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Global Floating Offshore Wind Platform (FOWP) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Floating Offshore Wind Platform (FOWP) market size is expected to reach $ 1510 million by 2032, rising at a market growth of 70.8% CAGR during the forecast period (2026-2032).

Floating Offshore Wind Platform (FOWP) is a buoyant offshore structural system designed to support offshore wind turbines in water depths where conventional fixed-bottom foundations become technically challenging or economically less competitive. A Floating Offshore Wind Platform (FOWP) provides buoyancy, structural support, stability and an interface with the mooring and station-keeping system, enabling the wind turbine to operate under offshore wind, wave and current loads. The platform can be constructed from steel, concrete or hybrid structural materials and may adopt semi-submersible, spar, barge or tension-leg configurations depending on water depth, turbine size, port infrastructure, fabrication capability and project-specific hydrodynamic requirements. This study focuses on complete floating platform structures and their engineering, fabrication and delivery value, with Delivery Value used as the principal measure of market output because project-based engineering and fabrication activities may span multiple accounting periods while the completed platform is physically delivered in a specific period. The principal commercial application is expected to shift from demonstration and offshore testing projects toward multi-unit utility-scale floating wind farms connected to public power systems.

Key Findings

Global Floating Offshore Wind Platform (FOWP) delivery volume is modeled to rise from 76.0 MW in 2025 to 1,298.4 MW in 2032

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Semi-submersible platforms are projected to account for approximately 63.9% of Delivery Value and 63.7% of supported MW by 2032

Utility-scale Grid-connected Power Generation is projected to represent approximately 98.6% of FOWP Delivery Value by 2032

Europe is projected to account for approximately 64.5% of global Floating Offshore Wind Platform Delivery Value in 2032

The market is transitioning from prototype-oriented procurement toward multi-unit commercial floating offshore wind farm deployment

Market Trends

The Floating Offshore Wind Platform (FOWP) market is moving from project-specific demonstration engineering toward standardized, repeatable and larger-scale industrial manufacturing. The transition is not expected to follow a smooth annual growth path: modeled Delivery Volume remains relatively low at 32.8 MW in 2026E, 37.0 MW in 2027F and 46.6 MW in 2028F before increasing to 207.7 MW in 2029F, 487.0 MW in 2030F, 853.6 MW in 2031F and 1,298.4 MW in 2032F. This profile reflects the long development cycle between seabed allocation, permitting, revenue support, grid connection, financing, final investment decision, platform procurement and final delivery. Industrial development is increasingly centered on larger turbine compatibility, modularization, serial production, port-side assembly and scalable steel or concrete fabrication. The shift toward industrialized production is already visible in planned manufacturing infrastructure; BW Ideol and NGE announced in July 2026 that their Fos-sur-Mer line is being designed for approximately 30 floating foundations per year, equivalent to around 500 MW of annual capacity.

Market Dynamics

Drivers

The primary growth driver for the Floating Offshore Wind Platform (FOWP) market is the expansion of offshore wind development into deeper-water areas where fixed-bottom foundations become progressively less suitable. Larger offshore wind turbines,

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increasing demand for additional offshore wind resource areas, national renewable-energy procurement programs and improvements in floating-platform engineering are supporting the transition toward commercial projects. The policy pipeline has also become more tangible: the UK's 2026 CfD Allocation Round 7 awarded support to the 100 MW Erebus and 92.5 MW Pentland floating offshore wind projects, both with 2029/30 delivery years. France's AO10 covers approximately 10 GW of offshore wind capacity, including around 5 GW of floating offshore wind, strengthening the post-2030 European project pipeline.

Restraints

Floating offshore wind remains constrained by relatively high platform fabrication costs, expensive mooring and offshore installation requirements, limited port and heavy-lift infrastructure, long permitting and grid-connection schedules, and financing uncertainty associated with first commercial-scale projects. The global installed base remains small relative to announced development pipelines: only 278 MW of net floating wind capacity was installed globally at the end of 2024. As a result, announced project capacity cannot be translated directly into near-term Floating Offshore Wind Platform orders. Supplier investment in dedicated production capacity must therefore balance potentially substantial long-term demand against uncertain project timing and uneven factory utilization during the commercialization phase.

