

Global Ferrous Castings Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Ferrous Castings market size was valued at USD 357970 million in 2023 and is forecast to a readjusted size of USD 522480 million by 2030 with a CAGR of 5.6% during review period.

Casting is a process in which a liquid metal is somehow delivered into a mold that contains a hollow cavity of the intended shape. The metal and mold are then cooled, and the metal part (the casting) is extracted. Casting is most often used for making complex shapes that would be difficult or uneconomical to make by other methods. Ferrous Metals mostly contain Iron. They have small amounts of other metals or elements added, to give the required properties. Ferrous Metals are magnetic and give little resistance to corrosion.

Global Ferrous Castings key players include ThyssenKrupp, Doosan Heavy Industries & Construction, Weichai, Hitachi Metals, Xinxing Ductile Iron Pipes, etc. Global top five manufacturers hold a share nearly 15%.

China is the largest market, with a share over 40%, followed by India and Europe, both have a share about 25 percent.

In terms of product, Gray Iron Castings is the largest segment, with a share over 55%. And in terms of application, the largest application is Machinery and Equipment, followed by Motor Vehicles, Pipe and Fitting, etc.

The Global Info Research report includes an overview of the development of the Ferrous Castings industry chain, the market status of Machinery and Equipment (Gray

Iron Castings, Ductile Iron Castings), Motor Vehicles (Gray Iron Castings, Ductile Iron Castings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ferrous Castings.

Regionally, the report analyzes the Ferrous Castings markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ferrous Castings market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Ferrous Castings market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ferrous Castings industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Gray Iron Castings, Ductile Iron Castings).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ferrous Castings market.

Regional Analysis: The report involves examining the Ferrous Castings market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Ferrous Castings market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ferrous Castings:

Company Analysis: Report covers individual Ferrous Castings manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Ferrous Castings. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Machinery and Equipment, Motor Vehicles).

Technology Analysis: Report covers specific technologies relevant to Ferrous Castings. It assesses the current state, advancements, and potential future developments in Ferrous Castings areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Ferrous Castings market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Ferrous Castings market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Gray Iron Castings

Ductile Iron Castings

Malleable Iron Castings

Steel Castings

Market segment by Application

Machinery and Equipment

Motor Vehicles

Pipe and Fitting

Valves, Pumps and Compressors

Aerospace Equipment

Others

Major players covered

ThyssenKrupp

Weichai

Doosan Heavy Industries & Construction

Xinxing Ductile Iron Pipes

Hitachi Metals

ZYNP

Amsted Industries Inc

Georg Fischer

AAM(Grede Holdings)

Faw Foundry

CITIC Dicastal

Huaxiang Group

Meide Casting

Bharat Forge

Kubota

Esco Corporation

SinoJit

Mueller Industries Inc

Precision Castparts

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ferrous Castings product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ferrous Castings, with price, sales, revenue and global market share of Ferrous Castings from 2019 to 2024.

Chapter 3, the Ferrous Castings competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ferrous Castings breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ferrous Castings market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ferrous Castings.

Chapter 14 and 15, to describe Ferrous Castings sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Ferrous Castings
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Ferrous Castings Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Gray Iron Castings
 - 1.3.3 Ductile Iron Castings
 - 1.3.4 Malleable Iron Castings
 - 1.3.5 Steel Castings
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Ferrous Castings Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Machinery and Equipment
 - 1.4.3 Motor Vehicles
 - 1.4.4 Pipe and Fitting
 - 1.4.5 Valves, Pumps and Compressors
 - 1.4.6 Aerospace Equipment
 - 1.4.7 Others
- 1.5 Global Ferrous Castings Market Size & Forecast
 - 1.5.1 Global Ferrous Castings Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Ferrous Castings Sales Quantity (2019-2030)
 - 1.5.3 Global Ferrous Castings Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 ThyssenKrupp
 - 2.1.1 ThyssenKrupp Details
 - 2.1.2 ThyssenKrupp Major Business
 - 2.1.3 ThyssenKrupp Ferrous Castings Product and Services
 - 2.1.4 ThyssenKrupp Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 ThyssenKrupp Recent Developments/Updates
- 2.2 Weichai
 - 2.2.1 Weichai Details
 - 2.2.2 Weichai Major Business

