

# Global Forklifts & Lift Trucks Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Forklifts & Lift Trucks market size was valued at USD 23650 million in 2023 and is forecast to a readjusted size of USD 33860 million by 2030 with a CAGR of 5.3% during review period.

Forklift truck, also known as fork truck, lift truck, or forklift, are motorized vehicles primarily used for independent lifting, movement, and placement of discrete loads throughout a facility. They form an essential part of the supply chain market. These mobile loading trucks can be outfitted with forks for pallet-based unit load picking and for loads that are not palletized. These vehicles can be used with a variety of attachments such as platforms, grippers, or clamps. The growth of customer segments and rising demand for fuel-efficient vehicles is bringing a radical change to the forklift truck market.

This report mainly focuses on the new forklift trucks equipment, instead of service, rental, etc.

Global Electric Forklift Truck key manufacturers are Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli and Hangcha, global top nine player have a share over 80 percent in 2019.

The Global Info Research report includes an overview of the development of the Forklifts & Lift Trucks industry chain, the market status of Warehouses (Class 1 Forklift Trucks, Class 2 Forklift Trucks), Factories (Class 1 Forklift Trucks, Class 2 Forklift Trucks), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Forklifts & Lift

## Trucks.

Regionally, the report analyzes the Forklifts & Lift Trucks markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Forklifts & Lift Trucks market, with robust domestic demand, supportive policies, and a strong manufacturing base.

### Key Features:

The report presents comprehensive understanding of the Forklifts & Lift Trucks market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Forklifts & Lift Trucks industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Class 1 Forklift Trucks, Class 2 Forklift Trucks).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Forklifts & Lift Trucks market.

**Regional Analysis:** The report involves examining the Forklifts & Lift Trucks market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Forklifts & Lift Trucks market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Forklifts & Lift Trucks:

**Company Analysis:** Report covers individual Forklifts & Lift Trucks manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Forklifts & Lift Trucks. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Warehouses, Factories).

**Technology Analysis:** Report covers specific technologies relevant to Forklifts & Lift Trucks. It assesses the current state, advancements, and potential future developments in Forklifts & Lift Trucks areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Forklifts & Lift Trucks market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Forklifts & Lift Trucks market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Class 1 Forklift Trucks

Class 2 Forklift Trucks

Class 3 Forklift Trucks

Class 4/5 Forklift Trucks

### Market segment by Application

Warehouses

Factories

Distribution Centers

Airports

Others

### Major players covered

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Paletrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Forklifts & Lift Trucks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Forklifts & Lift Trucks, with price, sales, revenue and global market share of Forklifts & Lift Trucks from 2019 to 2024.

Chapter 3, the Forklifts & Lift Trucks competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Forklifts & Lift Trucks breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Forklifts & Lift Trucks market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Forklifts & Lift Trucks.

Chapter 14 and 15, to describe Forklifts & Lift Trucks sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

1.1 Product Overview and Scope of Forklifts & Lift Trucks

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Forklifts & Lift Trucks Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Class 1 Forklift Trucks

1.3.3 Class 2 Forklift Trucks

1.3.4 Class 3 Forklift Trucks

1.3.5 Class 4/5 Forklift Trucks

1.4 Market Analysis by Application

1.4.1 Overview: Global Forklifts & Lift Trucks Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Warehouses

1.4.3 Factories

1.4.4 Distribution Centers

1.4.5 Airports

1.4.6 Others

1.5 Global Forklifts & Lift Trucks Market Size & Forecast

1.5.1 Global Forklifts & Lift Trucks Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Forklifts & Lift Trucks Sales Quantity (2019-2030)

1.5.3 Global Forklifts & Lift Trucks Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

2.1 Toyota

2.1.1 Toyota Details

2.1.2 Toyota Major Business

2.1.3 Toyota Forklifts & Lift Trucks Product and Services

2.1.4 Toyota Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Toyota Recent Developments/Updates

2.2 Kion

2.2.1 Kion Details

2.2.2 Kion Major Business

2.2.3 Kion Forklifts & Lift Trucks Product and Services

2.2.4 Kion Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Kion Recent Developments/Updates

2.3 Jungheinrich

2.3.1 Jungheinrich Details

2.3.2 Jungheinrich Major Business

2.3.3 Jungheinrich Forklifts & Lift Trucks Product and Services

2.3.4 Jungheinrich Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Jungheinrich Recent Developments/Updates

2.4 Mitsubishi Logisnext

2.4.1 Mitsubishi Logisnext Details

2.4.2 Mitsubishi Logisnext Major Business

2.4.3 Mitsubishi Logisnext Forklifts & Lift Trucks Product and Services

2.4.4 Mitsubishi Logisnext Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Mitsubishi Logisnext Recent Developments/Updates

