

# Global Formic Acid Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Formic Acid market size is expected to reach \$ 396 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Formic acid (also called methanoic acid) is a colorless liquid with a sharp odor. It is also the simplest carboxylic acid. The chemical formula is  $\text{HCOOH}$  or  $\text{HCO}_2\text{H}$ . Formic acid is an environmentally acceptable and highly efficient organic acid. It is used in many areas, from leather processing to feed preservation. In 2025, global Formic Acid production reached approximately 782 K MT.

The formic acid market is primarily driven by demand from agriculture and animal feed applications. Formic acid is widely used as a preservative and antibacterial agent in silage and animal feed, helping improve feed stability and reduce microbial spoilage. As livestock production expands and producers focus on feed quality, animal health, and efficient farm management, formic acid continues to gain importance in the agricultural value chain.

Another key driver is its use in leather, textile, and rubber processing. Formic acid is commonly used in leather tanning, textile dyeing and finishing, and rubber coagulation because of its acidity, reducing properties, and processing efficiency. Growth in footwear, apparel, automotive interiors, industrial textiles, and natural rubber products supports steady demand from these manufacturing sectors, especially in regions with large textile and leather industries.

The market is also supported by expanding use in chemicals, pharmaceuticals, and environmental applications. Formic acid serves as an intermediate in producing formates, solvents, crop protection chemicals, and specialty chemicals, while also being

used in cleaning, de-icing, and pH control applications. Interest in lower-toxicity and biodegradable chemical solutions further strengthens its appeal in selected industrial and environmental uses.

This report studies the global Formic Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Formic Acid and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Formic Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Formic Acid total production and demand, 2021-2032, (K MT)

Global Formic Acid total production value, 2021-2032, (USD Million)

Global Formic Acid production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Formic Acid consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Formic Acid domestic production, consumption, key domestic manufacturers and share

Global Formic Acid production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Formic Acid production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Formic Acid production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Formic Acid market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Eastman Chemical, Perstorp, Mitsubishi Gas Chemical, Gujarat Narmada Valley Fertilizers & Chemicals, Tanfac Industries, Kemira, LCY Chemical, Luxi Chemical Group, Feicheng Acid Chemicals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Formic Acid market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Formic Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Formic Acid Market, Segmentation by Type:

Content 85%

Content below 85%

Content above 90%

Global Formic Acid Market, Segmentation by Channel:

Online Sales

Offline Sales

Global Formic Acid Market, Segmentation by Grade:

Industrial Grade

Food Grade

Global Formic Acid Market, Segmentation by Application:

Agriculture

Leather & Textile

Rubber

Chemical & Pharmaceuticals

Others

Companies Profiled:

BASF

Eastman Chemical

Perstorp

Mitsubishi Gas Chemical

Gujarat Narmada Valley Fertilizers & Chemicals

Tanfac Industries

Kemira

LCY Chemical

Luxi Chemical Group

Feicheng Acid Chemicals

Chongqing Chuandong Chemical

Anhui Asahi Kasei Chemical

Shijiazhuang Yulong Chemical

#### Key Questions Answered:

1. How big is the global Formic Acid market?
2. What is the demand of the global Formic Acid market?
3. What is the year over year growth of the global Formic Acid market?
4. What is the production and production value of the global Formic Acid market?
5. Who are the key producers in the global Formic Acid market?
6. What are the growth factors driving the market demand?

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