

Global Forged Alloy Aluminum Wheel Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Forged Alloy Aluminum Wheel market size was valued at USD 3651.7 million in 2023 and is forecast to a readjusted size of USD 5130.3 million by 2030 with a CAGR of 5.0% during review period.

Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels.

Market competition is intense. Superior Industries, Howmet Aerospace (Alcoa Wheels), CITIC Dicastal, Borbet, Gemsy Wheels, Hongxin Wheel, etc. are the leaders of the industry. Howmet Aerospace (Alcoa Wheels) was the first company in the rank, accounted for 27.18% market share in 2019. In the future, the forged alloy aluminium wheel will have a good future; the price fluctuation has relationship with the raw material. The technology will more mature. The installed rate in the commercial vehicle will increase. The penetration of forged wheels is expected to grow moderate over the coming years.

The Global Info Research report includes an overview of the development of the Forged Alloy Aluminum Wheel industry chain, the market status of Passenger Vehicle (OEM, Aftermarket), Commercial Vehicle (OEM, Aftermarket), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent,

hot applications and market trends of Forged Alloy Aluminum Wheel.

Regionally, the report analyzes the Forged Alloy Aluminum Wheel markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Forged Alloy Aluminum Wheel market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Forged Alloy Aluminum Wheel market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Forged Alloy Aluminum Wheel industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Unit), revenue generated, and market share of different by Type (e.g., OEM, Aftermarket).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Forged Alloy Aluminum Wheel market.

Regional Analysis: The report involves examining the Forged Alloy Aluminum Wheel market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Forged Alloy Aluminum Wheel market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Forged Alloy Aluminum Wheel:

Company Analysis: Report covers individual Forged Alloy Aluminum Wheel

manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Forged Alloy Aluminum Wheel. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Forged Alloy Aluminum Wheel. It assesses the current state, advancements, and potential future developments in Forged Alloy Aluminum Wheel areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Forged Alloy Aluminum Wheel market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Forged Alloy Aluminum Wheel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

OEM

Aftermarket

Market segment by Application

Passenger Vehicle

Commercial Vehicle

Major players covered

Howmet Aerospace (Alcoa Wheels)

Otto Fuchs

Superior Industries

CITIC Dicastal

Gemtsy Wheels

Hongxin Wheel

Borbet

Accuride

BBS JAPAN

Ronal Wheels

Wanfeng Auto

RAYS Wheels

Zhejiang Jinfei

Lizhong Group

POMLEAD

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Forged Alloy Aluminum Wheel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Forged Alloy Aluminum Wheel, with price, sales, revenue and global market share of Forged Alloy Aluminum Wheel from 2019 to 2024.

Chapter 3, the Forged Alloy Aluminum Wheel competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Forged Alloy Aluminum Wheel breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Forged Alloy Aluminum Wheel market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Forged Alloy

Aluminum Wheel.

Chapter 14 and 15, to describe Forged Alloy Aluminum Wheel sales channel, distributors, customers, research findings and conclusion.

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