2.5 Crown Equipment

2.5.1 Crown Equipment Details

2.5.2 Crown Equipment Major Business

2.5.3 Crown Equipment Forklifts & Lift Trucks Product and Services

2.5.4 Crown Equipment Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Crown Equipment Recent Developments/Updates

2.6 Hyster-Yale

2.6.1 Hyster-Yale Details

2.6.2 Hyster-Yale Major Business

2.6.3 Hyster-Yale Forklifts & Lift Trucks Product and Services

2.6.4 Hyster-Yale Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Hyster-Yale Recent Developments/Updates

2.7 Anhui Heli

2.7.1 Anhui Heli Details

2.7.2 Anhui Heli Major Business

2.7.3 Anhui Heli Forklifts & Lift Trucks Product and Services

2.7.4 Anhui Heli Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Anhui Heli Recent Developments/Updates

2.8 Hangcha



- 2.8.1 Hangcha Details
- 2.8.2 Hangcha Major Business
- 2.8.3 Hangcha Forklifts & Lift Trucks Product and Services
- 2.8.4 Hangcha Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Hangcha Recent Developments/Updates
- 2.9 Clark Material Handling
  - 2.9.1 Clark Material Handling Details
  - 2.9.2 Clark Material Handling Major Business
  - 2.9.3 Clark Material Handling Forklifts & Lift Trucks Product and Services
  - 2.9.4 Clark Material Handling Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.9.5 Clark Material Handling Recent Developments/Updates
- 2.10 Doosan Corporation Industrial Vehicle
  - 2.10.1 Doosan Corporation Industrial Vehicle Details
  - 2.10.2 Doosan Corporation Industrial Vehicle Major Business
  - 2.10.3 Doosan Corporation Industrial Vehicle Forklifts & Lift Trucks Product and Services
  - 2.10.4 Doosan Corporation Industrial Vehicle Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.10.5 Doosan Corporation Industrial Vehicle Recent Developments/Updates
- 2.11 Komatsu
  - 2.11.1 Komatsu Details
  - 2.11.2 Komatsu Major Business
  - 2.11.3 Komatsu Forklifts & Lift Trucks Product and Services
  - 2.11.4 Komatsu Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.11.5 Komatsu Recent Developments/Updates
- 2.12 Lonking
  - 2.12.1 Lonking Details
  - 2.12.2 Lonking Major Business
  - 2.12.3 Lonking Forklifts & Lift Trucks Product and Services
  - 2.12.4 Lonking Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.12.5 Lonking Recent Developments/Updates
- 2.13 Hyundai Heavy Industries
  - 2.13.1 Hyundai Heavy Industries Details
  - 2.13.2 Hyundai Heavy Industries Major Business
  - 2.13.3 Hyundai Heavy Industries Forklifts & Lift Trucks Product and Services

2.13.4 Hyundai Heavy Industries Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Hyundai Heavy Industries Recent Developments/Updates

2.14 EP Equipment

2.14.1 EP Equipment Details

2.14.2 EP Equipment Major Business

2.14.3 EP Equipment Forklifts & Lift Trucks Product and Services

2.14.4 EP Equipment Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 EP Equipment Recent Developments/Updates

2.15 Manitou

2.15.1 Manitou Details

2.15.2 Manitou Major Business

2.15.3 Manitou Forklifts & Lift Trucks Product and Services

2.15.4 Manitou Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Manitou Recent Developments/Updates

2.16 Palettrans Equipment

2.16.1 Palettrans Equipment Details

2.16.2 Palettrans Equipment Major Business

2.16.3 Palettrans Equipment Forklifts & Lift Trucks Product and Services

2.16.4 Palettrans Equipment Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Palettrans Equipment Recent Developments/Updates

