

# Global Forklift Trucks Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Forklift Trucks market size is expected to reach \$ 39940 million by 2029, rising at a market growth of 4.0% CAGR during the forecast period (2023-2029).

Global key manufacturers of forklift trucks include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, etc., which are mainly located in North America, Europe, China, Japan, Korea, India, South America, etc. The top two producers have a total market share of 29%, with the largest producer being Toyota, accounting for 17%. At the consumption level, Asia Pacific has the largest sales market with a 50% share. In terms of product categories, class 4 and 5 have the largest market share with 36%, followed by class 3. In terms of applications, warehouses is the number one application with a 38% market share.

Forklift truck, also known as fork truck, lift truck, or forklift, are motorized vehicles primarily used for independent lifting, movement, and placement of discrete loads throughout a facility. They form an essential part of the supply chain market. These mobile loading trucks can be outfitted with forks for pallet-based unit load picking and for loads that are not palletized. These vehicles can be used with a variety of attachments such as platforms, grippers, or clamps. The growth of customer segments and rising demand for fuel-efficient vehicles is bringing a radical change to the forklift truck market.

This report mainly focuses on the new forklift trucks equipment, instead of service, rental, etc.

The Forklift Trucks industry can be broken down into several segments, Class 1, Class 2, Class 3 and Class 4/5.

Across the world, the major players cover Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Clark Material Handling, Doosan Corporation Industrial Vehicle, etc.

This report studies the global Forklift Trucks production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forklift Trucks, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forklift Trucks that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forklift Trucks total production and demand, 2018-2029, (Units)

Global Forklift Trucks total production value, 2018-2029, (USD Million)

Global Forklift Trucks production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Forklift Trucks consumption by region & country, CAGR, 2018-2029 & (Units)

U.S. VS China: Forklift Trucks domestic production, consumption, key domestic manufacturers and share

Global Forklift Trucks production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Units)

Global Forklift Trucks production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Units)

Global Forklift Trucks production by Application production, value, CAGR, 2018-2029, (USD Million) & (Units)

This reports profiles key players in the global Forklift Trucks market based on the following parameters – company overview, production, value, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha and Clark Material Handling, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forklift Trucks market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Forklift Trucks Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forklift Trucks Market, Segmentation by Type

Class 1

Class 2

Class 3

Class 4 and 5

## Global Forklift Trucks Market, Segmentation by Application

Warehouses

Factories

Distribution Centers

Others

## Companies Profiled:

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Palettrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

## Key Questions Answered

1. How big is the global Forklift Trucks market?
2. What is the demand of the global Forklift Trucks market?
3. What is the year over year growth of the global Forklift Trucks market?
4. What is the production and production value of the global Forklift Trucks market?
5. Who are the key producers in the global Forklift Trucks market?
6. What are the growth factors driving the market demand?

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