- 2.2.3 Weichai Ferrous Castings Product and Services
- 2.2.4 Weichai Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Weichai Recent Developments/Updates
- 2.3 Doosan Heavy Industries & Construction
 - 2.3.1 Doosan Heavy Industries & Construction Details
 - 2.3.2 Doosan Heavy Industries & Construction Major Business
 - 2.3.3 Doosan Heavy Industries & Construction Ferrous Castings Product and Services
 - 2.3.4 Doosan Heavy Industries & Construction Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Doosan Heavy Industries & Construction Recent Developments/Updates
- 2.4 Xinxing Ductile Iron Pipes
 - 2.4.1 Xinxing Ductile Iron Pipes Details
 - 2.4.2 Xinxing Ductile Iron Pipes Major Business
 - 2.4.3 Xinxing Ductile Iron Pipes Ferrous Castings Product and Services
 - 2.4.4 Xinxing Ductile Iron Pipes Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Xinxing Ductile Iron Pipes Recent Developments/Updates
- 2.5 Hitachi Metals
 - 2.5.1 Hitachi Metals Details
 - 2.5.2 Hitachi Metals Major Business
 - 2.5.3 Hitachi Metals Ferrous Castings Product and Services
 - 2.5.4 Hitachi Metals Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Hitachi Metals Recent Developments/Updates
- 2.6 ZYNP
 - 2.6.1 ZYNP Details
 - 2.6.2 ZYNP Major Business
 - 2.6.3 ZYNP Ferrous Castings Product and Services
 - 2.6.4 ZYNP Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 ZYNP Recent Developments/Updates
- 2.7 Amsted Industries Inc
 - 2.7.1 Amsted Industries Inc Details
 - 2.7.2 Amsted Industries Inc Major Business
 - 2.7.3 Amsted Industries Inc Ferrous Castings Product and Services
 - 2.7.4 Amsted Industries Inc Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Amsted Industries Inc Recent Developments/Updates

2.8 Georg Fischer

2.8.1 Georg Fischer Details

2.8.2 Georg Fischer Major Business

2.8.3 Georg Fischer Ferrous Castings Product and Services

2.8.4 Georg Fischer Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Georg Fischer Recent Developments/Updates

2.9 AAM(Grede Holdings)

2.9.1 AAM(Grede Holdings) Details

2.9.2 AAM(Grede Holdings) Major Business

2.9.3 AAM(Grede Holdings) Ferrous Castings Product and Services

2.9.4 AAM(Grede Holdings) Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 AAM(Grede Holdings) Recent Developments/Updates

