

# Global Forged Alloy Aluminium Wheel Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Forged Alloy Aluminium Wheel market size is expected to reach \$ 8023 million by 2032, rising at a market growth of 6.3% CAGR during the forecast period (2026-2032).

Forged alloy aluminum wheels are high-performance wheels manufactured by forging aluminum alloy under extreme pressure and heat. Unlike cast wheels, which are made by pouring molten metal into a mold, forged wheels are produced by compressing solid aluminum billets using a hydraulic press. This process aligns the metal's grain structure, significantly improving its mechanical properties such as strength, durability, and fatigue resistance. As a result, forged aluminum wheels are lighter yet stronger than traditional cast or steel wheels, making them ideal for high-performance, luxury, and electric vehicles where weight reduction and structural integrity are crucial.

A key driver of the forged alloy aluminum wheel market is the increasing demand for high-performance and lightweight automotive components. Forged aluminum wheels are produced using a high-pressure forging process that enhances the material's grain structure, resulting in superior strength-to-weight ratios compared to cast wheels. This allows for thinner, lighter wheels without compromising structural integrity, which is particularly important for sports cars, luxury vehicles, electric vehicles (EVs), and performance-oriented models. Lighter wheels reduce unsprung mass, which improves handling, acceleration, and braking performance—benefits highly valued by both consumers and automakers striving for enhanced vehicle dynamics and fuel efficiency. Additionally, the growing emphasis on sustainability and energy efficiency in the automotive sector is boosting demand for lightweight components to meet regulatory requirements for carbon emissions. Automakers are increasingly incorporating forged aluminum wheels to optimize vehicle weight and improve range in EVs. Moreover, the

expanding premium vehicle segment and rising consumer interest in vehicle customization and motorsports culture are driving demand for forged wheels in both OEM and aftermarket channels, particularly in regions like North America, Europe, and China.

Despite their advantages, the forged alloy aluminum wheel market faces notable challenges, primarily due to the high cost of production. The forging process involves advanced machinery, high-grade aluminum billets, and precise engineering, all of which contribute to significantly higher manufacturing costs compared to cast or steel wheels. These high costs are typically passed on to consumers, making forged wheels less accessible in mass-market or price-sensitive vehicle segments. Additionally, the forging process requires substantial energy and resource input, raising concerns about environmental sustainability, especially as regulatory bodies place greater scrutiny on energy consumption and industrial emissions. While forged wheels are stronger and more durable, their repairability is limited—cracks or significant deformations often necessitate full replacement rather than repair, which further raises ownership costs. Moreover, the market is vulnerable to fluctuations in raw material prices (especially aluminum) and supply chain disruptions, which can impact both pricing and delivery schedules. Limited production capacity and technical barriers to entry also constrain new entrants, reducing competition and innovation speed in some regions. To ensure long-term growth, manufacturers must focus on reducing production costs through process optimization, improving recyclability, and developing innovative materials that combine strength, lightness, and cost-efficiency.

This report studies the global Forged Alloy Aluminium Wheel production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Forged Alloy Aluminium Wheel and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Forged Alloy Aluminium Wheel that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Forged Alloy Aluminium Wheel total production and demand, 2021-2032, (K Units)

Global Forged Alloy Aluminium Wheel total production value, 2021-2032, (USD Million)

Global Forged Alloy Aluminium Wheel production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Forged Alloy Aluminium Wheel consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Forged Alloy Aluminium Wheel domestic production, consumption, key domestic manufacturers and share

Global Forged Alloy Aluminium Wheel production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Forged Alloy Aluminium Wheel production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Forged Alloy Aluminium Wheel production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Forged Alloy Aluminium Wheel market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Arconic, Otto Fuchs, Superior Industries, CITIC Dicastal, Hongxin Wheel, Borbet, Accuride, BBS JAPAN, Ronal Wheels, RAYS Wheels, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Forged Alloy Aluminium Wheel market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Forged Alloy Aluminium Wheel Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Forged Alloy Aluminium Wheel Market, Segmentation by Type:

OEM

Aftermarket

#### Global Forged Alloy Aluminium Wheel Market, Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

#### Companies Profiled:

Arconic

Otto Fuchs

Superior Industries

CITIC Dicastal

Hongxin Wheel

Borbet

Accuride

BBS JAPAN

Ronal Wheels

RAYS Wheels

Lizhong Group

Pomlead

Zeroneal

Zhengxing Group

SAI

**Key Questions Answered:**

1. How big is the global Forged Alloy Aluminium Wheel market?
2. What is the demand of the global Forged Alloy Aluminium Wheel market?
3. What is the year over year growth of the global Forged Alloy Aluminium Wheel market?
4. What is the production and production value of the global Forged Alloy Aluminium Wheel market?
5. Who are the key producers in the global Forged Alloy Aluminium Wheel market?
6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 SCADA Introduction
- 1.2 World SCADA Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World SCADA Total Market by Region (by Headquarter Location)
  - 1.3.1 World SCADA Market Size by Region (2021-2032), (by Headquarter Location)
  - 1.3.2 United States Based Company SCADA Revenue (2021-2032)
  - 1.3.3 China Based Company SCADA Revenue (2021-2032)
  - 1.3.4 Europe Based Company SCADA Revenue (2021-2032)
  - 1.3.5 Japan Based Company SCADA Revenue (2021-2032)
  - 1.3.6 South Korea Based Company SCADA Revenue (2021-2032)
  - 1.3.7 ASEAN Based Company SCADA Revenue (2021-2032)
  - 1.3.8 India Based Company SCADA Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 SCADA Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Major Market Trends

### 2 DEMAND SUMMARY

- 2.1 World SCADA Consumption Value (2021-2032)
- 2.2 World SCADA Consumption Value by Region
  - 2.2.1 World SCADA Consumption Value by Region (2021-2026)
  - 2.2.2 World SCADA Consumption Value Forecast by Region (2027-2032)
- 2.3 United States SCADA Consumption Value (2021-2032)
- 2.4 China SCADA Consumption Value (2021-2032)
- 2.5 Europe SCADA Consumption Value (2021-2032)
- 2.6 Japan SCADA Consumption Value (2021-2032)
- 2.7 South Korea SCADA Consumption Value (2021-2032)
- 2.8 ASEAN SCADA Consumption Value (2021-2032)
- 2.9 India SCADA Consumption Value (2021-2032)

### 3 WORLD SCADA COMPANIES COMPETITIVE ANALYSIS

- 3.1 World SCADA Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)
  - 3.2.1 Global SCADA Industry Rank of Major Players

- 3.2.2 Global Concentration Ratios (CR4) for SCADA in 2025
- 3.2.3 Global Concentration Ratios (CR8) for SCADA in 2025
- 3.3 SCADA Company Evaluation Quadrant
- 3.4 SCADA Market: Overall Company Footprint Analysis
  - 3.4.1 SCADA Market: Region Footprint
  - 3.4.2 SCADA Market: Company Product Type Footprint
  - 3.4.3 SCADA Market: Company Product Application Footprint
- 3.5 Competitive Environment
  - 3.5.1 Historical Structure of the Industry
  - 3.5.2 Barriers of Market Entry
  - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

