

Global Forklifts Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Forklifts market size is expected to reach \$ 43990 million by 2032, rising at a market growth of 3.8% CAGR during the forecast period (2026-2032).

Forklifts are industrial-powered vehicles designed to lift, move, and stack materials across short distances. Commonly used in logistics, warehousing, manufacturing, and construction, these machines improve material handling efficiency and workplace productivity.

2024, global sales reached approximately 2.3 million units, with an average global market price of around K US\$ 13.5 per unit.

The Forklifts market is undergoing a major transformation driven by electrification, automation, and smart logistics. Strong demand from e-commerce, warehousing, and infrastructure sectors is boosting growth globally. Forklifts are evolving from traditional manual machines into connected, intelligent, and eco-friendly systems, positioning the market for sustained long-term expansion. Companies investing in electric and autonomous forklift solutions are likely to lead the future of material handling.

Key Trends

Electrification: Shift from internal combustion engines to electric-powered forklifts due to environmental concerns and operational efficiency. **Automation & Smart Warehousing:** Adoption of autonomous forklifts and AGVs (automated guided vehicles) in Industry 4.0 and smart factory environments. **Battery Technology Advances:** Increased use of lithium-ion batteries for faster charging and longer life. **Integration of Telematics:** Use of IoT and telematics for predictive maintenance, fleet optimization, and safety monitoring. **Rise in**

E-commerce: Accelerated demand for warehouse automation and forklift fleets due to the global e-commerce boom.

Market Drivers

Growth in Global Warehousing & Logistics: Expansion of 3PL, retail distribution, and cold chain logistics. **Construction & Infrastructure Development:** High demand for forklifts at construction and industrial sites, especially in emerging economies. **Environmental Regulations:** Government push for cleaner, electric material handling equipment. **Labor Shortage & Safety:** Increasing need for mechanized lifting solutions due to labor shortages and safety standards. **Urbanization & Smart City Initiatives:** Demand for compact, agile forklifts suitable for urban warehousing and intralogistics.

This report studies the global Forklifts production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forklifts and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forklifts that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forklifts total production and demand, 2021-2032, (K Units)

Global Forklifts total production value, 2021-2032, (USD Million)

Global Forklifts production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Forklifts consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Forklifts domestic production, consumption, key domestic manufacturers and share

Global Forklifts production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Forklifts production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Forklifts production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Forklifts market based on the following parameters - company overview, production, value, price, gross margin, product

portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Clark Material Handling, Doosan Corporation Industrial Vehicle, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forklifts market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Forklifts Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forklifts Market, Segmentation by Type:

Class 1

Class 2

Class 3

Class 4 and 5

Global Forklifts Market, Segmentation by Application:

Warehouses

Factories

Distribution Centers

Others

Companies Profiled:

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Palettrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

Key Questions Answered:

1. How big is the global Forklifts market?
2. What is the demand of the global Forklifts market?
3. What is the year over year growth of the global Forklifts market?
4. What is the production and production value of the global Forklifts market?
5. Who are the key producers in the global Forklifts market?
6. What are the growth factors driving the market demand?

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