

Global Forging and Casting Metal Components Market 2023 by Company, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/G0F5F232D6A8EN.html>

Date: November 2023

Pages: 146

Price: US\$ 3,480.00 (Single User License)

ID: G0F5F232D6A8EN

Abstracts

According to our (Global Info Research) latest study, the global Forging and Casting Metal Components market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period.

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Casting is a foundry process by which a metal part is produced from a ceramic (investment) mold that has been formed by a disposable (wax or plastic) pattern. They are products using the lost wax process which is a process for producing near-net-shape metal parts. Investment casting process is an industrial process in which high technology waxes are used to form patterns that allow the production of components with accuracy, repeatability, versatility, and integrity in a variety of metals and high-performance alloys.

Today, forging and casting are major worldwide industry.

The Global Info Research report includes an overview of the development of the Forging and Casting Metal Components industry chain, the market status of Automotive (Forging, Casting), Aerospace (Forging, Casting), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Forging and Casting Metal Components.

Regionally, the report analyzes the Forging and Casting Metal Components markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Forging and Casting Metal Components market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Forging and Casting Metal Components market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Forging and Casting Metal Components industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Forging, Casting).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Forging and Casting Metal Components market.

Regional Analysis: The report involves examining the Forging and Casting Metal Components market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Forging and Casting Metal Components market. This

may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Forging and Casting Metal Components:

Company Analysis: Report covers individual Forging and Casting Metal Components players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Forging and Casting Metal Components. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Automotive, Aerospace).

Technology Analysis: Report covers specific technologies relevant to Forging and Casting Metal Components. It assesses the current state, advancements, and potential future developments in Forging and Casting Metal Components areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Forging and Casting Metal Components market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Forging and Casting Metal Components market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Forging

Casting

Market segment by Application

Automotive

Aerospace

Agricultural

General Industrial

Others

Market segment by players, this report covers

Precision Castparts

Bharat Forge

Arconic

Nippon Steel

Kobe Steel

Thyssenkrupp

Allegheny Technologies

Aichi Steel

Aubert & Duval

American Axle & Manufacturing

Questum

Ashok Leyland (Hinduja Group)

Jain Precision Fastners

Avic Heavy Machinery

VSMPO-AVISMA

Wanxiang Qianchao

FAW Foundry

VDM Metals

Mahindra Forgings Europe

JSW Steel

CITIC Heavy Industries

Scot Forge

Farinia

Jiangsu Longcheng Precision Forging

Tongyu Heavy Industry

Sinotruck

Dongfeng Forging

Jiangsu Pacific Precision Forging

China National Erzhong

China First Heavy Industries

Sypris Technologies

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Forging and Casting Metal Components product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Forging and Casting Metal Components, with revenue, gross margin and global market share of Forging and Casting Metal Components from 2018 to 2023.

Chapter 3, the Forging and Casting Metal Components competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Forging and Casting Metal Components market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Forging and Casting Metal Components.

Chapter 13, to describe Forging and Casting Metal Components research findings and conclusion.

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