

Global Ferrous Castings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Ferrous Castings market size was valued at USD 357970 million in 2023 and is forecast to a readjusted size of USD 522480 million by 2030 with a CAGR of 5.6% during review period.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods. Ferrous Metals mostly contain Iron. They have small amounts of other metals or elements added, to give the required properties. Ferrous Metals are magnetic and give little resistance to corrosion.

Global Ferrous Castings key players include ThyssenKrupp, Doosan Heavy Industries & Construction, Weichai, Hitachi Metals, Xinxing Ductile Iron Pipes, etc. Global top five manufacturers hold a share nearly 15%.

China is the largest market, with a share over 40%, followed by India and Europe, both have a share about 25 percent.

In terms of product, Gray Iron Castings is the largest segment, with a share over 55%. And in terms of application, the largest application is Machinery and Equipment, followed by Motor Vehicles, Pipe and Fitting, etc.

The Global Info Research report includes an overview of the development of the Ferrous Castings industry chain, the market status of Machinery and Equipment (Gray

Iron Castings, Ductile Iron Castings), Motor Vehicles (Gray Iron Castings, Ductile Iron Castings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ferrous Castings.

Regionally, the report analyzes the Ferrous Castings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ferrous Castings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Ferrous Castings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ferrous Castings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Gray Iron Castings, Ductile Iron Castings).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ferrous Castings market.

Regional Analysis: The report involves examining the Ferrous Castings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Ferrous Castings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ferrous Castings:

Company Analysis: Report covers individual Ferrous Castings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Ferrous Castings. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Machinery and Equipment, Motor Vehicles).

Technology Analysis: Report covers specific technologies relevant to Ferrous Castings. It assesses the current state, advancements, and potential future developments in Ferrous Castings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Ferrous Castings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Ferrous Castings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Gray Iron Castings

Ductile Iron Castings

Malleable Iron Castings

Steel Castings

Market segment by Application

Machinery and Equipment

Motor Vehicles

Pipe and Fitting

Valves, Pumps and Compressors

Aerospace Equipment

Others

Major players covered

ThyssenKrupp

Weichai

Doosan Heavy Industries & Construction

Xinxing Ductile Iron Pipes

Hitachi Metals

ZYNP

Amsted Industries Inc

Georg Fischer

AAM(Grede Holdings)

Faw Foundry

CITIC Dicastal

Huaxiang Group

Meide Casting

Bharat Forge

Kubota

Esco Corporation

SinoJit

Mueller Industries Inc

Precision Castparts

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ferrous Castings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ferrous Castings, with price, sales, revenue and global market share of Ferrous Castings from 2019 to 2024.

Chapter 3, the Ferrous Castings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ferrous Castings breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ferrous Castings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ferrous Castings.

Chapter 14 and 15, to describe Ferrous Castings sales channel, distributors, customers, research findings and conclusion.

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