

# Global Forging and Casting Metal Components Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Forging and Casting Metal Components market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Casting is a foundry process by which a metal part is produced from a ceramic (investment) mold that has been formed by a disposable (wax or plastic) pattern. They are products using the lost wax process which is a process for producing near-net-shape metal parts. Investment casting process is an industrial process in which high technology waxes are used to form patterns that allow the production of components with accuracy, repeatability, versatility, and integrity in a variety of metals and high-performance alloys.

Today, forging and casting are major worldwide industry.

This report studies the global Forging and Casting Metal Components demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forging and Casting Metal Components, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forging and Casting Metal Components that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forging and Casting Metal Components total market, 2018-2029, (USD Million)

Global Forging and Casting Metal Components total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Forging and Casting Metal Components total market, key domestic companies and share, (USD Million)

Global Forging and Casting Metal Components revenue by player and market share 2018-2023, (USD Million)

Global Forging and Casting Metal Components total market by Type, CAGR, 2018-2029, (USD Million)

Global Forging and Casting Metal Components total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Forging and Casting Metal Components market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Precision Castparts, Bharat Forge, Arconic, Nippon Steel, Kobe Steel, Thyssenkrupp, Allegheny Technologies, Aichi Steel and Aubert & Duval, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices

used in analyzing the World Forging and Casting Metal Components market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Forging and Casting Metal Components Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forging and Casting Metal Components Market, Segmentation by Type

Forging

Casting

Global Forging and Casting Metal Components Market, Segmentation by Application

Automotive

Aerospace

Agricultural

General Industrial

Others

Companies Profiled:

Precision Castparts

Bharat Forge

Arconic

Nippon Steel

Kobe Steel

Thyssenkrupp

Allegheny Technologies

Aichi Steel

Aubert & Duval

American Axle & Manufacturing

Questum

Ashok Leyland (Hinduja Group)

Jain Precision Fasteners

Avic Heavy Machinery

VSMPO-AVISMA

Wanxiang Qianchao

FAW Foundry

VDM Metals

Mahindra Forgings Europe

JSW Steel

CITIC Heavy Industries

Scot Forge

Farinia

Jiangsu Longcheng Precision Forging

Tongyu Heavy Industry

Sinotruck

Dongfeng Forging

Jiangsu Pacific Precision Forging

China National Erzhong

China First Heavy Industries

Sypris Technologies

## Key Questions Answered

1. How big is the global Forging and Casting Metal Components market?

2. What is the demand of the global Forging and Casting Metal Components market?
3. What is the year over year growth of the global Forging and Casting Metal Components market?
4. What is the total value of the global Forging and Casting Metal Components market?
5. Who are the major players in the global Forging and Casting Metal Components market?

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