2.10 Faw Foundry

2.10.1 Faw Foundry Details

2.10.2 Faw Foundry Major Business

2.10.3 Faw Foundry Ferrous Castings Product and Services

2.10.4 Faw Foundry Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Faw Foundry Recent Developments/Updates

2.11 CITIC Dicastal

2.11.1 CITIC Dicastal Details

2.11.2 CITIC Dicastal Major Business

2.11.3 CITIC Dicastal Ferrous Castings Product and Services

2.11.4 CITIC Dicastal Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 CITIC Dicastal Recent Developments/Updates

2.12 Huaxiang Group

2.12.1 Huaxiang Group Details

2.12.2 Huaxiang Group Major Business

2.12.3 Huaxiang Group Ferrous Castings Product and Services

2.12.4 Huaxiang Group Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 Huaxiang Group Recent Developments/Updates

2.13 Meide Casting

2.13.1 Meide Casting Details

2.13.2 Meide Casting Major Business

2.13.3 Meide Casting Ferrous Castings Product and Services

2.13.4 Meide Casting Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.13.5 Meide Casting Recent Developments/Updates

2.14 Bharat Forge

2.14.1 Bharat Forge Details

2.14.2 Bharat Forge Major Business

2.14.3 Bharat Forge Ferrous Castings Product and Services

2.14.4 Bharat Forge Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 Bharat Forge Recent Developments/Updates

2.15 Kubota

2.15.1 Kubota Details

2.15.2 Kubota Major Business

2.15.3 Kubota Ferrous Castings Product and Services

2.15.4 Kubota Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Kubota Recent Developments/Updates

2.16 Esco Corporation

2.16.1 Esco Corporation Details

2.16.2 Esco Corporation Major Business

2.16.3 Esco Corporation Ferrous Castings Product and Services

2.16.4 Esco Corporation Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Esco Corporation Recent Developments/Updates

2.17 SinoJit

2.17.1 SinoJit Details

2.17.2 SinoJit Major Business

2.17.3 SinoJit Ferrous Castings Product and Services

2.17.4 SinoJit Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 SinoJit Recent Developments/Updates

2.18 Mueller Industries Inc

2.18.1 Mueller Industries Inc Details

2.18.2 Mueller Industries Inc Major Business

2.18.3 Mueller Industries Inc Ferrous Castings Product and Services

2.18.4 Mueller Industries Inc Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Mueller Industries Inc Recent Developments/Updates

2.19 Precision Castparts

- 2.19.1 Precision Castparts Details
- 2.19.2 Precision Castparts Major Business
- 2.19.3 Precision Castparts Ferrous Castings Product and Services
- 2.19.4 Precision Castparts Ferrous Castings Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 Precision Castparts Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: FERROUS CASTINGS BY MANUFACTURER

- 3.1 Global Ferrous Castings Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Ferrous Castings Revenue by Manufacturer (2019-2024)
- 3.3 Global Ferrous Castings Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Ferrous Castings by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Ferrous Castings Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Ferrous Castings Manufacturer Market Share in 2023
- 3.5 Ferrous Castings Market: Overall Company Footprint Analysis
 - 3.5.1 Ferrous Castings Market: Region Footprint
 - 3.5.2 Ferrous Castings Market: Company Product Type Footprint
 - 3.5.3 Ferrous Castings Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Ferrous Castings Market Size by Region
 - 4.1.1 Global Ferrous Castings Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Ferrous Castings Consumption Value by Region (2019-2030)
 - 4.1.3 Global Ferrous Castings Average Price by Region (2019-2030)
- 4.2 North America Ferrous Castings Consumption Value (2019-2030)
- 4.3 Europe Ferrous Castings Consumption Value (2019-2030)
- 4.4 Asia-Pacific Ferrous Castings Consumption Value (2019-2030)
- 4.5 South America Ferrous Castings Consumption Value (2019-2030)
- 4.6 Middle East and Africa Ferrous Castings Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Ferrous Castings Sales Quantity by Type (2019-2030)

5.2 Global Ferrous Castings Consumption Value by Type (2019-2030)

5.3 Global Ferrous Castings Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Ferrous Castings Sales Quantity by Application (2019-2030)

6.2 Global Ferrous Castings Consumption Value by Application (2019-2030)

6.3 Global Ferrous Castings Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Ferrous Castings Sales Quantity by Type (2019-2030)

7.2 North America Ferrous Castings Sales Quantity by Application (2019-2030)

7.3 North America Ferrous Castings Market Size by Country

7.3.1 North America Ferrous Castings Sales Quantity by Country (2019-2030)

7.3.2 North America Ferrous Castings Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Ferrous Castings Sales Quantity by Type (2019-2030)

