

Global Food Grade Recycled PET Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Food Grade Recycled PET market size was valued at USD 2203 million in 2023 and is forecast to a readjusted size of USD 3318.8 million by 2030 with a CAGR of 6.0% during review period.

Food Grade Recycled PET (rPET) refers to recycled polyethylene terephthalate that is approved for direct contact with food and beverage products. PET is a commonly used plastic in food and beverage packaging due to its lightweight, transparency, and recyclability. rPET is produced by collecting and processing post-consumer PET bottles and containers, then transforming them into food-safe resin suitable for packaging applications.

To be considered food grade, the rPET undergoes a rigorous cleaning and purification process to remove any contaminants and ensure it meets the required safety and quality standards for food contact. The use of rPET in food packaging helps to reduce the environmental impact of plastic waste and promote a more sustainable packaging solution.

The market for Food Grade Recycled PET has been growing steadily in response to the increasing demand for sustainable and environmentally friendly packaging solutions in the food and beverage industry. Several factors have contributed to the expansion of the rPET market:

Environmental Concerns: The growing awareness of plastic pollution and its impact on the environment has led to increased consumer and industry demand for more sustainable packaging options. rPET offers a way to reduce plastic waste and decrease

the use of virgin plastics.

Regulatory Support: Many countries and regions have implemented regulations and policies to encourage the use of recycled materials, including rPET, in food packaging. These regulations aim to promote a circular economy and minimize the environmental footprint of the packaging industry.

Corporate Sustainability Initiatives: Many food and beverage companies have set sustainability goals and commitments to incorporate more recycled content in their packaging. The use of rPET aligns with these initiatives, enhancing brand reputation and meeting consumer expectations.

Advancements in Recycling Technology: Technological advancements in recycling processes have improved the quality and safety of rPET, making it more suitable for food contact applications.

Consumer Preference for Eco-Friendly Packaging: Consumers are increasingly seeking products packaged in environmentally friendly materials. Food and beverage companies are responding by adopting rPET packaging to meet consumer demands.

Increased Recycling Infrastructure: The expansion of recycling infrastructure and collection systems for PET bottles has facilitated the availability of post-consumer PET for recycling, supporting the growth of the rPET market.

Cost Competitiveness: As the rPET recycling process becomes more efficient, the cost competitiveness of rPET compared to virgin PET has improved, making it an attractive option for packaging manufacturers.

The rPET market is expected to continue growing as more companies and consumers prioritize sustainability and seek eco-friendly packaging solutions. However, challenges such as the availability and quality of post-consumer PET for recycling and the need for continuous improvement in recycling technologies remain important considerations for the long-term growth of the rPET market.

The Global Info Research report includes an overview of the development of the Food Grade Recycled PET industry chain, the market status of Bottles (Clear Chip, Brown Chip), Sheet (Clear Chip, Brown Chip), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Food Grade Recycled PET.

Regionally, the report analyzes the Food Grade Recycled PET markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Food Grade Recycled PET market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Food Grade Recycled PET market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Food Grade Recycled PET industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Clear Chip, Brown Chip).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Food Grade Recycled PET market.

Regional Analysis: The report involves examining the Food Grade Recycled PET market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Food Grade Recycled PET market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Food Grade Recycled PET:

Company Analysis: Report covers individual Food Grade Recycled PET manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Food Grade Recycled PET. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Bottles, Sheet).

Technology Analysis: Report covers specific technologies relevant to Food Grade Recycled PET. It assesses the current state, advancements, and potential future developments in Food Grade Recycled PET areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Food Grade Recycled PET market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Food Grade Recycled PET market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Clear Chip

Brown Chip

Green Chip

Blue Chip

Other

Market segment by Application

Bottles

Sheet

Film

Other

Major players covered

Indorama Ventures

Far Eastern New Century Co., Ltd.

Alpek (DAK Americas)

Plastipak Holdings

Greentech

Visy

SUEZ

Veolia

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Food Grade Recycled PET product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Food Grade Recycled PET, with price, sales, revenue and global market share of Food Grade Recycled PET from 2019 to 2024.

Chapter 3, the Food Grade Recycled PET competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Food Grade Recycled PET breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Food Grade Recycled PET market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Food Grade Recycled PET.

Chapter 14 and 15, to describe Food Grade Recycled PET sales channel, distributors, customers, research findings and conclusion.

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