2.17 Combilift

2.17.1 Combilift Details

2.17.2 Combilift Major Business

2.17.3 Combilift Forklifts & Lift Trucks Product and Services

2.17.4 Combilift Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 Combilift Recent Developments/Updates

2.18 Hubtex Maschinenbau

2.18.1 Hubtex Maschinenbau Details

2.18.2 Hubtex Maschinenbau Major Business

2.18.3 Hubtex Maschinenbau Forklifts & Lift Trucks Product and Services

2.18.4 Hubtex Maschinenbau Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Hubtex Maschinenbau Recent Developments/Updates

2.19 Godrej & Boyce

- 2.19.1 Godrej & Boyce Details
- 2.19.2 Godrej & Boyce Major Business
- 2.19.3 Godrej & Boyce Forklifts & Lift Trucks Product and Services
- 2.19.4 Godrej & Boyce Forklifts & Lift Trucks Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 Godrej & Boyce Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: FORKLIFTS & LIFT TRUCKS BY MANUFACTURER**

- 3.1 Global Forklifts & Lift Trucks Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Forklifts & Lift Trucks Revenue by Manufacturer (2019-2024)
- 3.3 Global Forklifts & Lift Trucks Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Forklifts & Lift Trucks by Manufacturer Revenue (\$MM) and Market Share (%): 2023
  - 3.4.2 Top 3 Forklifts & Lift Trucks Manufacturer Market Share in 2023
  - 3.4.2 Top 6 Forklifts & Lift Trucks Manufacturer Market Share in 2023
- 3.5 Forklifts & Lift Trucks Market: Overall Company Footprint Analysis
  - 3.5.1 Forklifts & Lift Trucks Market: Region Footprint
  - 3.5.2 Forklifts & Lift Trucks Market: Company Product Type Footprint
  - 3.5.3 Forklifts & Lift Trucks Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

### **4 CONSUMPTION ANALYSIS BY REGION**

- 4.1 Global Forklifts & Lift Trucks Market Size by Region
  - 4.1.1 Global Forklifts & Lift Trucks Sales Quantity by Region (2019-2030)
  - 4.1.2 Global Forklifts & Lift Trucks Consumption Value by Region (2019-2030)
  - 4.1.3 Global Forklifts & Lift Trucks Average Price by Region (2019-2030)
- 4.2 North America Forklifts & Lift Trucks Consumption Value (2019-2030)
- 4.3 Europe Forklifts & Lift Trucks Consumption Value (2019-2030)
- 4.4 Asia-Pacific Forklifts & Lift Trucks Consumption Value (2019-2030)
- 4.5 South America Forklifts & Lift Trucks Consumption Value (2019-2030)
- 4.6 Middle East and Africa Forklifts & Lift Trucks Consumption Value (2019-2030)

### **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 5.2 Global Forklifts & Lift Trucks Consumption Value by Type (2019-2030)
- 5.3 Global Forklifts & Lift Trucks Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 6.2 Global Forklifts & Lift Trucks Consumption Value by Application (2019-2030)
- 6.3 Global Forklifts & Lift Trucks Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 7.2 North America Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 7.3 North America Forklifts & Lift Trucks Market Size by Country
  - 7.3.1 North America Forklifts & Lift Trucks Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Forklifts & Lift Trucks Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 8.2 Europe Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 8.3 Europe Forklifts & Lift Trucks Market Size by Country
  - 8.3.1 Europe Forklifts & Lift Trucks Sales Quantity by Country (2019-2030)
  - 8.3.2 Europe Forklifts & Lift Trucks Consumption Value by Country (2019-2030)
  - 8.3.3 Germany Market Size and Forecast (2019-2030)
  - 8.3.4 France Market Size and Forecast (2019-2030)
  - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
  - 8.3.6 Russia Market Size and Forecast (2019-2030)
  - 8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

- 9.1 Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Forklifts & Lift Trucks Market Size by Region

- 9.3.1 Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific Forklifts & Lift Trucks Consumption Value by Region (2019-2030)
- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

- 10.1 South America Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 10.2 South America Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 10.3 South America Forklifts & Lift Trucks Market Size by Country
  - 10.3.1 South America Forklifts & Lift Trucks Sales Quantity by Country (2019-2030)
  - 10.3.2 South America Forklifts & Lift Trucks Consumption Value by Country (2019-2030)
  - 10.3.3 Brazil Market Size and Forecast (2019-2030)
  - 10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Forklifts & Lift Trucks Market Size by Country
  - 11.3.1 Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Country (2019-2030)
  - 11.3.2 Middle East & Africa Forklifts & Lift Trucks Consumption Value by Country (2019-2030)
  - 11.3.3 Turkey Market Size and Forecast (2019-2030)
  - 11.3.4 Egypt Market Size and Forecast (2019-2030)
  - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
  - 11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