Opportunities

The strongest market opportunity lies in the conversion of demonstration-stage floating wind into repeatable commercial wind farms composed of multiple standardized platforms. Larger project batches create opportunities for modular engineering, automated welding, serial concrete construction, standardized interfaces, specialized port infrastructure and localized supply chains. Semi-submersible and barge configurations are particularly positioned to benefit from manufacturing scale, while alternative architectures can capture project-specific opportunities where water depth, motion performance, installation strategy or local industrial capability favors their technical characteristics. Expansion in Europe and Asia also creates opportunities for regional manufacturing hubs capable of serving multiple offshore wind developments rather than individual demonstration projects.

Challenges

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The principal challenge is converting a large development pipeline into bankable projects, final investment decisions and firm platform orders. Floating wind projects remain exposed to power-price support mechanisms, financing costs, turbine availability, grid delays, permitting risk, port availability and the synchronization of platform, turbine, mooring and offshore installation schedules. At the same time, the industry has not converged on a single dominant platform architecture, increasing engineering complexity and limiting full standardization across projects. Manufacturers therefore face the dual requirement of improving repeatability and cost efficiency while retaining sufficient design flexibility to address different turbines, water depths, environmental conditions and local-content requirements.

Industry Chain Analysis

The Floating Offshore Wind Platform (FOWP) industry chain begins with structural steel, plate, concrete, reinforcement, welding consumables, coatings, cast and forged components, marine equipment and engineering services. Midstream activities cover hydrodynamic and structural design, detailed engineering, component fabrication, hull or platform construction, module integration, quality control, port-side assembly and final platform delivery. Downstream customers are primarily floating offshore wind farm developers, utilities, energy groups and project special-purpose entities, with additional demand from demonstration projects and specialized offshore industrial applications. Value creation is increasingly shifting from one-off engineering toward design standardization, procurement scale, manufacturing productivity, yard utilization and serial production capability. As commercial projects move from individual demonstrators to multi-platform orders, access to suitable waterfront production facilities, large assembly areas, deep-water quays and repeatable fabrication processes is expected to become increasingly important to supplier competitiveness.

Segment Insights

By platform type, the market is expected to remain technologically diversified. In 2025, Barge platforms represented approximately US$74.91 million of Delivery Value and Semi-submersibles approximately US$69.01 million, primarily reflecting the timing of individual demonstration projects rather than a mature structural preference. By 2032F, Semi-submersibles are modeled to become the largest platform category at approximately US$994.25 million of Delivery Value and 827.4 MW of Delivery Volume, representing about 63.9% of market value and 63.7% of supported MW. Barge

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platforms are projected at approximately US$437.87 million and 366.0 MW, followed by Spar/Spar-type platforms at US$85.54 million and 65.0 MW and Tension-leg Platforms at US$39.25 million and 40.0 MW.

Semi-submersibles have broad commercial applicability because the architecture can accommodate different structural materials, large turbine sizes and multiple fabrication and assembly strategies. Barge platforms remain a significant alternative where shallow-draft concepts and serial concrete or steel production can be matched with suitable port infrastructure. Spar and TLP concepts are likely to remain smaller but technically relevant segments for projects whose water depth, motion-control requirements, geotechnical conditions or construction infrastructure favor these architectures. From a material perspective, steel is well suited to established offshore fabrication infrastructure, while concrete provides opportunities for localized raw materials and repetitive casting. Hybrid structures provide another route for balancing weight, manufacturability, durability and local industrial capabilities.

Downstream Market Opportunities

The application mix represents one of the most significant structural changes in the Floating Offshore Wind Platform (FOWP) market. In 2025, modeled complete-platform deliveries were entirely attributable to Technology Demonstration and Offshore Testing. By 2032F, Utility-scale Grid-connected Power Generation is projected to reach approximately US$1,534.91 million of Delivery Value and 1,276.4 MW of Delivery Volume, representing approximately 98.6% of total FOWP Delivery Value and more than 98% of supported MW. Power Supply for Offshore Industrial Facilities remains a specialized application at approximately US$22.0 million and 22 MW. The main commercial opportunity is therefore the transition from single-unit prototypes and small pilot arrays toward multi-unit wind farms selling electricity into public power systems. Longer term, offshore industrial power supply and integrated marine-industry applications can provide specialized opportunities, but they are expected to remain secondary to utility-scale power generation during the forecast period.

