

Global Floating Solar System Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Floating Solar System market size was valued at USD 268.1 million in 2023 and is forecast to a readjusted size of USD 677.3 million by 2030 with a CAGR of 14.2% during review period.

Floating solar or floating photovoltaics (FPV), sometimes called floatovoltaics, is solar panels mounted on a structure that floats on a body of water, typically a reservoir or a lake. Floating solar systems help landowners benefit from otherwise underused bodies of water, such as coal quarries, mineral extraction pits or reservoirs. As opposed to conventional rooftop solar panels, floating ones perform between 5% to 15% better because of the cooling effect of the water, and are not impacted by shading from other buildings.

Global key floating solar system players include Sungrow, Ciel and Terre and BayWa r.e. etc. The top 3 companies hold a share about 59%. Asia-Pacific is the largest market with a share about 81%, followed by Europe and South America.

In terms of product, PV Modules is the largest segment with a share about 44%. And in terms of applications, the largest application is utility with a share about 87%.

The Global Info Research report includes an overview of the development of the Floating Solar System industry chain, the market status of Utility (PV Modules, Floating Body and Anchoring System), Residential & Commercial (PV Modules, Floating Body and Anchoring System), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Floating Solar System.

Regionally, the report analyzes the Floating Solar System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Floating Solar System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Floating Solar System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Floating Solar System industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., PV Modules, Floating Body and Anchoring System).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Floating Solar System market.

Regional Analysis: The report involves examining the Floating Solar System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Floating Solar System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Floating Solar System:

Company Analysis: Report covers individual Floating Solar System players, suppliers, and other relevant industry players. This analysis includes studying their financial

performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Floating Solar System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Utility, Residential & Commercial).

Technology Analysis: Report covers specific technologies relevant to Floating Solar System. It assesses the current state, advancements, and potential future developments in Floating Solar System areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Floating Solar System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Floating Solar System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

PV Modules

Floating Body and Anchoring System

Inverter

Others

Market segment by Application

Utility

Residential & Commercial

Market segment by players, this report covers

Sungrow

Ciel and Terre

BayWa r.e.

LS Electric Co., Ltd.

Trina Solar

Ocean Sun

Adtech Systems

Waaree Energies Ltd

Isigenere (Isifloating)

Swimsol

Yellow Tropus

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Floating Solar System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Floating Solar System, with revenue, gross margin and global market share of Floating Solar System from 2019 to 2024.

Chapter 3, the Floating Solar System competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Floating Solar System market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Floating Solar System.

Chapter 13, to describe Floating Solar System research findings and conclusion.

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