8.2 Europe Ferrous Castings Sales Quantity by Application (2019-2030)

8.3 Europe Ferrous Castings Market Size by Country

8.3.1 Europe Ferrous Castings Sales Quantity by Country (2019-2030)

8.3.2 Europe Ferrous Castings Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Ferrous Castings Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Ferrous Castings Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Ferrous Castings Market Size by Region

9.3.1 Asia-Pacific Ferrous Castings Sales Quantity by Region (2019-2030)

- 9.3.2 Asia-Pacific Ferrous Castings Consumption Value by Region (2019-2030)
- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Ferrous Castings Sales Quantity by Type (2019-2030)
- 10.2 South America Ferrous Castings Sales Quantity by Application (2019-2030)
- 10.3 South America Ferrous Castings Market Size by Country
 - 10.3.1 South America Ferrous Castings Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Ferrous Castings Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Ferrous Castings Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Ferrous Castings Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Ferrous Castings Market Size by Country
 - 11.3.1 Middle East & Africa Ferrous Castings Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Ferrous Castings Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Ferrous Castings Market Drivers
- 12.2 Ferrous Castings Market Restraints
- 12.3 Ferrous Castings Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Ferrous Castings and Key Manufacturers

13.2 Manufacturing Costs Percentage of Ferrous Castings

13.3 Ferrous Castings Production Process

13.4 Ferrous Castings Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Ferrous Castings Typical Distributors

14.3 Ferrous Castings Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Ferrous Castings Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Ferrous Castings Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. ThyssenKrupp Basic Information, Manufacturing Base and Competitors

Table 4. ThyssenKrupp Major Business

Table 5. ThyssenKrupp Ferrous Castings Product and Services

Table 6. ThyssenKrupp Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. ThyssenKrupp Recent Developments/Updates

Table 8. Weichai Basic Information, Manufacturing Base and Competitors

Table 9. Weichai Major Business

Table 10. Weichai Ferrous Castings Product and Services

Table 11. Weichai Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Weichai Recent Developments/Updates

Table 13. Doosan Heavy Industries & Construction Basic Information, Manufacturing Base and Competitors

Table 14. Doosan Heavy Industries & Construction Major Business

Table 15. Doosan Heavy Industries & Construction Ferrous Castings Product and Services

Table 16. Doosan Heavy Industries & Construction Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Doosan Heavy Industries & Construction Recent Developments/Updates

Table 18. Xinxing Ductile Iron Pipes Basic Information, Manufacturing Base and Competitors

Table 19. Xinxing Ductile Iron Pipes Major Business

Table 20. Xinxing Ductile Iron Pipes Ferrous Castings Product and Services

Table 21. Xinxing Ductile Iron Pipes Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Xinxing Ductile Iron Pipes Recent Developments/Updates

Table 23. Hitachi Metals Basic Information, Manufacturing Base and Competitors

Table 24. Hitachi Metals Major Business

Table 25. Hitachi Metals Ferrous Castings Product and Services

Table 26. Hitachi Metals Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Hitachi Metals Recent Developments/Updates

Table 28. ZYNP Basic Information, Manufacturing Base and Competitors

Table 29. ZYNP Major Business

Table 30. ZYNP Ferrous Castings Product and Services

Table 31. ZYNP Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. ZYNP Recent Developments/Updates

Table 33. Amsted Industries Inc Basic Information, Manufacturing Base and Competitors

Table 34. Amsted Industries Inc Major Business

Table 35. Amsted Industries Inc Ferrous Castings Product and Services

Table 36. Amsted Industries Inc Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Amsted Industries Inc Recent Developments/Updates

Table 38. Georg Fischer Basic Information, Manufacturing Base and Competitors

Table 39. Georg Fischer Major Business

Table 40. Georg Fischer Ferrous Castings Product and Services

Table 41. Georg Fischer Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Georg Fischer Recent Developments/Updates

Table 43. AAM(Grede Holdings) Basic Information, Manufacturing Base and Competitors