## **4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)**

- 4.1 United States VS China: SCADA Revenue Comparison (by Headquarter Location)
  - 4.1.1 United States VS China: SCADA Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
  - 4.1.2 United States VS China: SCADA Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: SCADA Consumption Value Comparison
  - 4.2.1 United States VS China: SCADA Consumption Value Comparison (2021 & 2025 & 2032)
  - 4.2.2 United States VS China: SCADA Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based SCADA Companies and Market Share, 2021-2026
  - 4.3.1 United States Based SCADA Companies, Headquarters (States, Country)
  - 4.3.2 United States Based Companies SCADA Revenue, (2021-2026)
- 4.4 China Based Companies SCADA Revenue and Market Share, 2021-2026
  - 4.4.1 China Based SCADA Companies, Company Headquarters (Province, Country)
  - 4.4.2 China Based Companies SCADA Revenue, (2021-2026)
- 4.5 Rest of World Based SCADA Companies and Market Share, 2021-2026
  - 4.5.1 Rest of World Based SCADA Companies, Headquarters (Province, Country)
  - 4.5.2 Rest of World Based Companies SCADA Revenue (2021-2026)

## **5 MARKET ANALYSIS BY TYPE**

## 5.1 World SCADA Market Size Overview by Type: 2021 VS 2025 VS 2032

### 5.2 Segment Introduction by Type

#### 5.2.1 Hardware

#### 5.2.2 Software

#### 5.2.3 Services

### 5.3 Market Segment by Type

#### 5.3.1 World SCADA Market Size by Type (2021-2026)

#### 5.3.2 World SCADA Market Size by Type (2027-2032)

#### 5.3.3 World SCADA Market Size Market Share by Type (2027-2032)

## 6 MARKET ANALYSIS BY APPLICATION

### 6.1 World SCADA Market Size Overview by Application: 2021 VS 2025 VS 2032

#### 6.2 Segment Introduction by Application

##### 6.2.1 Power & Energy

##### 6.2.2 Oil & Gas Industry

##### 6.2.3 Water & Waste Control

##### 6.2.4 Telecommunications

##### 6.2.5 Transportation

##### 6.2.6 Manufacturing Industry

##### 6.2.7 Others

#### 6.3 Market Segment by Application

##### 6.3.1 World SCADA Market Size by Application (2021-2026)

##### 6.3.2 World SCADA Market Size by Application (2027-2032)

##### 6.3.3 World SCADA Market Size Market Share by Application (2021-2032)

## 7 COMPANY PROFILES

### 7.1 Schneider Electric SE (France)

#### 7.1.1 Schneider Electric SE (France) Details

#### 7.1.2 Schneider Electric SE (France) Major Business

#### 7.1.3 Schneider Electric SE (France) SCADA Product and Services

#### 7.1.4 Schneider Electric SE (France) SCADA Revenue, Gross Margin and Market Share (2021-2026)

#### 7.1.5 Schneider Electric SE (France) Recent Developments/Updates

#### 7.1.6 Schneider Electric SE (France) Competitive Strengths & Weaknesses

### 7.2 ABB (Switzerland)

#### 7.2.1 ABB (Switzerland) Details

#### 7.2.2 ABB (Switzerland) Major Business

- 7.2.3 ABB (Switzerland) SCADA Product and Services
- 7.2.4 ABB (Switzerland) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.2.5 ABB (Switzerland) Recent Developments/Updates
- 7.2.6 ABB (Switzerland) Competitive Strengths & Weaknesses
- 7.3 Siemens AG (Germany)
  - 7.3.1 Siemens AG (Germany) Details
  - 7.3.2 Siemens AG (Germany) Major Business
  - 7.3.3 Siemens AG (Germany) SCADA Product and Services
  - 7.3.4 Siemens AG (Germany) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.3.5 Siemens AG (Germany) Recent Developments/Updates
  - 7.3.6 Siemens AG (Germany) Competitive Strengths & Weaknesses
- 7.4 Emerson (US)
  - 7.4.1 Emerson (US) Details
  - 7.4.2 Emerson (US) Major Business
  - 7.4.3 Emerson (US) SCADA Product and Services
  - 7.4.4 Emerson (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.4.5 Emerson (US) Recent Developments/Updates
  - 7.4.6 Emerson (US) Competitive Strengths & Weaknesses
- 7.5 Rockwell Automation Inc. (US)
  - 7.5.1 Rockwell Automation Inc. (US) Details
  - 7.5.2 Rockwell Automation Inc. (US) Major Business
  - 7.5.3 Rockwell Automation Inc. (US) SCADA Product and Services
  - 7.5.4 Rockwell Automation Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.5.5 Rockwell Automation Inc. (US) Recent Developments/Updates
  - 7.5.6 Rockwell Automation Inc. (US) Competitive Strengths & Weaknesses
- 7.6 Honeywell International Inc. (US)
  - 7.6.1 Honeywell International Inc. (US) Details
  - 7.6.2 Honeywell International Inc. (US) Major Business
  - 7.6.3 Honeywell International Inc. (US) SCADA Product and Services
  - 7.6.4 Honeywell International Inc. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.6.5 Honeywell International Inc. (US) Recent Developments/Updates
  - 7.6.6 Honeywell International Inc. (US) Competitive Strengths & Weaknesses
- 7.7 Mitsubishi Electric (Japan)
  - 7.7.1 Mitsubishi Electric (Japan) Details
  - 7.7.2 Mitsubishi Electric (Japan) Major Business

