

Global Forged Steel Cryogenic Valve Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Forged Steel Cryogenic Valve market size is expected to reach \$ 736 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032).

In 2025, global forged steel cryogenic valve production reached approximately 603 k units, the average price is 860 usd/unit. Forged steel cryogenic valves are valves made of forged steel and specifically designed for cutting off, connecting, or regulating the flow of media in pipelines under cryogenic conditions. Their valve bodies are typically formed using forging processes to ensure metal density and strength. The structural design often incorporates extended valve covers, drip trays, and insulation measures to prevent the stuffing box from freezing and causing sealing failure, and to ensure the valve stem packing operates within its permissible temperature range. They are widely used in the transportation and storage systems of cryogenic media such as liquefied natural gas, liquid oxygen, and liquid nitrogen to meet the requirements for sealing, strength, and operational reliability in cryogenic environments.

Market Concentration and Major Players:

Internationally, the market for forged steel cryogenic valves is highly concentrated, mainly in developed countries in Europe and America. Large manufacturers include Smith Valves and DHV Industries. Domestically, however, there is still significant room for growth in the forged steel cryogenic valve market.

Manufacturing Process and Market Trends:

Manufacturing begins with selecting low-carbon alloy steel or austenitic stainless steel

as cryogenic base materials. These materials are then forged to obtain a dense metal flow line and a high-strength valve body. Subsequent heat treatments, such as normalizing and tempering, refine the grain size. After rough machining, the valves undergo deep cryogenic treatment in liquid nitrogen or similar media to eliminate residual stress and stabilize dimensions. Finishing involves hard alloy overlay welding on the sealing surfaces and precision grinding. Before assembly, parts must be thoroughly degreased and cleaned. After final assembly, the valves undergo sequential testing for room temperature strength, sealing, and cryogenic airtightness. Some models also require helium mass spectrometry leak detection and cryogenic shock testing to verify reliability.

Driven by the storage and transportation of clean energy such as liquefied natural gas and liquid hydrogen, as well as the expansion of air separation units, the market demand focuses on high sealing and ultra-low temperature adaptability. The industry is promoting domestic substitution to break the high-end monopoly, and products are being upgraded to lightweight structures, low-emission packings, and intelligent valves with condition monitoring. At the same time, the research and development of materials and seals adapted to more stringent new scenarios such as liquid hydrogen is also accelerating.

This report studies the global Forged Steel Cryogenic Valve production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forged Steel Cryogenic Valve and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forged Steel Cryogenic Valve that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Forged Steel Cryogenic Valve total production and demand, 2021-2032, (K Units)

Global Forged Steel Cryogenic Valve total production value, 2021-2032, (USD Million)

Global Forged Steel Cryogenic Valve production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Forged Steel Cryogenic Valve consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Forged Steel Cryogenic Valve domestic production, consumption, key domestic manufacturers and share

Global Forged Steel Cryogenic Valve production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Forged Steel Cryogenic Valve production by Structure, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Forged Steel Cryogenic Valve production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Forged Steel Cryogenic Valve market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Flowserve (USA), Kitz (Japan), Velan (Canada), Herose (Germany), Samson (Germany), Powell Valves (USA), Habonim Industrial Valves & Actuators (Israel), Meca-Inox (France), Smith Valves (USA), Bonney Forge (USA), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forged Steel Cryogenic Valve market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Structure, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Forged Steel Cryogenic Valve Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Forged Steel Cryogenic Valve Market, Segmentation by Structure:

Globe Valve

Gate Valve

Check Valve

Ball Valve

Others

Global Forged Steel Cryogenic Valve Market, Segmentation by Drive:

Manual

Pneumatic

Hydraulic

Electric

Global Forged Steel Cryogenic Valve Market, Segmentation by Seal:

Soft-seated

Metal-seated

Global Forged Steel Cryogenic Valve Market, Segmentation by Application:

Energy & Power

Chemical

Food & Beverage

Healthcare

Other

Companies Profiled:

Flowserve (USA)

Kitz (Japan)

Velan (Canada)

Herose (Germany)

Samson (Germany)

Powell Valves (USA)

Habonim Industrial Valves & Actuators (Israel)

Meca-Inox (France)

Smith Valves (USA)

Bonney Forge (USA)

DHV Industries (USA)

Ladish Valves (USA)

Williams Valve (USA)

Maverick Valves (Netherlands)

Starline (Italy)

AMPO Poyam Valves (Spain)

Sesto Valves (Italy)

OMB Valves (Italy)

JC Valves (Spain)

Shanghai Kaigong Valve(China)

Shanghai Xionggong Valve(China)

Zhangjiagang Furui Valve(China)

Kist Valve(China)

Shuangheng Valve(China)

Hangda Valve Group(China)

Chaoda Valve(China)

Key Questions Answered:

1. How big is the global Forged Steel Cryogenic Valve market?
2. What is the demand of the global Forged Steel Cryogenic Valve market?
3. What is the year over year growth of the global Forged Steel Cryogenic Valve market?
4. What is the production and production value of the global Forged Steel Cryogenic Valve market?
5. Who are the key producers in the global Forged Steel Cryogenic Valve market?
6. What are the growth factors driving the market demand?

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