

Global Forged Railway Wheels Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Forged Railway Wheels market size was valued at US\$ 1343 million in 2024 and is forecast to a readjusted size of USD 1782 million by 2031 with a CAGR of 4.1% during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

A train wheel, or rail wheel, is a specialized type of wheel designed for use on railway tracks. It serves as the rolling element, usually pressed onto an axle and mounted directly onto a railway carriage or locomotive, or indirectly onto a bogie (UK) or truck (North America). The powered wheels of a locomotive are called driving wheels. Train wheels are initially forged or cast, followed by heat treatment to achieve the desired hardness. Compared to cast wheels, forged wheels offer superior internal quality and mechanical properties, making them highly suitable for demanding applications such as high-speed and heavy-haul trains. Most countries, including China, widely adopt the die forging and rolling method to manufacture forged train wheels.

This report is a detailed and comprehensive analysis for global Forged Railway Wheels market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Forged Railway Wheels market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Forged Railway Wheels market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Forged Railway Wheels market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2020-2031

Global Forged Railway Wheels market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Forged Railway Wheels

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Forged Railway Wheels market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include OMK Steel, Masteel Group, Interpipe, EVRAZ NTMK, Taiyuan Heavy Industry, Datong ABC Castings Company Limited (DACC), Nippon Steel corporation, GHH-Bonatrans, Bochumer Verein Verkehrstechnik (BVV), Lucchini RS, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Forged Railway Wheels market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This

analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

High Speed

Freight Wagons

Passenger Wagons

Locos

Market segment by Application

OE Market

AM Market

Major players covered

OMK Steel

Masteel Group

Interpipe

EVRAZ NTMK

Taiyuan Heavy Industry

Datong ABC Castings Company Limited (DACC)

Nippon Steel corporation

GHH-Bonatrans

Bochumer Verein Verkehrstechnik (BVV)

Lucchini RS

ZHIQI RAILWAY EQUIPMENT

CAF

Molycop

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Forged Railway Wheels product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Forged Railway Wheels, with price, sales quantity, revenue, and global market share of Forged Railway Wheels from 2020 to 2025.

Chapter 3, the Forged Railway Wheels competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Forged Railway Wheels breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Forged Railway Wheels market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Forged Railway Wheels.

Chapter 14 and 15, to describe Forged Railway Wheels sales channel, distributors, customers, research findings and conclusion.

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