- 7.7.3 Mitsubishi Electric (Japan) SCADA Product and Services
- 7.7.4 Mitsubishi Electric (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.7.5 Mitsubishi Electric (Japan) Recent Developments/Updates
- 7.7.6 Mitsubishi Electric (Japan) Competitive Strengths & Weaknesses
- 7.8 Omron Corporation (Japan)
  - 7.8.1 Omron Corporation (Japan) Details
  - 7.8.2 Omron Corporation (Japan) Major Business
  - 7.8.3 Omron Corporation (Japan) SCADA Product and Services
  - 7.8.4 Omron Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.8.5 Omron Corporation (Japan) Recent Developments/Updates
  - 7.8.6 Omron Corporation (Japan) Competitive Strengths & Weaknesses
- 7.9 General Electric Co. (US)
  - 7.9.1 General Electric Co. (US) Details
  - 7.9.2 General Electric Co. (US) Major Business
  - 7.9.3 General Electric Co. (US) SCADA Product and Services
  - 7.9.4 General Electric Co. (US) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.9.5 General Electric Co. (US) Recent Developments/Updates
  - 7.9.6 General Electric Co. (US) Competitive Strengths & Weaknesses
- 7.10 Yokogawa Electric Corporation (Japan)
  - 7.10.1 Yokogawa Electric Corporation (Japan) Details
  - 7.10.2 Yokogawa Electric Corporation (Japan) Major Business
  - 7.10.3 Yokogawa Electric Corporation (Japan) SCADA Product and Services
  - 7.10.4 Yokogawa Electric Corporation (Japan) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.10.5 Yokogawa Electric Corporation (Japan) Recent Developments/Updates
  - 7.10.6 Yokogawa Electric Corporation (Japan) Competitive Strengths & Weaknesses
- 7.11 Larsen & Toubro (India)
  - 7.11.1 Larsen & Toubro (India) Details
  - 7.11.2 Larsen & Toubro (India) Major Business
  - 7.11.3 Larsen & Toubro (India) SCADA Product and Services
  - 7.11.4 Larsen & Toubro (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
  - 7.11.5 Larsen & Toubro (India) Recent Developments/Updates
  - 7.11.6 Larsen & Toubro (India) Competitive Strengths & Weaknesses
- 7.12 M.B. Control & Systems Pvt. Ltd (India)
  - 7.12.1 M.B. Control & Systems Pvt. Ltd (India) Details

- 7.12.2 M.B. Control & Systems Pvt. Ltd (India) Major Business
- 7.12.3 M.B. Control & Systems Pvt. Ltd (India) SCADA Product and Services
- 7.12.4 M.B. Control & Systems Pvt. Ltd (India) SCADA Revenue, Gross Margin and Market Share (2021-2026)
- 7.12.5 M.B. Control & Systems Pvt. Ltd (India) Recent Developments/Updates
- 7.12.6 M.B. Control & Systems Pvt. Ltd (India) Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