- 12.1 Forklifts & Lift Trucks Market Drivers
- 12.2 Forklifts & Lift Trucks Market Restraints

12.3 Forklifts & Lift Trucks Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Forklifts & Lift Trucks and Key Manufacturers

13.2 Manufacturing Costs Percentage of Forklifts & Lift Trucks

13.3 Forklifts & Lift Trucks Production Process

13.4 Forklifts & Lift Trucks Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Forklifts & Lift Trucks Typical Distributors

14.3 Forklifts & Lift Trucks Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Global Forklifts & Lift Trucks Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Forklifts & Lift Trucks Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Toyota Basic Information, Manufacturing Base and Competitors
- Table 4. Toyota Major Business
- Table 5. Toyota Forklifts & Lift Trucks Product and Services
- Table 6. Toyota Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Toyota Recent Developments/Updates
- Table 8. Kion Basic Information, Manufacturing Base and Competitors
- Table 9. Kion Major Business
- Table 10. Kion Forklifts & Lift Trucks Product and Services
- Table 11. Kion Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Kion Recent Developments/Updates
- Table 13. Jungheinrich Basic Information, Manufacturing Base and Competitors
- Table 14. Jungheinrich Major Business
- Table 15. Jungheinrich Forklifts & Lift Trucks Product and Services
- Table 16. Jungheinrich Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. Jungheinrich Recent Developments/Updates
- Table 18. Mitsubishi Logisnext Basic Information, Manufacturing Base and Competitors
- Table 19. Mitsubishi Logisnext Major Business
- Table 20. Mitsubishi Logisnext Forklifts & Lift Trucks Product and Services
- Table 21. Mitsubishi Logisnext Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 22. Mitsubishi Logisnext Recent Developments/Updates
- Table 23. Crown Equipment Basic Information, Manufacturing Base and Competitors
- Table 24. Crown Equipment Major Business
- Table 25. Crown Equipment Forklifts & Lift Trucks Product and Services
- Table 26. Crown Equipment Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 27. Crown Equipment Recent Developments/Updates
- Table 28. Hyster-Yale Basic Information, Manufacturing Base and Competitors

Table 29. Hyster-Yale Major Business

Table 30. Hyster-Yale Forklifts & Lift Trucks Product and Services

Table 31. Hyster-Yale Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Hyster-Yale Recent Developments/Updates

Table 33. Anhui Heli Basic Information, Manufacturing Base and Competitors

Table 34. Anhui Heli Major Business

Table 35. Anhui Heli Forklifts & Lift Trucks Product and Services

Table 36. Anhui Heli Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Anhui Heli Recent Developments/Updates

Table 38. Hangcha Basic Information, Manufacturing Base and Competitors

Table 39. Hangcha Major Business

Table 40. Hangcha Forklifts & Lift Trucks Product and Services

Table 41. Hangcha Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Hangcha Recent Developments/Updates

Table 43. Clark Material Handling Basic Information, Manufacturing Base and Competitors

Table 44. Clark Material Handling Major Business

Table 45. Clark Material Handling Forklifts & Lift Trucks Product and Services

Table 46. Clark Material Handling Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Clark Material Handling Recent Developments/Updates

Table 48. Doosan Corporation Industrial Vehicle Basic Information, Manufacturing Base and Competitors

Table 49. Doosan Corporation Industrial Vehicle Major Business

Table 50. Doosan Corporation Industrial Vehicle Forklifts & Lift Trucks Product and Services

Table 51. Doosan Corporation Industrial Vehicle Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Doosan Corporation Industrial Vehicle Recent Developments/Updates

Table 53. Komatsu Basic Information, Manufacturing Base and Competitors

Table 54. Komatsu Major Business

Table 55. Komatsu Forklifts & Lift Trucks Product and Services

Table 56. Komatsu Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)