Table 44. AAM(Grede Holdings) Major Business

Table 45. AAM(Grede Holdings) Ferrous Castings Product and Services

Table 46. AAM(Grede Holdings) Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. AAM(Grede Holdings) Recent Developments/Updates

Table 48. Faw Foundry Basic Information, Manufacturing Base and Competitors

Table 49. Faw Foundry Major Business

Table 50. Faw Foundry Ferrous Castings Product and Services

Table 51. Faw Foundry Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Faw Foundry Recent Developments/Updates

Table 53. CITIC Dicastal Basic Information, Manufacturing Base and Competitors

Table 54. CITIC Dicastal Major Business

Table 55. CITIC Dicastal Ferrous Castings Product and Services

Table 56. CITIC Dicastal Ferrous Castings Sales Quantity (K MT), Average Price

(USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. CITIC Dicastal Recent Developments/Updates

Table 58. Huaxiang Group Basic Information, Manufacturing Base and Competitors

Table 59. Huaxiang Group Major Business

Table 60. Huaxiang Group Ferrous Castings Product and Services

Table 61. Huaxiang Group Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Huaxiang Group Recent Developments/Updates

Table 63. Meide Casting Basic Information, Manufacturing Base and Competitors

Table 64. Meide Casting Major Business

Table 65. Meide Casting Ferrous Castings Product and Services

Table 66. Meide Casting Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Meide Casting Recent Developments/Updates

Table 68. Bharat Forge Basic Information, Manufacturing Base and Competitors

Table 69. Bharat Forge Major Business

Table 70. Bharat Forge Ferrous Castings Product and Services

Table 71. Bharat Forge Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Bharat Forge Recent Developments/Updates

Table 73. Kubota Basic Information, Manufacturing Base and Competitors

Table 74. Kubota Major Business

Table 75. Kubota Ferrous Castings Product and Services

Table 76. Kubota Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Kubota Recent Developments/Updates

Table 78. Esco Corporation Basic Information, Manufacturing Base and Competitors

Table 79. Esco Corporation Major Business

Table 80. Esco Corporation Ferrous Castings Product and Services

Table 81. Esco Corporation Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Esco Corporation Recent Developments/Updates

Table 83. SinoJit Basic Information, Manufacturing Base and Competitors

Table 84. SinoJit Major Business

Table 85. SinoJit Ferrous Castings Product and Services

Table 86. SinoJit Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. SinoJit Recent Developments/Updates

Table 88. Mueller Industries Inc Basic Information, Manufacturing Base and

Competitors

Table 89. Mueller Industries Inc Major Business

Table 90. Mueller Industries Inc Ferrous Castings Product and Services

Table 91. Mueller Industries Inc Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Mueller Industries Inc Recent Developments/Updates

Table 93. Precision Castparts Basic Information, Manufacturing Base and Competitors

Table 94. Precision Castparts Major Business

Table 95. Precision Castparts Ferrous Castings Product and Services

Table 96. Precision Castparts Ferrous Castings Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Precision Castparts Recent Developments/Updates

Table 98. Global Ferrous Castings Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 99. Global Ferrous Castings Revenue by Manufacturer (2019-2024) & (USD Million)

Table 100. Global Ferrous Castings Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 101. Market Position of Manufacturers in Ferrous Castings, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 102. Head Office and Ferrous Castings Production Site of Key Manufacturer

Table 103. Ferrous Castings Market: Company Product Type Footprint

Table 104. Ferrous Castings Market: Company Product Application Footprint

Table 105. Ferrous Castings New Market Entrants and Barriers to Market Entry

Table 106. Ferrous Castings Mergers, Acquisition, Agreements, and Collaborations

Table 107. Global Ferrous Castings Sales Quantity by Region (2019-2024) & (K MT)

Table 108. Global Ferrous Castings Sales Quantity by Region (2025-2030) & (K MT)

