

Global Floating Nuclear Power Plant Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Floating Nuclear Power Plant market size is expected to reach \$ 1339 million by 2032, rising at a market growth of 17.1% CAGR during the forecast period (2026-2032).

A floating nuclear power plant is a nuclear energy facility that integrates nuclear reactors, nuclear steam supply systems, turbine-generator sets or other power conversion equipment, containment structures, nuclear auxiliary systems, instrumentation and control systems, electrical systems, radioactive waste handling facilities, and operating support systems on a barge, ship-shaped platform, or other floating offshore structure. The plant is typically manufactured, integrated, and commissioned in a shipyard before being transported or towed to a port, coastal area, island, or offshore industrial site, where it supplies electricity, heat, industrial steam, or energy for seawater desalination through subsea cables, shore-based transmission facilities, or heat distribution networks. Key upstream inputs include nuclear fuel, nuclear-grade steel, reactor pressure vessels, steam generators, nuclear-grade pumps and valves, turbine-generators, instrumentation and control systems, electrical cables, radiation shielding materials, marine steel, mooring systems, and offshore structures. Major downstream applications include remote grids and communities, mining and resource projects, coastal and offshore industries, and seawater desalination. The estimated industry gross margin was approximately 18%-28% in 2025.

The global floating nuclear power plant market remains at an early stage of transition from demonstration operation to initial commercial replication and has not yet developed into a standardized, volume-based market for complete plants. Russia's Akademik Lomonosov remains the world's only floating nuclear power plant in commercial operation, while other programmes in Russia, China, the Republic of Korea, North

America, and Europe are largely at the design, engineering validation, classification review, licensing preparation, or feasibility assessment stage. Current market revenue is therefore generated primarily from reactor and floating platform design, engineering consulting, technology validation, equipment development, and early-stage project activities. The sector is characterized by a limited number of participants, a small project pipeline, high contract values, and long delivery cycles.

Long-term market growth will be driven mainly by demand for reliable energy in remote areas, decarbonization of coastal industries, mineral resource development, island power supply, and seawater desalination. Compared with large land-based nuclear plants, floating plants can achieve a higher degree of modular manufacturing and system integration in shipyards, reducing complex civil construction at the deployment site and enabling installation in small grids, isolated load centres, and regions with limited infrastructure. As governments seek to strengthen energy security, reduce dependence on fossil fuels, and expand access to low-carbon baseload generation, floating nuclear plants may gradually extend beyond remote community applications into ports, industrial parks, offshore oil and gas facilities, and integrated energy projects.

Technology development is expected to evolve from a market led primarily by proven pressurized water reactors toward the parallel deployment of multiple small modular reactor technologies. In the near term, pressurized water reactor concepts supported by marine nuclear operating experience, established fuel supply systems, and a relatively high level of technical validation are more likely to reach deployment. Over the longer term, molten salt reactors, high-temperature gas-cooled reactors, and heat-pipe microreactors may establish differentiated positions in high-temperature industrial heat, long-core-life, and lower-output applications. Commercial models are also expected to expand beyond complete plant sales toward leasing, build-own-operate arrangements, electricity and heat supply contracts, long-term fuel services, and full life-cycle operation and maintenance. Series production in shipyards and standardized platform designs will be central to reducing the cost of subsequent projects.

The principal constraints on large-scale deployment remain the alignment of nuclear and maritime safety standards, cross-border transportation, jurisdiction between flag and host states, nuclear liability, fuel and waste management, port infrastructure, and long-term financing. Because floating nuclear plants operate at the intersection of the nuclear, shipbuilding, and offshore engineering sectors, host countries must still establish appropriate capabilities for nuclear regulation, emergency preparedness, physical protection, and safeguards and cannot fully transfer these responsibilities to supplier countries. The International Atomic Energy Agency is promoting coordination

among nuclear and maritime organizations, regulators, classification societies, and technology providers, while developing broader international cooperation mechanisms for maritime nuclear applications. Market expansion is consequently expected to remain gradual, and the cost, licensing schedule, and operating performance of the first replicable projects will determine whether the industry can progress from customized demonstration projects to serial commercial deployment.

This report studies the global Floating Nuclear Power Plant demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Floating Nuclear Power Plant, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Floating Nuclear Power Plant that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Floating Nuclear Power Plant total market, 2021-2032, (USD Million)

Global Floating Nuclear Power Plant total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Floating Nuclear Power Plant total market, key domestic companies, and share, (USD Million)

Global Floating Nuclear Power Plant revenue by player, revenue and market share 2021-2026, (USD Million)

Global Floating Nuclear Power Plant total market by Type, CAGR, 2021-2032, (USD Million)

Global Floating Nuclear Power Plant total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Floating Nuclear Power Plant market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Rosatom, China National Nuclear Corporation, Korea Electric Power Corporation, Samsung Heavy Industries, HD Korea Shipbuilding & Offshore Engineering, Westinghouse Electric Company, CORE POWER, Prodigy Clean Energy, Saltfoss Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Floating Nuclear Power Plant market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Floating Nuclear Power Plant Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Floating Nuclear Power Plant Market, Segmentation by Type:

Pressurized Water Reactor

Molten Salt Reactor

Other

Global Floating Nuclear Power Plant Market, Segmentation by Rated Electrical Output:

?20 MWe

>20?100 MWe

>100?300 MWe

>300 MWe

Global Floating Nuclear Power Plant Market, Segmentation by Platform Configuration:

Barge-type Platform

Ship-type Platform

Other

Global Floating Nuclear Power Plant Market, Segmentation by Application:

Remote Grids and Communities

Mining and Resource Projects

Coastal and Offshore Industry

Other

Companies Profiled:

Rosatom

China National Nuclear Corporation

Korea Electric Power Corporation

Samsung Heavy Industries

HD Korea Shipbuilding & Offshore Engineering

Westinghouse Electric Company

CORE POWER

Prodigy Clean Energy

Saltfoss Energy

Key Questions Answered

1. How big is the global Floating Nuclear Power Plant market?
2. What is the demand of the global Floating Nuclear Power Plant market?
3. What is the year over year growth of the global Floating Nuclear Power Plant market?
4. What is the total value of the global Floating Nuclear Power Plant market?
5. Who are the Major Players in the global Floating Nuclear Power Plant market?
6. What are the growth factors driving the market demand?

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Figure 39. >100?300 MWe

Figure 40. >300 MWe

Figure 41. World Floating Nuclear Power Plant Market Size Market Share by Rated Electrical Output (2021-2032)

Figure 42. World Floating Nuclear Power Plant Market Size by Platform Configuration, (USD Million), 2021 & 2025 & 2032

Figure 43. World Floating Nuclear Power Plant Market Size Market Share by Platform Configuration in 2025

Figure 44. Barge-type Platform

Figure 45. Ship-type Platform

Figure 46. Other

Figure 47. World Floating Nuclear Power Plant Market Size Market Share by Platform Configuration (2021-2032)

Figure 48. World Floating Nuclear Power Plant Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 49. World Floating Nuclear Power Plant Market Size Market Share by Application in 2025

Figure 50. Remote Grids and Communities

Figure 51. Mining and Resource Projects

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Figure 53. Other

Figure 54. World Floating Nuclear Power Plant Market Size Market Share by Application (2021-2032)

Figure 55. Floating Nuclear Power Plant Industrial Chain

Figure 56. Methodology

Figure 57. Research Process and Data Source

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