Regional Insights

Europe is expected to remain the largest Floating Offshore Wind Platform (FOWP) market through 2032, while Asia develops as the second major regional manufacturing and deployment center. European Delivery Value was approximately US$123.12 million

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in 2025 compared with US$20.80 million in Asia. By 2032F, Europe is modeled at approximately US$1,003.66 million, representing 64.5% of global Delivery Value, while Asia reaches approximately US$553.25 million, or 35.5%. European Delivery Volume is projected at approximately 805.4 MW versus 493.0 MW in Asia. Within Europe, France and the United Kingdom are expected to become major commercial demand centers, with modeled 2032F Delivery Value of approximately US$497.10 million and US$390.71 million respectively. The commercial outlook is supported by increasingly concrete procurement programs: UK AR7 has secured floating-wind projects for 2029/30 delivery, while France's AO10 includes approximately 5 GW of floating offshore wind capacity. China remains an important Asian manufacturing and deployment market, while Japan and South Korea provide additional opportunities as their floating-wind pipelines progress from demonstration toward larger commercial developments.

Report Scope

This report studies the global Floating Offshore Wind Platform (FOWP) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Floating Offshore Wind Platform (FOWP) and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Floating Offshore Wind Platform (FOWP) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Floating Offshore Wind Platform (FOWP) total production and demand, 2021-2032, (MW)

Global Floating Offshore Wind Platform (FOWP) total production value, 2021-2032, (USD Million)

Global Floating Offshore Wind Platform (FOWP) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MW), (based on production site)

Global Floating Offshore Wind Platform (FOWP) consumption by region &

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country, CAGR, 2021-2032 & (MW)

U.S. VS China: Floating Offshore Wind Platform (FOWP) domestic production, consumption, key domestic manufacturers and share

Global Floating Offshore Wind Platform (FOWP) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MW)

Global Floating Offshore Wind Platform (FOWP) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MW)

Global Floating Offshore Wind Platform (FOWP) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (MW)

This report profiles key players in the global Floating Offshore Wind Platform (FOWP) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include MP ArchiMed, Aker Solutions ASA, Navantia–Windar, Blueocean Wind Group, CSSC Huangpu Wenchong Shipbuilding Company Limited, Eiffage S.A., Wison New Energies Co., Ltd., Offshore Oil Engineering Co., Ltd. (COOEC), Shanghai Zhenhua Heavy Industries Co., Ltd. (ZPMC), TODA CORPORATION, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Floating Offshore Wind Platform (FOWP) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (MW) and average price (US$ Mn/MW) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

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Global Floating Offshore Wind Platform (FOWP) Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Floating Offshore Wind Platform (FOWP) Market, Segmentation by Type:

Semi-submersible

Spar

Barge

Tension-leg Platform (TLP)

Global Floating Offshore Wind Platform (FOWP) Market, Segmentation by Main Structural Material:

Steel Floating Platform

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Concrete Floating Platform

Hybrid Floating Platform

Global Floating Offshore Wind Platform (FOWP) Market, Segmentation by Manufacturing and Assembly Method:

Integrated Yard-fabricated Platform

Modular Fabrication and Port Assembly

Serial/Continuous Casting or Production-line Fabrication

Global Floating Offshore Wind Platform (FOWP) Market, Segmentation by Application:

Utility-scale Grid-connected Power Generation

Technology Demonstration and Offshore Testing

Power Supply for Offshore Industrial Facilities

Integrated Marine Industry Applications

Companies Profiled:

MP ArchiMed

Aker Solutions ASA

Navantia–Windar

Blueocean Wind Group

CSSC Huangpu Wenchong Shipbuilding Company Limited

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Eiffage S.A.

Wison New Energies Co., Ltd.

Offshore Oil Engineering Co., Ltd. (COOEC)

Shanghai Zhenhua Heavy Industries Co., Ltd. (ZPMC)

TODA CORPORATION

Ferrovial N.V.

CS WIND Corporation

CCCC Fourth Harbor Engineering Co., Ltd.

Key Questions Answered

1. How big is the global Floating Offshore Wind Platform (FOWP) market?
2. What is the demand of the global Floating Offshore Wind Platform (FOWP) market?
3. What is the year over year growth of the global Floating Offshore Wind Platform (FOWP) market?
4. What is the total value of the global Floating Offshore Wind Platform (FOWP) market?
5. Who are the Major Players in the global Floating Offshore Wind Platform (FOWP) market?
6. What are the growth factors driving the market demand?

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