- 8.1 SCADA Industry Chain
- 8.2 SCADA Upstream Analysis
- 8.3 SCADA Midstream Analysis
- 8.4 SCADA Downstream Analysis

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. World Forged Alloy Aluminium Wheel Production Value by Region (2021, 2025 and 2032) & (USD Million)

Table 2. World Forged Alloy Aluminium Wheel Production Value by Region (2021-2026) & (USD Million)

Table 3. World Forged Alloy Aluminium Wheel Production Value by Region (2027-2032) & (USD Million)

Table 4. World Forged Alloy Aluminium Wheel Production Value Market Share by Region (2021-2026)

Table 5. World Forged Alloy Aluminium Wheel Production Value Market Share by Region (2027-2032)

Table 6. World Forged Alloy Aluminium Wheel Production by Region (2021-2026) & (K Units)

Table 7. World Forged Alloy Aluminium Wheel Production by Region (2027-2032) & (K Units)

Table 8. World Forged Alloy Aluminium Wheel Production Market Share by Region (2021-2026)

Table 9. World Forged Alloy Aluminium Wheel Production Market Share by Region (2027-2032)

Table 10. World Forged Alloy Aluminium Wheel Average Price by Region (2021-2026) & (USD/Unit)

Table 11. World Forged Alloy Aluminium Wheel Average Price by Region (2027-2032) & (USD/Unit)

Table 12. Forged Alloy Aluminium Wheel Major Market Trends

Table 13. World Forged Alloy Aluminium Wheel Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)

Table 14. World Forged Alloy Aluminium Wheel Consumption by Region (2021-2026) & (K Units)

Table 15. World Forged Alloy Aluminium Wheel Consumption Forecast by Region (2027-2032) & (K Units)

Table 16. World Forged Alloy Aluminium Wheel Production Value by Manufacturer (2021-2026) & (USD Million)

Table 17. Production Value Market Share of Key Forged Alloy Aluminium Wheel Producers in 2025

Table 18. World Forged Alloy Aluminium Wheel Production by Manufacturer (2021-2026) & (K Units)

Table 19. Production Market Share of Key Forged Alloy Aluminium Wheel Producers in 2025

Table 20. World Forged Alloy Aluminium Wheel Average Price by Manufacturer (2021-2026) & (USD/Unit)

Table 21. Global Forged Alloy Aluminium Wheel Company Evaluation Quadrant

Table 22. World Forged Alloy Aluminium Wheel Industry Rank of Major Manufacturers, Based on Production Value in 2025

Table 23. Head Office and Forged Alloy Aluminium Wheel Production Site of Key Manufacturer

Table 24. Forged Alloy Aluminium Wheel Market: Company Product Type Footprint

Table 25. Forged Alloy Aluminium Wheel Market: Company Product Application Footprint

Table 26. Forged Alloy Aluminium Wheel Competitive Factors

Table 27. Forged Alloy Aluminium Wheel New Entrant and Capacity Expansion Plans

Table 28. Forged Alloy Aluminium Wheel Mergers & Acquisitions Activity

Table 29. United States VS China Forged Alloy Aluminium Wheel Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Forged Alloy Aluminium Wheel Production Comparison, (2021 & 2025 & 2032) & (K Units)

Table 31. United States VS China Forged Alloy Aluminium Wheel Consumption Comparison, (2021 & 2025 & 2032) & (K Units)

Table 32. United States Based Forged Alloy Aluminium Wheel Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Forged Alloy Aluminium Wheel Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Forged Alloy Aluminium Wheel Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Forged Alloy Aluminium Wheel Production (2021-2026) & (K Units)

Table 36. United States Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share (2021-2026)

