

Global Flexible AC Transmission Systems (FACTS) Controllers Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Flexible AC Transmission Systems (FACTS) Controllers market size is expected to reach \$ 2190 million by 2032, rising at a market growth of 5.6% CAGR during the forecast period (2026-2032).

Flexible AC Transmission Systems (FACTS) controllers are power-electronics-based turnkey control systems for AC transmission and high-voltage distribution networks. Their core objective is to improve the transfer capacity, stability, and power quality of existing grids without large-scale construction of new transmission lines. These products are connected to the grid through shunt, series, or combined shunt-series configurations, and use voltage source converters, thyristor valve groups, modular multilevel conversion, real-time monitoring, control and protection, reactive power compensation, and power-flow regulation algorithms to continuously control voltage, reactive power, line impedance, and power oscillation damping. Typical products include Static Var Compensators, Static Synchronous Compensators, Thyristor Controlled Series Compensation, Fixed Series Compensation, Unified Power Flow Controllers, and enhanced STATCOMs with energy storage or inertia support functions. They are mainly used in renewable energy base grid integration, interregional transmission corridors, weak-grid voltage support, industrial impact-load mitigation, rail transit, and power quality improvement for mining and metallurgy. Key customers include transmission system operators, grid utilities, independent power producers, industrial groups, and engineering, procurement, and construction contractors.

The industrial value of Flexible AC Transmission Systems controllers is evolving from single-purpose reactive power compensation equipment into a flexible regulation platform for AC grids. As renewable energy capacity expands rapidly and load centers

continue to grow, conventional AC transmission networks face constrained transmission corridors, declining short-circuit capacity, rising voltage fluctuations, and uneven power-flow distribution. Relying only on new transmission lines or traditional mechanical switching equipment cannot meet the need for fast dynamic regulation. FACTS controllers use shunt compensation, series compensation, and combined shunt-series configurations to continuously control voltage, reactive power, line impedance, and power oscillations, enabling existing transmission assets to release higher transfer capability within safe operating limits while reducing the risks of voltage collapse, system oscillation, line overload, and power-quality deterioration. Their value is reflected not only in stable generation-side and transmission-side operation, but also in improved power supply quality for industrial impact loads, electrified transportation, and high-reliability power-use scenarios, giving them a long-term configuration role across grid, energy, and industrial customer segments.

The main direction of technology development is extending from thyristor-controlled static var compensation toward voltage source converters and modular multilevel conversion, while further integrating energy storage, synchronous condensing, digital control and protection, and remote operation and maintenance. STATCOM solutions provide fast dynamic reactive power output, weak-grid voltage support, and strong response during low-voltage ride-through events, making them suitable for renewable energy integration, compact substations, and fluctuating-load mitigation. SVC and fixed or thyristor-controlled series compensation remain economically attractive in mature, reliable, high-capacity, and long-distance transmission-capacity applications. Enhanced STATCOM and hybrid compensation solutions are beginning to take on higher-level functions such as frequency support, inertia emulation, and black-start assistance. The product form in this industry is highly engineering-oriented. Customers typically evaluate system studies, control-strategy adaptation, grid-connection testing, reliability redundancy, footprint, harmonic performance, response time, and life-cycle service capability, so equipment manufacturing alone is no longer sufficient to create a durable competitive advantage.

The market outlook is generally positive because global grid investment is gradually shifting from incremental construction toward extracting more capability from existing networks and adapting grids to high renewable penetration. Public market research varies in its definition of the FACTS market, but the direction consistently points to steady growth, indicating that this type of equipment has moved from demonstration projects to regular grid tools. Demand in North America and Europe is driven by aging-grid upgrades, interregional interconnection, and renewable energy integration, with a focus on high-reliability transmission and dynamic voltage support. China, India, the

Middle East, and Latin America are driven by large renewable energy bases, long-distance transmission, industrial load growth, and power-quality improvement. Future competition will center on high-voltage and high-capacity project references, modular rapid delivery, control and protection software, grid-connection simulation capability, localized manufacturing, and operation and maintenance networks. As renewable penetration rises, data-center and electrified loads increase, and transmission corridor approvals become more restrictive, the economic value of FACTS controllers in improving existing grid carrying capacity will become more prominent.

This report studies the global Flexible AC Transmission Systems (FACTS) Controllers production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Flexible AC Transmission Systems (FACTS) Controllers and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Flexible AC Transmission Systems (FACTS) Controllers that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Flexible AC Transmission Systems (FACTS) Controllers total production and demand, 2021-2032, (Units)

Global Flexible AC Transmission Systems (FACTS) Controllers total production value, 2021-2032, (USD Million)

Global Flexible AC Transmission Systems (FACTS) Controllers production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Flexible AC Transmission Systems (FACTS) Controllers consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Flexible AC Transmission Systems (FACTS) Controllers domestic production, consumption, key domestic manufacturers and share

Global Flexible AC Transmission Systems (FACTS) Controllers production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Flexible AC Transmission Systems (FACTS) Controllers production by Connection Structure, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Flexible AC Transmission Systems (FACTS) Controllers production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Flexible AC Transmission Systems (FACTS) Controllers market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hitachi Energy Ltd., Siemens Energy AG, GE Vernova Inc., Mitsubishi Electric Corporation, Hyosung Heavy Industries Corporation, LS ELECTRIC Co., Ltd., NR Electric Co., Ltd., American Superconductor Corporation, Eaton Corporation plc, Ingeteam, S.A., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Flexible AC Transmission Systems (FACTS) Controllers market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Connection Structure, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Flexible AC Transmission Systems (FACTS) Controllers Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Flexible AC Transmission Systems (FACTS) Controllers Market, Segmentation by Connection Structure:

Shunt Compensation Type

Series Compensation Type

Combined Shunt-Series Control Type

Global Flexible AC Transmission Systems (FACTS) Controllers Market, Segmentation by Deployment Form:

Indoor Substation Type

Containerized Prefabricated Type

Mobile Type

Global Flexible AC Transmission Systems (FACTS) Controllers Market, Segmentation by Cooling Method:

Forced Air Cooling

Deionized Water Cooling

Natural Cooling

Others

Global Flexible AC Transmission Systems (FACTS) Controllers Market, Segmentation by Application:

Electric Utilities

Renewables

Railways

Industrial

Oil & Gas

Companies Profiled:

Hitachi Energy Ltd.

Siemens Energy AG

GE Vernova Inc.

Mitsubishi Electric Corporation

Hyosung Heavy Industries Corporation

LS ELECTRIC Co., Ltd.

NR Electric Co., Ltd.

American Superconductor Corporation

Eaton Corporation plc

Ingeteam, S.A.

Southern States, LLC

Sieyuan Electric Co., Ltd.

Liaoning Rongxin Xingye Power Technology Co., Ltd.

Wolong Electric Drive Group Co., Ltd.

Xinfengguang Electronics Technology Co., Ltd.

Nissin Electric Co., Ltd.

TMEIC Corporation

Kyuhon Co., Inc.

Key Questions Answered:

1. How big is the global Flexible AC Transmission Systems (FACTS) Controllers market?
2. What is the demand of the global Flexible AC Transmission Systems (FACTS) Controllers market?
3. What is the year over year growth of the global Flexible AC Transmission Systems (FACTS) Controllers market?
4. What is the production and production value of the global Flexible AC Transmission Systems (FACTS) Controllers market?
5. Who are the key producers in the global Flexible AC Transmission Systems (FACTS) Controllers market?
6. What are the growth factors driving the market demand?

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