

Global Flexible Power Transmission Systems Equipment Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Flexible Power Transmission Systems Equipment market size was valued at US\$ 5639 million in 2025 and is forecast to a readjusted size of US\$ 9997 million by 2032 with a CAGR of 8.0% during review period.

Flexible Power Transmission Systems Equipment refers to grid-scale power-electronics-based systems used to control voltage, reactive power, power flow, stability and power quality in high-voltage transmission networks and renewable-energy grid connection scenarios. The scope mainly covers voltage-source-converter HVDC equipment such as MMC converter valves, valve control, valve cooling and control-and-protection systems, as well as flexible AC transmission systems including STATCOM, SVC, TCSC, FSC, UPFC, SSSC, APFC, grid-forming STATCOM and related system packages. The research focuses on transmission-grade or utility-scale equipment, core subsystems and integrated solutions used in long-distance transmission, offshore wind export, renewable energy bases, weak-grid support, urban infeed and transmission corridor optimization.

Based on our research, flexible power transmission systems equipment is best understood as a system-level market created by the penetration of high-power electronics into transmission networks. Its core value lies in controllability. In AC networks, FACTS devices improve voltage stability, reactive power support and power-flow utilization. In DC networks, VSC-HVDC systems enable weak-grid connection, offshore wind export, multi-terminal DC networks and urban infeed applications. Compared with conventional transformers, switchgear or cables, this market requires deeper capabilities in power electronics, real-time control, protection, insulation

coordination, cooling, simulation and project integration. As a result, the number of true global OEMs is structurally limited.

From the demand side, the key growth drivers are renewable energy integration, offshore wind export, grid congestion, weak-grid support, cross-regional interconnection and the need to raise transmission asset utilization without relying only on new corridors. Grid investment is becoming a central bottleneck in the energy transition, and flexible transmission equipment directly addresses this bottleneck by adding controllability and dynamic support. Over the medium term, the market is expected to grow faster than conventional transmission equipment, but annual revenue will remain lumpy because VSC-HVDC projects are large, project-based and highly sensitive to grid-planning cycles.

This report is a detailed and comprehensive analysis for global Flexible Power Transmission Systems Equipment market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Flexible Power Transmission Systems Equipment market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Flexible Power Transmission Systems Equipment market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Flexible Power Transmission Systems Equipment market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2021-2032

Global Flexible Power Transmission Systems Equipment market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Flexible Power Transmission Systems Equipment

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Flexible Power Transmission Systems Equipment market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Siemens Energy AG, GE Vernova Inc., Hitachi Energy Ltd., Mitsubishi Electric Corporation, TBEA Co., Ltd., China Electrical Equipment Group Co., Ltd., NARI Technology Co., Ltd., Toshiba Energy Systems & Solutions Corporation, Hyosung Heavy Industries Corporation, LS ELECTRIC Co., Ltd., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Flexible Power Transmission Systems Equipment market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

VSC-HVDC Converter Equipment

STATCOM

SVC

Other FACTS Equipment

Market segment by Transmission Technology

VSC-HVDC

FACTS

Other

Market segment by Voltage Class

Ultra-high-voltage Class

High-voltage Class

Medium-voltage Utility Class

Other

Market segment by System Configuration

Shunt Compensation System

Series Compensation System

Other Configuration

Market segment by Application

Power Grid and Transmission

Offshore Energy

Rail Transit and Electrified Transport

Data Centers and New Power Loads

Other

Major players covered

Siemens Energy AG

GE Vernova Inc.

Hitachi Energy Ltd.

Mitsubishi Electric Corporation

TBEA Co., Ltd.

China Electrical Equipment Group Co., Ltd.

NARI Technology Co., Ltd.

Toshiba Energy Systems & Solutions Corporation

Hyosung Heavy Industries Corporation

LS ELECTRIC Co., Ltd.

Sieyuan Electric Co., Ltd.

Rongxin Huiko Electric Co., Ltd.

Nidec Conversion

Maschinenfabrik Reinhausen GmbH

Smart Wires Inc.

AMSC

Rongxin Power Electronic Co., Ltd.

Beijing Sifang Automation Co., Ltd.

Ingeteam S.A.

Southern States LLC

Shenzhen Hopewind Electric Co., Ltd.

FGI Science and Technology Co., Ltd.

Merus Power Plc

CG Power and Industrial Solutions Ltd.

Comsys AB

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Flexible Power Transmission Systems Equipment product scope,

market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Flexible Power Transmission Systems Equipment, with price, sales quantity, revenue, and global market share of Flexible Power Transmission Systems Equipment from 2021 to 2026.

Chapter 3, the Flexible Power Transmission Systems Equipment competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Flexible Power Transmission Systems Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Flexible Power Transmission Systems Equipment market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Flexible Power Transmission Systems Equipment.

Chapter 14 and 15, to describe Flexible Power Transmission Systems Equipment sales channel, distributors, customers, research findings and conclusion.

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