Table 37. China Based Forged Alloy Aluminium Wheel Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Forged Alloy Aluminium Wheel Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Forged Alloy Aluminium Wheel Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Forged Alloy Aluminium Wheel Production, (2021-2026) & (K Units)

Table 41. China Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share (2021-2026)

Table 42. Rest of World Based Forged Alloy Aluminium Wheel Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Forged Alloy Aluminium Wheel Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Forged Alloy Aluminium Wheel Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Forged Alloy Aluminium Wheel Production, (2021-2026) & (K Units)

Table 46. Rest of World Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share (2021-2026)

Table 47. World Forged Alloy Aluminium Wheel Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Forged Alloy Aluminium Wheel Production by Type (2021-2026) & (K Units)

Table 49. World Forged Alloy Aluminium Wheel Production by Type (2027-2032) & (K Units)

Table 50. World Forged Alloy Aluminium Wheel Production Value by Type (2021-2026) & (USD Million)

Table 51. World Forged Alloy Aluminium Wheel Production Value by Type (2027-2032) & (USD Million)

Table 52. World Forged Alloy Aluminium Wheel Average Price by Type (2021-2026) & (USD/Unit)

Table 53. World Forged Alloy Aluminium Wheel Average Price by Type (2027-2032) & (USD/Unit)

Table 54. World Forged Alloy Aluminium Wheel Production Value by Application, (USD Million), 2021 & 2025 & 2032

Table 55. World Forged Alloy Aluminium Wheel Production by Application (2021-2026) & (K Units)

Table 56. World Forged Alloy Aluminium Wheel Production by Application (2027-2032) & (K Units)

Table 57. World Forged Alloy Aluminium Wheel Production Value by Application (2021-2026) & (USD Million)

Table 58. World Forged Alloy Aluminium Wheel Production Value by Application (2027-2032) & (USD Million)

Table 59. World Forged Alloy Aluminium Wheel Average Price by Application (2021-2026) & (USD/Unit)

Table 60. World Forged Alloy Aluminium Wheel Average Price by Application

(2027-2032) & (USD/Unit)

Table 61. Arconic Basic Information, Manufacturing Base and Competitors

Table 62. Arconic Major Business

Table 63. Arconic Forged Alloy Aluminium Wheel Product and Services

Table 64. Arconic Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 65. Arconic Recent Developments/Updates

Table 66. Arconic Competitive Strengths & Weaknesses

Table 67. Otto Fuchs Basic Information, Manufacturing Base and Competitors

Table 68. Otto Fuchs Major Business

Table 69. Otto Fuchs Forged Alloy Aluminium Wheel Product and Services

Table 70. Otto Fuchs Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 71. Otto Fuchs Recent Developments/Updates

Table 72. Otto Fuchs Competitive Strengths & Weaknesses

Table 73. Superior Industries Basic Information, Manufacturing Base and Competitors

Table 74. Superior Industries Major Business

Table 75. Superior Industries Forged Alloy Aluminium Wheel Product and Services

Table 76. Superior Industries Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 77. Superior Industries Recent Developments/Updates

Table 78. Superior Industries Competitive Strengths & Weaknesses

Table 79. CITIC Dicastal Basic Information, Manufacturing Base and Competitors

Table 80. CITIC Dicastal Major Business

Table 81. CITIC Dicastal Forged Alloy Aluminium Wheel Product and Services

Table 82. CITIC Dicastal Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 83. CITIC Dicastal Recent Developments/Updates