- Table 57. Komatsu Recent Developments/Updates
- Table 58. Lonking Basic Information, Manufacturing Base and Competitors
- Table 59. Lonking Major Business
- Table 60. Lonking Forklifts & Lift Trucks Product and Services
- Table 61. Lonking Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Lonking Recent Developments/Updates
- Table 63. Hyundai Heavy Industries Basic Information, Manufacturing Base and Competitors
- Table 64. Hyundai Heavy Industries Major Business
- Table 65. Hyundai Heavy Industries Forklifts & Lift Trucks Product and Services
- Table 66. Hyundai Heavy Industries Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Hyundai Heavy Industries Recent Developments/Updates
- Table 68. EP Equipment Basic Information, Manufacturing Base and Competitors
- Table 69. EP Equipment Major Business
- Table 70. EP Equipment Forklifts & Lift Trucks Product and Services
- Table 71. EP Equipment Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. EP Equipment Recent Developments/Updates
- Table 73. Manitou Basic Information, Manufacturing Base and Competitors
- Table 74. Manitou Major Business
- Table 75. Manitou Forklifts & Lift Trucks Product and Services
- Table 76. Manitou Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. Manitou Recent Developments/Updates
- Table 78. Palettrans Equipment Basic Information, Manufacturing Base and Competitors
- Table 79. Palettrans Equipment Major Business
- Table 80. Palettrans Equipment Forklifts & Lift Trucks Product and Services
- Table 81. Palettrans Equipment Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Palettrans Equipment Recent Developments/Updates
- Table 83. Combilift Basic Information, Manufacturing Base and Competitors
- Table 84. Combilift Major Business
- Table 85. Combilift Forklifts & Lift Trucks Product and Services
- Table 86. Combilift Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 87. Combilift Recent Developments/Updates

- Table 88. Hubtex Maschinenbau Basic Information, Manufacturing Base and Competitors
- Table 89. Hubtex Maschinenbau Major Business
- Table 90. Hubtex Maschinenbau Forklifts & Lift Trucks Product and Services
- Table 91. Hubtex Maschinenbau Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 92. Hubtex Maschinenbau Recent Developments/Updates
- Table 93. Godrej & Boyce Basic Information, Manufacturing Base and Competitors
- Table 94. Godrej & Boyce Major Business
- Table 95. Godrej & Boyce Forklifts & Lift Trucks Product and Services
- Table 96. Godrej & Boyce Forklifts & Lift Trucks Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Godrej & Boyce Recent Developments/Updates
- Table 98. Global Forklifts & Lift Trucks Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 99. Global Forklifts & Lift Trucks Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 100. Global Forklifts & Lift Trucks Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 101. Market Position of Manufacturers in Forklifts & Lift Trucks, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 102. Head Office and Forklifts & Lift Trucks Production Site of Key Manufacturer
- Table 103. Forklifts & Lift Trucks Market: Company Product Type Footprint
- Table 104. Forklifts & Lift Trucks Market: Company Product Application Footprint
- Table 105. Forklifts & Lift Trucks New Market Entrants and Barriers to Market Entry
- Table 106. Forklifts & Lift Trucks Mergers, Acquisition, Agreements, and Collaborations
- Table 107. Global Forklifts & Lift Trucks Sales Quantity by Region (2019-2024) & (K Units)
- Table 108. Global Forklifts & Lift Trucks Sales Quantity by Region (2025-2030) & (K Units)
- Table 109. Global Forklifts & Lift Trucks Consumption Value by Region (2019-2024) & (USD Million)
- Table 110. Global Forklifts & Lift Trucks Consumption Value by Region (2025-2030) & (USD Million)
- Table 111. Global Forklifts & Lift Trucks Average Price by Region (2019-2024) & (USD/Unit)
- Table 112. Global Forklifts & Lift Trucks Average Price by Region (2025-2030) & (USD/Unit)

Table 113. Global Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K Units)

Table 114. Global Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 115. Global Forklifts & Lift Trucks Consumption Value by Type (2019-2024) & (USD Million)

Table 116. Global Forklifts & Lift Trucks Consumption Value by Type (2025-2030) & (USD Million)

Table 117. Global Forklifts & Lift Trucks Average Price by Type (2019-2024) & (USD/Unit)

Table 118. Global Forklifts & Lift Trucks Average Price by Type (2025-2030) & (USD/Unit)

Table 119. Global Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 120. Global Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 121. Global Forklifts & Lift Trucks Consumption Value by Application (2019-2024) & (USD Million)

Table 122. Global Forklifts & Lift Trucks Consumption Value by Application (2025-2030) & (USD Million)

Table 123. Global Forklifts & Lift Trucks Average Price by Application (2019-2024) & (USD/Unit)

Table 124. Global Forklifts & Lift Trucks Average Price by Application (2025-2030) & (USD/Unit)

