

# Global Fiber Reinforced Plastics (FRP) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Fiber Reinforced Plastics (FRP) market size was valued at USD 36690 million in 2023 and is forecast to a readjusted size of USD 43870 million by 2030 with a CAGR of 2.6% during review period.

Fiber reinforced plastic (FRP), also known as fiber reinforced polymer, is in fact a composite material constituting a polymer matrix blended with certain reinforcing materials, such as fibers. The fibers are generally glass, carbon, aramid and so on.

North America and China are the major production markets for fiber-reinforced plastics (FRP), each accounting for 30% of the world, followed by Europe with about 25%.

BASF, DuPont, SABIC, Toray, Daicel, DSM, and Lanxess are the major manufacturers, with the top 5 accounting for about 25% of the total market.

The Global Info Research report includes an overview of the development of the Fiber Reinforced Plastics (FRP) industry chain, the market status of Aerospace (Glass Fiber Type, Carbon Fiber Type), Automotive (Glass Fiber Type, Carbon Fiber Type), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Fiber Reinforced Plastics (FRP).

Regionally, the report analyzes the Fiber Reinforced Plastics (FRP) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly

China, leads the global Fiber Reinforced Plastics (FRP) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Fiber Reinforced Plastics (FRP) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Fiber Reinforced Plastics (FRP) industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Glass Fiber Type, Carbon Fiber Type).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Fiber Reinforced Plastics (FRP) market.

**Regional Analysis:** The report involves examining the Fiber Reinforced Plastics (FRP) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Fiber Reinforced Plastics (FRP) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Fiber Reinforced Plastics (FRP):

**Company Analysis:** Report covers individual Fiber Reinforced Plastics (FRP) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Fiber Reinforced Plastics (FRP) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Aerospace, Automotive).

**Technology Analysis:** Report covers specific technologies relevant to Fiber Reinforced Plastics (FRP). It assesses the current state, advancements, and potential future developments in Fiber Reinforced Plastics (FRP) areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Fiber Reinforced Plastics (FRP) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Fiber Reinforced Plastics (FRP) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Glass Fiber Type

Carbon Fiber Type

Aramid Fiber Type

Others

### Market segment by Application

Aerospace

Automotive

Electrical & Electronics

Construction

Others

#### Major players covered

BASF

DuPont

Lanxess

DSM

SABIC

PolyOne

Hexion

Denka

Daicel

Evonik

Sumitomo Bakelite

Kingfa Science and Technology

Genius

Solvay

RTP

SI Group

Kolon

TenCate

Toray

Mitsubishi Rayon

Teijin

SGL

Hexcel

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Fiber Reinforced Plastics (FRP) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Fiber Reinforced Plastics (FRP), with price, sales, revenue and global market share of Fiber Reinforced Plastics (FRP) from

2019 to 2024.

Chapter 3, the Fiber Reinforced Plastics (FRP) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Fiber Reinforced Plastics (FRP) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Fiber Reinforced Plastics (FRP) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Fiber Reinforced Plastics (FRP).

Chapter 14 and 15, to describe Fiber Reinforced Plastics (FRP) sales channel, distributors, customers, research findings and conclusion.

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