Table 84. CITIC Dicastal Competitive Strengths & Weaknesses

Table 85. Hongxin Wheel Basic Information, Manufacturing Base and Competitors

Table 86. Hongxin Wheel Major Business

Table 87. Hongxin Wheel Forged Alloy Aluminium Wheel Product and Services

Table 88. Hongxin Wheel Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

- Table 89. Hongxin Wheel Recent Developments/Updates
- Table 90. Hongxin Wheel Competitive Strengths & Weaknesses
- Table 91. Borbet Basic Information, Manufacturing Base and Competitors
- Table 92. Borbet Major Business
- Table 93. Borbet Forged Alloy Aluminium Wheel Product and Services
- Table 94. Borbet Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 95. Borbet Recent Developments/Updates
- Table 96. Borbet Competitive Strengths & Weaknesses
- Table 97. Accuride Basic Information, Manufacturing Base and Competitors
- Table 98. Accuride Major Business
- Table 99. Accuride Forged Alloy Aluminium Wheel Product and Services
- Table 100. Accuride Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 101. Accuride Recent Developments/Updates
- Table 102. Accuride Competitive Strengths & Weaknesses
- Table 103. BBS JAPAN Basic Information, Manufacturing Base and Competitors
- Table 104. BBS JAPAN Major Business
- Table 105. BBS JAPAN Forged Alloy Aluminium Wheel Product and Services
- Table 106. BBS JAPAN Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 107. BBS JAPAN Recent Developments/Updates
- Table 108. BBS JAPAN Competitive Strengths & Weaknesses
- Table 109. Ronal Wheels Basic Information, Manufacturing Base and Competitors
- Table 110. Ronal Wheels Major Business
- Table 111. Ronal Wheels Forged Alloy Aluminium Wheel Product and Services
- Table 112. Ronal Wheels Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 113. Ronal Wheels Recent Developments/Updates
- Table 114. Ronal Wheels Competitive Strengths & Weaknesses
- Table 115. RAYS Wheels Basic Information, Manufacturing Base and Competitors
- Table 116. RAYS Wheels Major Business
- Table 117. RAYS Wheels Forged Alloy Aluminium Wheel Product and Services
- Table 118. RAYS Wheels Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 119. RAYS Wheels Recent Developments/Updates

Table 120. RAYS Wheels Competitive Strengths & Weaknesses

Table 121. Lizhong Group Basic Information, Manufacturing Base and Competitors

Table 122. Lizhong Group Major Business

Table 123. Lizhong Group Forged Alloy Aluminium Wheel Product and Services

Table 124. Lizhong Group Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 125. Lizhong Group Recent Developments/Updates

Table 126. Lizhong Group Competitive Strengths & Weaknesses

Table 127. Pomlead Basic Information, Manufacturing Base and Competitors

Table 128. Pomlead Major Business

Table 129. Pomlead Forged Alloy Aluminium Wheel Product and Services

Table 130. Pomlead Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 131. Pomlead Recent Developments/Updates

Table 132. Pomlead Competitive Strengths & Weaknesses

Table 133. Zeroneal Basic Information, Manufacturing Base and Competitors

Table 134. Zeroneal Major Business

Table 135. Zeroneal Forged Alloy Aluminium Wheel Product and Services

Table 136. Zeroneal Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 137. Zeroneal Recent Developments/Updates

Table 138. Zeroneal Competitive Strengths & Weaknesses

Table 139. Zhengxing Group Basic Information, Manufacturing Base and Competitors

Table 140. Zhengxing Group Major Business

Table 141. Zhengxing Group Forged Alloy Aluminium Wheel Product and Services

Table 142. Zhengxing Group Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit), Production Value (USD Million), Gross Margin and Market Share

(2021-2026)

Table 143. Zhengxing Group Recent Developments/Updates

Table 144. Zhengxing Group Competitive Strengths & Weaknesses

Table 145. SAI Basic Information, Manufacturing Base and Competitors

Table 146. SAI Major Business

Table 147. SAI Forged Alloy Aluminium Wheel Product and Services

Table 148. SAI Forged Alloy Aluminium Wheel Production (K Units), Price (USD/Unit),

Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 149. SAI Recent Developments/Updates

Table 150. SAI Competitive Strengths & Weaknesses

Table 151. Global Key Players of Forged Alloy Aluminium Wheel Upstream (Raw Materials)

