

# Global Forging Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Forging market size is expected to reach \$ 138900 million by 2032, rising at a market growth of 5.2% CAGR during the forecast period (2026-2032).

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Global Forging key players include Precision Castparts Corp, Arconic, Thyssenkrupp, KOBELCO, Nippon Steel & Sumitomo Metal, etc. Global top five manufacturers hold a share about 15%. China is the largest market, with a share about 30%, followed by Europe, with a share about 25 percent. In terms of product, Closed Die Forgings is the largest segment, with a share about 80%. And in terms of application, the largest application is Automotive, followed by General Industrial, Aerospace, Agricultural, etc.

This report studies the global Forging production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forging

and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forging that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Forging total production and demand, 2021-2032, (K MT)

Global Forging total production value, 2021-2032, (USD Million)

Global Forging production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Forging consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Forging domestic production, consumption, key domestic manufacturers and share

Global Forging production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Forging production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Forging production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Forging market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Nippon Steel & Sumitomo Metal, Aichi Steel, Thyssenkrupp, AAM, Bharat Forge, KOBELCO, WanXiang, FAW, Arconic, Mahindra Forgings Europe, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Forging market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Forging Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Forging Market, Segmentation by Type:

Closed Die Forgings

Open Die Forgings

Rolled Rings Forgings

### Global Forging Market, Segmentation by Application:

Automotive

Aerospace

Agricultural

General Industrial

Other

Companies Profiled:

Nippon Steel & Sumitomo Metal

Aichi Steel

Thyssenkrupp

AAM

Bharat Forge

KOBELCO

WanXiang

FAW

Arconic

Mahindra Forgings Europe

Farinia

Longcheng Forging

Sinotruck

Dongfeng Forging

Jiangsu Pacific Precision Forging

Sypris Solutions

Ashok Leyland

Allegheny Technologies

VDM Metals

CITIC Heavy Industries

**Key Questions Answered:**

1. How big is the global Forging market?
2. What is the demand of the global Forging market?
3. What is the year over year growth of the global Forging market?
4. What is the production and production value of the global Forging market?
5. Who are the key producers in the global Forging market?
6. What are the growth factors driving the market demand?

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