planning, Cargo Insurance).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Freight Forwarding Services market.

Regional Analysis: The report involves examining the Freight Forwarding Services market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Freight Forwarding Services market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Freight Forwarding Services:

Company Analysis: Report covers individual Freight Forwarding Services players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Freight Forwarding Services. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automobile Traffic, Chemicals).

Technology Analysis: Report covers specific technologies relevant to Freight Forwarding Services. It assesses the current state, advancements, and potential future developments in Freight Forwarding Services areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Freight Forwarding Services market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Freight Forwarding Services market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Warehouse Planning

Cargo Insurance

Customs Brokerage

Air Freight Forwarding

Sea Freight Forwarding

Road Freight Forwarding

Rail Freight Forwarding

Multi-Modal Freight Forwarding

Market segment by Application

Automobile Traffic

Chemicals

Consumer Products

Other

Market segment by players, this report covers

Sinotrans

Kuhne + Nagel

DHL Global Forwarding

DSV Global Transport and Logistics

DB Schenker

C.H. Robinson

Kerry Logistics

Expeditors

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Freight Forwarding Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Freight Forwarding Services, with revenue, gross margin and global market share of Freight Forwarding Services from 2018 to 2023.

Chapter 3, the Freight Forwarding Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Freight Forwarding Services market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Freight Forwarding Services.

Chapter 13, to describe Freight Forwarding Services research findings and conclusion.

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