Table 152. Global Forged Alloy Aluminium Wheel Typical Customers

Table 153. Forged Alloy Aluminium Wheel Typical Distributors

## List Of Figures

### LIST OF FIGURES

Figure 1. Forged Alloy Aluminium Wheel Picture

Figure 2. World Forged Alloy Aluminium Wheel Production Value: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Forged Alloy Aluminium Wheel Production Value and Forecast (2021-2032) & (USD Million)

Figure 4. World Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 5. World Forged Alloy Aluminium Wheel Average Price (2021-2032) & (USD/Unit)

Figure 6. World Forged Alloy Aluminium Wheel Production Value Market Share by Region (2021-2032)

Figure 7. World Forged Alloy Aluminium Wheel Production Market Share by Region (2021-2032)

Figure 8. North America Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 9. Europe Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 10. China Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 11. Japan Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 12. South Korea Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 13. India Forged Alloy Aluminium Wheel Production (2021-2032) & (K Units)

Figure 14. Forged Alloy Aluminium Wheel Market Drivers

Figure 15. Factors Affecting Demand

Figure 16. World Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 17. World Forged Alloy Aluminium Wheel Consumption Market Share by Region (2021-2032)

Figure 18. United States Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 19. China Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 20. Europe Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 21. Japan Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 22. South Korea Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

Figure 23. ASEAN Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)

- Figure 24. India Forged Alloy Aluminium Wheel Consumption (2021-2032) & (K Units)
- Figure 25. Producer Shipments of Forged Alloy Aluminium Wheel by Manufacturer Revenue (\$MM) and Market Share (%): 2025
- Figure 26. Global Four-firm Concentration Ratios (CR4) for Forged Alloy Aluminium Wheel Markets in 2025
- Figure 27. Global Four-firm Concentration Ratios (CR8) for Forged Alloy Aluminium Wheel Markets in 2025
- Figure 28. United States VS China: Forged Alloy Aluminium Wheel Production Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. United States VS China: Forged Alloy Aluminium Wheel Production Market Share Comparison (2021 & 2025 & 2032)
- Figure 30. United States VS China: Forged Alloy Aluminium Wheel Consumption Market Share Comparison (2021 & 2025 & 2032)
- Figure 31. United States Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share 2025
- Figure 32. China Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share 2025
- Figure 33. Rest of World Based Manufacturers Forged Alloy Aluminium Wheel Production Market Share 2025
- Figure 34. World Forged Alloy Aluminium Wheel Production Value by Type, (USD Million), 2021 & 2025 & 2032
- Figure 35. World Forged Alloy Aluminium Wheel Production Value Market Share by Type in 2025
- Figure 36. OEM
- Figure 37. Aftermarket
- Figure 38. World Forged Alloy Aluminium Wheel Production Market Share by Type (2021-2032)
- Figure 39. World Forged Alloy Aluminium Wheel Production Value Market Share by Type (2021-2032)
- Figure 40. World Forged Alloy Aluminium Wheel Average Price by Type (2021-2032) & (USD/Unit)
- Figure 41. World Forged Alloy Aluminium Wheel Production Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 42. World Forged Alloy Aluminium Wheel Production Value Market Share by Application in 2025
- Figure 43. Passenger Vehicle
- Figure 44. Commercial Vehicle
- Figure 45. World Forged Alloy Aluminium Wheel Production Market Share by Application (2021-2032)

Figure 46. World Forged Alloy Aluminium Wheel Production Value Market Share by Application (2021-2032)

Figure 47. World Forged Alloy Aluminium Wheel Average Price by Application (2021-2032) & (USD/Unit)

Figure 48. Forged Alloy Aluminium Wheel Industry Chain

Figure 49. Forged Alloy Aluminium Wheel Procurement Model

Figure 50. Forged Alloy Aluminium Wheel Sales Model

Figure 51. Forged Alloy Aluminium Wheel Sales Channels, Direct Sales, and Distribution

Figure 52. Methodology

Figure 53. Research Process and Data Source

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