

Global Forklift Lead Acid Battery Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Forklift Lead Acid Battery market size is expected to reach \$ 11680 million by 2032, rising at a market growth of 5.3% CAGR during the forecast period (2026-2032).

In 2025, global sales of Forklift Lead Acid Battery reached 9.2 million units, with an average selling price of \$860 per unit. Forklift Lead Acid Batteries are deep-cycle batteries specifically designed to power electric forklifts and warehousing and handling equipment. They typically employ a flooded or gel structure and feature high discharge current, resistance to frequent charge and discharge cycles, and low maintenance costs. They are widely used in warehousing and logistics, ports, manufacturing plants, and cold chain distribution, and are one of the most mature and stable power solutions for traditional electric forklifts. Their upstream raw materials mainly include lead ingots, lead alloy grids, sulfuric acid electrolyte, plastic casings, and separator materials, with lead accounting for the largest share of upstream material consumption. Downstream supply relationships primarily target forklift manufacturers, logistics and warehousing companies, rental fleets, and industrial enterprise fleets. Downstream consumption is mainly driven by warehousing and handling and internal logistics within the manufacturing industry. Global total production capacity in 2025 was approximately 11.5 million units, with an average gross profit margin of approximately 17%. Future growth prospects lie in maintenance-free, long-life batteries, intelligent monitoring systems, and differentiated positioning for hybrid applications with lithium batteries. Demand and business opportunities mainly come from the replacement demand brought about by the huge stock of existing forklifts, the construction of logistics infrastructure in emerging markets, and the continued selection of lead-acid solutions by cost-sensitive users.

The forklift lead-acid battery market has entered a phase of 'dominated by existing stock

+ structural differentiation.' While short-term demand remains stable, long-term pressure from lithium battery replacement looms. From the demand side, the continued development of global warehousing and logistics, e-commerce delivery, and internal material handling in manufacturing keeps the number of electric forklifts in use high, creating a stable replacement and maintenance market. Lead-acid batteries still offer advantages such as low procurement costs, mature maintenance systems, and well-established recycling systems, especially for cost-sensitive users, small and medium-sized logistics companies, and emerging markets.

From the supply side, industry concentration is gradually increasing. Companies with large-scale recycling systems and lead recycling capabilities have a clear competitive advantage. Meanwhile, intelligent battery management, fast charging, and maintenance-free designs are becoming key areas for product upgrades. In terms of technological trends, the replacement rate of lithium batteries in high-intensity, multi-shift, and automated warehousing scenarios is accelerating, prompting lead-acid battery companies to shift towards high durability, low maintenance costs, and leasing service models. Regionally, emerging markets such as Asia Pacific, Latin America, and the Middle East remain the main sources of growth, while the European and American markets rely more on replacement demand from existing stock.

Overall, the lead-acid battery market for forklifts is a mature but still large-scale market. Future growth will depend more on replacement cycles and niche applications than on explosive expansion.

This report studies the global Forklift Lead Acid Battery production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forklift Lead Acid Battery and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forklift Lead Acid Battery that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forklift Lead Acid Battery total production and demand, 2021-2032, (K Units)

Global Forklift Lead Acid Battery total production value, 2021-2032, (USD Million)

Global Forklift Lead Acid Battery production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Forklift Lead Acid Battery consumption by region & country, CAGR, 2021-2032 &

(K Units)

U.S. VS China: Forklift Lead Acid Battery domestic production, consumption, key domestic manufacturers and share

Global Forklift Lead Acid Battery production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Forklift Lead Acid Battery production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Forklift Lead Acid Battery production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Forklift Lead Acid Battery market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ROYPOW, Hoppecke, Leoch, MAXBULL, Aokly, FOBERRIA, Sunlight Group, HAWKER POWERLINE, EIKTO, Tianneng, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forklift Lead Acid Battery market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Forklift Lead Acid Battery Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forklift Lead Acid Battery Market, Segmentation by Type:

Flooded Type

Valve Controlled Type

Global Forklift Lead Acid Battery Market, Segmentation by Capacity:

Capacity: 200-600Ah

Capacity: 600-1200Ah

Others

Global Forklift Lead Acid Battery Market, Segmentation by Battery Specifications:

24V Series

48V Series

80V Series

Global Forklift Lead Acid Battery Market, Segmentation by Application:

Warehousing and Logistics

Manufacturing

Others

Companies Profiled:

ROYPOW

Hoppecke

Leoch

MAXBULL

Aokly

FOBERRIA

Sunlight Group

HAWKER POWERLINE

EIKTO

Tianneng

Camel Batteries

Ritar

Hyster

Keheng

Hecha

Kunglong

Flux Power

Key Questions Answered:

1. How big is the global Forklift Lead Acid Battery market?
2. What is the demand of the global Forklift Lead Acid Battery market?
3. What is the year over year growth of the global Forklift Lead Acid Battery market?
4. What is the production and production value of the global Forklift Lead Acid Battery market?
5. Who are the key producers in the global Forklift Lead Acid Battery market?
6. What are the growth factors driving the market demand?

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