

Global Foundry Binder Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Foundry Binder market size was valued at USD 3457.8 million in 2023 and is forecast to a readjusted size of USD 4468.9 million by 2030 with a CAGR of 3.7% during review period.

Foundry Binder is used to make loose sand bonded together. Thereby giving sufficient strength to with sand mold and core, make it in the process of handling, assembly and pouring from deformation and broken.

The global Foundry Binder market is led by China, capturing about 34% of global Foundry Binder consumption. Europe is the second-largest region-wise market with 28% global share.

From the perspective of competition, the market for resin binders for medium and high-end foundry is mainly competition among large multinational companies, In the low-end market, it is the competition among many small and medium-sized manufacturers in China. At present, the major manufacturers of Foundry Binder are concentrated in ASK, HA, Jinan Shengquan, Kao Chemicals, Suzhou Xingye, Mancuso Chemicals Limited, Foseco, Imerys, RPF Minerals. ASK is the world leader, holding 18% production market share.

In application, Foundry Binder downstream is wide and recently Foundry Binder has acquired increasing significance in various fields of Core Sand Casting and Mold Sand Casting. The Foundry Binder market is mainly driven by growing demand for Mold Sand Casting which accounts for nearly 66% of total downstream consumption of Foundry Binder in global.

The Global Info Research report includes an overview of the development of the Foundry Binder industry chain, the market status of Core Sand Casting (Organic Binder, Inorganic Binder), Mold Sand Casting (Organic Binder, Inorganic Binder), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Foundry Binder.

Regionally, the report analyzes the Foundry Binder markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Foundry Binder market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Foundry Binder market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Foundry Binder industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Organic Binder, Inorganic Binder).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Foundry Binder market.

Regional Analysis: The report involves examining the Foundry Binder market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Foundry Binder market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Foundry Binder:

Company Analysis: Report covers individual Foundry Binder manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Foundry Binder. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Core Sand Casting, Mold Sand Casting).

Technology Analysis: Report covers specific technologies relevant to Foundry Binder. It assesses the current state, advancements, and potential future developments in Foundry Binder areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Foundry Binder market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Foundry Binder market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Organic Binder

Inorganic Binder

Market segment by Application

Core Sand Casting

Mold Sand Casting

Major players covered

ASK

HA

Jinan Shengquan

Kao Chemicals

Suzhou Xingye

Mancuso Chemicals

Foseco

Imerys

RPMInerals

Eurotek

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Foundry Binder product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Foundry Binder, with price, sales, revenue and global market share of Foundry Binder from 2019 to 2024.

Chapter 3, the Foundry Binder competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Foundry Binder breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Foundry Binder market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Foundry Binder.

Chapter 14 and 15, to describe Foundry Binder sales channel, distributors, customers, research findings and conclusion.

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