Table 125. North America Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K Units)

Table 126. North America Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 127. North America Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 128. North America Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 129. North America Forklifts & Lift Trucks Sales Quantity by Country (2019-2024) & (K Units)

Table 130. North America Forklifts & Lift Trucks Sales Quantity by Country (2025-2030) & (K Units)

Table 131. North America Forklifts & Lift Trucks Consumption Value by Country (2019-2024) & (USD Million)

Table 132. North America Forklifts & Lift Trucks Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Europe Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K

Units)

Table 134. Europe Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 135. Europe Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 136. Europe Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 137. Europe Forklifts & Lift Trucks Sales Quantity by Country (2019-2024) & (K Units)

Table 138. Europe Forklifts & Lift Trucks Sales Quantity by Country (2025-2030) & (K Units)

Table 139. Europe Forklifts & Lift Trucks Consumption Value by Country (2019-2024) & (USD Million)

Table 140. Europe Forklifts & Lift Trucks Consumption Value by Country (2025-2030) & (USD Million)

Table 141. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K Units)

Table 142. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 143. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 144. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 145. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Region (2019-2024) & (K Units)

Table 146. Asia-Pacific Forklifts & Lift Trucks Sales Quantity by Region (2025-2030) & (K Units)

Table 147. Asia-Pacific Forklifts & Lift Trucks Consumption Value by Region (2019-2024) & (USD Million)

Table 148. Asia-Pacific Forklifts & Lift Trucks Consumption Value by Region (2025-2030) & (USD Million)

Table 149. South America Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K Units)

Table 150. South America Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 151. South America Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 152. South America Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 153. South America Forklifts & Lift Trucks Sales Quantity by Country (2019-2024) & (K Units)

Table 154. South America Forklifts & Lift Trucks Sales Quantity by Country (2025-2030) & (K Units)

Table 155. South America Forklifts & Lift Trucks Consumption Value by Country (2019-2024) & (USD Million)

Table 156. South America Forklifts & Lift Trucks Consumption Value by Country (2025-2030) & (USD Million)

Table 157. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Type (2019-2024) & (K Units)

Table 158. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Type (2025-2030) & (K Units)

Table 159. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Application (2019-2024) & (K Units)

Table 160. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Application (2025-2030) & (K Units)

Table 161. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Region (2019-2024) & (K Units)

Table 162. Middle East & Africa Forklifts & Lift Trucks Sales Quantity by Region (2025-2030) & (K Units)

Table 163. Middle East & Africa Forklifts & Lift Trucks Consumption Value by Region (2019-2024) & (USD Million)

Table 164. Middle East & Africa Forklifts & Lift Trucks Consumption Value by Region (2025-2030) & (USD Million)

Table 165. Forklifts & Lift Trucks Raw Material

Table 166. Key Manufacturers of Forklifts & Lift Trucks Raw Materials

Table 167. Forklifts & Lift Trucks Typical Distributors

Table 168. Forklifts & Lift Trucks Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Forklifts & Lift Trucks Picture

Figure 2. Global Forklifts & Lift Trucks Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Forklifts & Lift Trucks Consumption Value Market Share by Type in 2023

Figure 4. Class 1 Forklift Trucks Examples

Figure 5. Class 2 Forklift Trucks Examples

Figure 6. Class 3 Forklift Trucks Examples

Figure 7. Class 4/5 Forklift Trucks Examples

Figure 8. Global Forklifts & Lift Trucks Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Forklifts & Lift Trucks Consumption Value Market Share by Application in 2023

Figure 10. Warehouses Examples

Figure 11. Factories Examples

Figure 12. Distribution Centers Examples

Figure 13. Airports Examples

Figure 14. Others Examples

Figure 15. Global Forklifts & Lift Trucks Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 16. Global Forklifts & Lift Trucks Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 17. Global Forklifts & Lift Trucks Sales Quantity (2019-2030) & (K Units)

Figure 18. Global Forklifts & Lift Trucks Average Price (2019-2030) & (USD/Unit)

Figure 19. Global Forklifts & Lift Trucks Sales Quantity Market Share by Manufacturer in 2023

Figure 20. Global Forklifts & Lift Trucks Consumption Value Market Share by Manufacturer in 2023

Figure 21. Producer Shipments of Forklifts & Lift Trucks by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 22. Top 3 Forklifts & Lift Trucks Manufacturer (Consumption Value) Market Share in 2023