Table 109. Global Ferrous Castings Consumption Value by Region (2019-2024) & (USD Million)

Table 110. Global Ferrous Castings Consumption Value by Region (2025-2030) & (USD Million)

Table 111. Global Ferrous Castings Average Price by Region (2019-2024) & (USD/MT)

Table 112. Global Ferrous Castings Average Price by Region (2025-2030) & (USD/MT)

Table 113. Global Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 114. Global Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 115. Global Ferrous Castings Consumption Value by Type (2019-2024) & (USD Million)

Table 116. Global Ferrous Castings Consumption Value by Type (2025-2030) & (USD Million)

Table 117. Global Ferrous Castings Average Price by Type (2019-2024) & (USD/MT)

Table 118. Global Ferrous Castings Average Price by Type (2025-2030) & (USD/MT)

Table 119. Global Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 120. Global Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 121. Global Ferrous Castings Consumption Value by Application (2019-2024) & (USD Million)

Table 122. Global Ferrous Castings Consumption Value by Application (2025-2030) & (USD Million)

Table 123. Global Ferrous Castings Average Price by Application (2019-2024) & (USD/MT)

Table 124. Global Ferrous Castings Average Price by Application (2025-2030) & (USD/MT)

Table 125. North America Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 126. North America Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 127. North America Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 128. North America Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 129. North America Ferrous Castings Sales Quantity by Country (2019-2024) & (K MT)

Table 130. North America Ferrous Castings Sales Quantity by Country (2025-2030) & (K MT)

Table 131. North America Ferrous Castings Consumption Value by Country (2019-2024) & (USD Million)

Table 132. North America Ferrous Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Europe Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 134. Europe Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 135. Europe Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 136. Europe Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 137. Europe Ferrous Castings Sales Quantity by Country (2019-2024) & (K MT)

Table 138. Europe Ferrous Castings Sales Quantity by Country (2025-2030) & (K MT)

Table 139. Europe Ferrous Castings Consumption Value by Country (2019-2024) &

(USD Million)

Table 140. Europe Ferrous Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 141. Asia-Pacific Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 142. Asia-Pacific Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 143. Asia-Pacific Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 144. Asia-Pacific Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 145. Asia-Pacific Ferrous Castings Sales Quantity by Region (2019-2024) & (K MT)

Table 146. Asia-Pacific Ferrous Castings Sales Quantity by Region (2025-2030) & (K MT)

Table 147. Asia-Pacific Ferrous Castings Consumption Value by Region (2019-2024) & (USD Million)

Table 148. Asia-Pacific Ferrous Castings Consumption Value by Region (2025-2030) & (USD Million)

Table 149. South America Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 150. South America Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 151. South America Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 152. South America Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 153. South America Ferrous Castings Sales Quantity by Country (2019-2024) & (K MT)

Table 154. South America Ferrous Castings Sales Quantity by Country (2025-2030) & (K MT)

Table 155. South America Ferrous Castings Consumption Value by Country (2019-2024) & (USD Million)

Table 156. South America Ferrous Castings Consumption Value by Country (2025-2030) & (USD Million)

Table 157. Middle East & Africa Ferrous Castings Sales Quantity by Type (2019-2024) & (K MT)

Table 158. Middle East & Africa Ferrous Castings Sales Quantity by Type (2025-2030) & (K MT)

Table 159. Middle East & Africa Ferrous Castings Sales Quantity by Application (2019-2024) & (K MT)

Table 160. Middle East & Africa Ferrous Castings Sales Quantity by Application (2025-2030) & (K MT)

Table 161. Middle East & Africa Ferrous Castings Sales Quantity by Region (2019-2024) & (K MT)

Table 162. Middle East & Africa Ferrous Castings Sales Quantity by Region (2025-2030) & (K MT)

Table 163. Middle East & Africa Ferrous Castings Consumption Value by Region (2019-2024) & (USD Million)

