

Global Forklift Trucks Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Forklift Trucks market size was valued at US\$ 32900 million in 2024 and is forecast to a readjusted size of USD 43370 million by 2031 with a CAGR of 4.1% during review period.

Forklift truck, also known as fork truck, lift truck, or forklift, are motorized vehicles primarily used for independent lifting, movement, and placement of discrete loads throughout a facility. They form an essential part of the supply chain market. These mobile loading trucks can be outfitted with forks for pallet-based unit load picking and for loads that are not palletized. These vehicles can be used with a variety of attachments such as platforms, grippers, or clamps. The growth of customer segments and rising demand for fuel-efficient vehicles is bringing a radical change to the forklift truck market.

This report mainly focuses on the new forklift trucks equipment, instead of service, rental, etc.

The Forklift Trucks industry can be broken down into several segments, Class 1, Class 2, Class 3 and Class 4/5.

Across the world, the major players cover Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Clark Material Handling, Doosan Corporation Industrial Vehicle, etc.

Global key manufacturers of forklift trucks include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, etc., which are mainly located in North America, Europe, China, Japan, Korea, India, South America, etc. The top two producers have a total market share of

29%, with the largest producer being Toyota, accounting for 17%. At the consumption level, Asia Pacific has the largest sales market with a 50% share. In terms of product categories, class 4 and 5 have the largest market share with 36%, followed by class 3. In terms of applications, warehouses is the number one application with a 38% market share.

This report is a detailed and comprehensive analysis for global Forklift Trucks market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Forklift Trucks market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Forklift Trucks market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Forklift Trucks market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (USD/Unit), 2020-2031

Global Forklift Trucks market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (USD/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Forklift Trucks

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Forklift Trucks market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Clark Material Handling, Doosan Corporation Industrial Vehicle, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Forklift Trucks market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Class 1

Class 2

Class 3

Class 4 and 5

Market segment by Application

Warehouses

Factories

Distribution Centers

Others

Major players covered

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Paletrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Forklift Trucks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Forklift Trucks, with price, sales quantity, revenue, and global market share of Forklift Trucks from 2020 to 2025.

Chapter 3, the Forklift Trucks competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Forklift Trucks breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Forklift Trucks market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Forklift Trucks.

Chapter 14 and 15, to describe Forklift Trucks sales channel, distributors, customers, research findings and conclusion.

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