Figure 23. Top 6 Forklifts & Lift Trucks Manufacturer (Consumption Value) Market Share in 2023

Figure 24. Global Forklifts & Lift Trucks Sales Quantity Market Share by Region

(2019-2030)

Figure 25. Global Forklifts & Lift Trucks Consumption Value Market Share by Region (2019-2030)

Figure 26. North America Forklifts & Lift Trucks Consumption Value (2019-2030) & (USD Million)

Figure 27. Europe Forklifts & Lift Trucks Consumption Value (2019-2030) & (USD Million)

Figure 28. Asia-Pacific Forklifts & Lift Trucks Consumption Value (2019-2030) & (USD Million)

Figure 29. South America Forklifts & Lift Trucks Consumption Value (2019-2030) & (USD Million)

Figure 30. Middle East & Africa Forklifts & Lift Trucks Consumption Value (2019-2030) & (USD Million)

Figure 31. Global Forklifts & Lift Trucks Sales Quantity Market Share by Type (2019-2030)

Figure 32. Global Forklifts & Lift Trucks Consumption Value Market Share by Type (2019-2030)

Figure 33. Global Forklifts & Lift Trucks Average Price by Type (2019-2030) & (USD/Unit)

Figure 34. Global Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 35. Global Forklifts & Lift Trucks Consumption Value Market Share by Application (2019-2030)

Figure 36. Global Forklifts & Lift Trucks Average Price by Application (2019-2030) & (USD/Unit)

Figure 37. North America Forklifts & Lift Trucks Sales Quantity Market Share by Type (2019-2030)

Figure 38. North America Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 39. North America Forklifts & Lift Trucks Sales Quantity Market Share by Country (2019-2030)

Figure 40. North America Forklifts & Lift Trucks Consumption Value Market Share by Country (2019-2030)

Figure 41. United States Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Canada Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Mexico Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Europe Forklifts & Lift Trucks Sales Quantity Market Share by Type (2019-2030)

Figure 45. Europe Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 46. Europe Forklifts & Lift Trucks Sales Quantity Market Share by Country (2019-2030)

Figure 47. Europe Forklifts & Lift Trucks Consumption Value Market Share by Country (2019-2030)

Figure 48. Germany Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. France Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. United Kingdom Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Russia Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Italy Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Asia-Pacific Forklifts & Lift Trucks Sales Quantity Market Share by Type (2019-2030)

Figure 54. Asia-Pacific Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 55. Asia-Pacific Forklifts & Lift Trucks Sales Quantity Market Share by Region (2019-2030)

Figure 56. Asia-Pacific Forklifts & Lift Trucks Consumption Value Market Share by Region (2019-2030)

Figure 57. China Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. Japan Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Korea Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. India Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Southeast Asia Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Australia Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. South America Forklifts & Lift Trucks Sales Quantity Market Share by Type



(2019-2030)

Figure 64. South America Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 65. South America Forklifts & Lift Trucks Sales Quantity Market Share by Country (2019-2030)

Figure 66. South America Forklifts & Lift Trucks Consumption Value Market Share by Country (2019-2030)

Figure 67. Brazil Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 68. Argentina Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Middle East & Africa Forklifts & Lift Trucks Sales Quantity Market Share by Type (2019-2030)

Figure 70. Middle East & Africa Forklifts & Lift Trucks Sales Quantity Market Share by Application (2019-2030)

Figure 71. Middle East & Africa Forklifts & Lift Trucks Sales Quantity Market Share by Region (2019-2030)

Figure 72. Middle East & Africa Forklifts & Lift Trucks Consumption Value Market Share by Region (2019-2030)

Figure 73. Turkey Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. Egypt Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Saudi Arabia Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. South Africa Forklifts & Lift Trucks Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. Forklifts & Lift Trucks Market Drivers

Figure 78. Forklifts & Lift Trucks Market Restraints

Figure 79. Forklifts & Lift Trucks Market Trends

Figure 80. Porters Five Forces Analysis

Figure 81. Manufacturing Cost Structure Analysis of Forklifts & Lift Trucks in 2023

Figure 82. Manufacturing Process Analysis of Forklifts & Lift Trucks

Figure 83. Forklifts & Lift Trucks Industrial Chain

Figure 84. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 85. Direct Channel Pros & Cons

Figure 86. Indirect Channel Pros & Cons

Figure 87. Methodology

Figure 88. Research Process and Data Source

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