

Global Forklift Battery Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Forklift Battery market size was valued at USD 2114.5 million in 2023 and is forecast to a readjusted size of USD 2858.7 million by 2030 with a CAGR of 4.4% during review period.

The forklift battery is a battery for powering electric forklifts. It is mainly divided into lead-acid batteries and lithium-ion batteries. At present, lead-acid batteries occupy a large market share, but with the maturity of lithium-ion battery technology, the future development of lithium-ion batteries better. A forklift battery actually has two functions: The first function is to provide a power source to the forklift. The second, and lesser known function, is to provide mass as a counterweight, which aids the forklift's lifting capacity.

Global Forklift Battery key players include EnerSys, Hitachi Chemical, GS Yuasa, Hoppecke, Tianneng Battery Group, LEOCH, etc. Global top six manufacturers hold a share about 50%. China is the largest market, with a share about 42%, followed by Japan, both have a share about 14 percent. In terms of product, Lead-Acid Battery is the largest segment, with a share over 83%. And in terms of application, the largest application is Warehouses, followed by Factories, Distribution Centers, etc.

The Global Info Research report includes an overview of the development of the Forklift Battery industry chain, the market status of Warehouses (Lead-Acid Battery, Li-Ion Battery), Factories (Lead-Acid Battery, Li-Ion Battery), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Forklift Battery.

Regionally, the report analyzes the Forklift Battery markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Forklift Battery market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Forklift Battery market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Forklift Battery industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M VAh), revenue generated, and market share of different by Type (e.g., Lead-Acid Battery, Li-Ion Battery).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Forklift Battery market.

Regional Analysis: The report involves examining the Forklift Battery market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Forklift Battery market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Forklift Battery:

Company Analysis: Report covers individual Forklift Battery manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Forklift Battery This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Warehouses, Factories).

Technology Analysis: Report covers specific technologies relevant to Forklift Battery. It assesses the current state, advancements, and potential future developments in Forklift Battery areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Forklift Battery market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Forklift Battery market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Lead-Acid Battery

Li-Ion Battery

Market segment by Application

Warehouses

Factories

Distribution Centers

Others

Major players covered

EnerSys

Hitachi Chemical

GS Yuasa

Hoppecke

East Penn Manufacturing

Exide Technologies

MIDAC

SYSTEMS SUNLIGHT S.A.

ECOBAT Battery Technologies

Triathlon Batterien GmbH

Crown Battery

Amara Raja

Storage Battery Systems, LLC

BAE Batterien

Banner Batteries

Saft

Electrovaya

Flux Power Holdings, Inc

FAAM (Seri Industrial)

Tianneng Battery Group

LEOCH

Zibo Torch Energy

Shandong Sacred Sun Power Sources Co.

Camel Group

Western Electrical Co

Jiangsu Frey New Energy Co

Yingde Aokly Power Co

Yantai Goldentide Unikodi Battery Co

BSLBATT

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Forklift Battery product scope, market overview, market

estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Forklift Battery, with price, sales, revenue and global market share of Forklift Battery from 2019 to 2024.

Chapter 3, the Forklift Battery competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Forklift Battery breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Forklift Battery market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Forklift Battery.

Chapter 14 and 15, to describe Forklift Battery sales channel, distributors, customers, research findings and conclusion.

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