

Global Forklift Transmission Torque Converters Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Forklift Transmission Torque Converters market size is expected to reach \$ 1527 million by 2032, rising at a market growth of 5.0% CAGR during the forecast period (2026-2032).

The forklift transmission torque converter serves as the power coupling component within the hydromechanical transmission system of internal combustion forklifts. It transmits engine power to the transmission and wheels via hydraulic fluid, while simultaneously amplifying output torque during vehicle startup and heavy-load handling operations.

The upstream supply chain encompasses raw steel, castings and forgings, impellers and stators, bearings, seals, friction plates, hydraulic fluids, transmission housings, as well as machining and inspection equipment. Downstream applications include internal combustion counterbalance forklifts, rough-terrain forklifts, port forklifts, general warehousing and material handling equipment, and the aftermarket for maintenance and replacement parts.

Globally, the average unit price for forklift transmission torque converters stands at \$812. The market records an annual sales volume of approximately 1.3 million units, supported by an annual production capacity ranging from 1.4 to 1.5 million units, with the industry maintaining a profit margin of approximately 25%.

The global market for forklift transmission torque converters is expected to exhibit a dual-faceted trend characterized by 'stable demand for maintenance of existing fleets' and 'divergent demand for new equipment integration.' Internal combustion forklifts, heavy-duty forklifts, and port and outdoor material handling equipment will continue to rely on

torque converters to provide smooth startup, shock resistance, and high traction capabilities at low speeds. Conversely, the increasing penetration of electric forklifts, narrow-aisle trucks, and electric pallet trucks within warehousing environments is expected to partially diminish the demand for traditional hydromechanical transmission systems found in internal combustion forklifts. Future product development and upgrades will focus primarily on achieving higher efficiency, reduced heat generation, enhanced seal durability, remanufacturing and repair capabilities, and seamless integration with automatic transmissions and electronic control systems; meanwhile, the aftermarket for replacement parts and refurbished components is expected to maintain robust resilience.

This report studies the global Forklift Transmission Torque Converters production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forklift Transmission Torque Converters and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forklift Transmission Torque Converters that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forklift Transmission Torque Converters total production and demand, 2021-2032, (K Units)

Global Forklift Transmission Torque Converters total production value, 2021-2032, (USD Million)

Global Forklift Transmission Torque Converters production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Forklift Transmission Torque Converters consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Forklift Transmission Torque Converters domestic production, consumption, key domestic manufacturers and share

Global Forklift Transmission Torque Converters production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Forklift Transmission Torque Converters production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Forklift Transmission Torque Converters production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Forklift Transmission Torque Converters market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AISIN, Okamura, Toyota Industries, Mitsubishi Logisnext, Hyster-Yale Materials Handling, Inc., CLARK Material Handling Company, Yutaka Giken, ZF Friedrichshafen AG, Anhui Heli, Shaanxi Aerospace Power Hi-Tech, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forklift Transmission Torque Converters market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Forklift Transmission Torque Converters Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forklift Transmission Torque Converters Market, Segmentation by Type:

Single-stage Torque Converter

Multi-stage Torque Converter

Global Forklift Transmission Torque Converters Market, Segmentation by Cooling Method:

Natural Circulation Cooling Type

Forced Oil Cooling Type

External Oil Cooler Type

Global Forklift Transmission Torque Converters Market, Segmentation by Locking Mechanism:

Non-locking Type

Locking Clutch Type

Global Forklift Transmission Torque Converters Market, Segmentation by Application:

OEM

Aftermarket

Companies Profiled:

AISIN

Okamura

Toyota Industries

Mitsubishi Logisnext

Hyster-Yale Materials Handling, Inc.

CLARK Material Handling Company

Yutaka Giken

ZF Friedrichshafen AG

Anhui Heli

Shaanxi Aerospace Power Hi-Tech

Key Questions Answered:

1. How big is the global Forklift Transmission Torque Converters market?
2. What is the demand of the global Forklift Transmission Torque Converters market?
3. What is the year over year growth of the global Forklift Transmission Torque Converters market?
4. What is the production and production value of the global Forklift Transmission Torque Converters market?
5. Who are the key producers in the global Forklift Transmission Torque Converters market?
6. What are the growth factors driving the market demand?

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