

# Global Flavors and Fragrances Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Flavors and Fragrances market size was valued at USD 29670 million in 2023 and is forecast to a readjusted size of USD 37620 million by 2030 with a CAGR of 3.4% during review period.

Flavor and fragrance are defined as substances that give another substance pleasant odor, altering the characteristics of the solute, causing it to become sweet, sour, tangy, etc.

Flavors are used as food additives to enhancing the taste and smell of food products such as beverages, bakery and snacks, dairy products, soups, sauces or confectionary products. Fragrances are mainly used in fine fragrances and consumer products including body care, home care and oral care.

The technical barriers of flavor and fragrance are relatively not high, but the market monopoly is rather serious. The top four enterprises including Givaudan, Firmenich, IFF, and Symrise, occupied more than 53% market share of total sales amount. Other relatively large companied include Takasago, WILD Flavors, Mane, Frutarom, Sensient, Robertet SA, T. Hasegawa, and Boton.

The Global Info Research report includes an overview of the development of the Flavors and Fragrances industry chain, the market status of Personal Care Products (Formulated Flavors and Fragrances, Essential Oils), Food & Beverages (Formulated Flavors and Fragrances, Essential Oils), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Flavors and Fragrances.

Regionally, the report analyzes the Flavors and Fragrances markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Flavors and Fragrances market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Flavors and Fragrances market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Flavors and Fragrances industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Formulated Flavors and Fragrances, Essential Oils).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Flavors and Fragrances market.

**Regional Analysis:** The report involves examining the Flavors and Fragrances market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Flavors and Fragrances market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Flavors and Fragrances:

**Company Analysis:** Report covers individual Flavors and Fragrances manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Flavors and Fragrances. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Personal Care Products, Food & Beverages).

**Technology Analysis:** Report covers specific technologies relevant to Flavors and Fragrances. It assesses the current state, advancements, and potential future developments in Flavors and Fragrances areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Flavors and Fragrances market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Flavors and Fragrances market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Formulated Flavors and Fragrances

Essential Oils

Aroma Chemicals

Other

### Market segment by Application

Personal Care Products

Food & Beverages

Other

#### Major players covered

Firmenich

Givaudan

International Flavors & Fragrances

Symrise

Takasago

International Flavors?Fragrances

MANE

Robertet Group

Sensient Technologies Corporation

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Flavors and Fragrances product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Flavors and Fragrances, with price, sales, revenue and global market share of Flavors and Fragrances from 2019 to 2024.

Chapter 3, the Flavors and Fragrances competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Flavors and Fragrances breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Flavors and Fragrances market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Flavors and Fragrances.

Chapter 14 and 15, to describe Flavors and Fragrances sales channel, distributors, customers, research findings and conclusion.

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