Table 164. Middle East & Africa Ferrous Castings Consumption Value by Region (2025-2030) & (USD Million)

Table 165. Ferrous Castings Raw Material

Table 166. Key Manufacturers of Ferrous Castings Raw Materials

Table 167. Ferrous Castings Typical Distributors

Table 168. Ferrous Castings Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Ferrous Castings Picture

Figure 2. Global Ferrous Castings Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Ferrous Castings Consumption Value Market Share by Type in 2023

Figure 4. Gray Iron Castings Examples

Figure 5. Ductile Iron Castings Examples

Figure 6. Malleable Iron Castings Examples

Figure 7. Steel Castings Examples

Figure 8. Global Ferrous Castings Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 9. Global Ferrous Castings Consumption Value Market Share by Application in 2023

Figure 10. Machinery and Equipment Examples

Figure 11. Motor Vehicles Examples

Figure 12. Pipe and Fitting Examples

Figure 13. Valves, Pumps and Compressors Examples

Figure 14. Aerospace Equipment Examples

Figure 15. Others Examples

Figure 16. Global Ferrous Castings Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 17. Global Ferrous Castings Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 18. Global Ferrous Castings Sales Quantity (2019-2030) & (K MT)

Figure 19. Global Ferrous Castings Average Price (2019-2030) & (USD/MT)

Figure 20. Global Ferrous Castings Sales Quantity Market Share by Manufacturer in 2023

Figure 21. Global Ferrous Castings Consumption Value Market Share by Manufacturer in 2023

Figure 22. Producer Shipments of Ferrous Castings by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 23. Top 3 Ferrous Castings Manufacturer (Consumption Value) Market Share in 2023

Figure 24. Top 6 Ferrous Castings Manufacturer (Consumption Value) Market Share in 2023

Figure 25. Global Ferrous Castings Sales Quantity Market Share by Region

(2019-2030)

Figure 26. Global Ferrous Castings Consumption Value Market Share by Region

(2019-2030)

Figure 27. North America Ferrous Castings Consumption Value (2019-2030) & (USD Million)

Figure 28. Europe Ferrous Castings Consumption Value (2019-2030) & (USD Million)

Figure 29. Asia-Pacific Ferrous Castings Consumption Value (2019-2030) & (USD Million)

Figure 30. South America Ferrous Castings Consumption Value (2019-2030) & (USD Million)

Figure 31. Middle East & Africa Ferrous Castings Consumption Value (2019-2030) & (USD Million)

Figure 32. Global Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 33. Global Ferrous Castings Consumption Value Market Share by Type (2019-2030)

Figure 34. Global Ferrous Castings Average Price by Type (2019-2030) & (USD/MT)

Figure 35. Global Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 36. Global Ferrous Castings Consumption Value Market Share by Application (2019-2030)

Figure 37. Global Ferrous Castings Average Price by Application (2019-2030) & (USD/MT)

Figure 38. North America Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 39. North America Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 40. North America Ferrous Castings Sales Quantity Market Share by Country (2019-2030)

Figure 41. North America Ferrous Castings Consumption Value Market Share by Country (2019-2030)

Figure 42. United States Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Canada Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Mexico Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Europe Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 46. Europe Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 47. Europe Ferrous Castings Sales Quantity Market Share by Country (2019-2030)

Figure 48. Europe Ferrous Castings Consumption Value Market Share by Country (2019-2030)

Figure 49. Germany Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. France Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. United Kingdom Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Russia Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Italy Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Asia-Pacific Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 55. Asia-Pacific Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 56. Asia-Pacific Ferrous Castings Sales Quantity Market Share by Region (2019-2030)

Figure 57. Asia-Pacific Ferrous Castings Consumption Value Market Share by Region (2019-2030)

Figure 58. China Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Japan Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Korea Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. India Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Southeast Asia Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Australia Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. South America Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 65. South America Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 66. South America Ferrous Castings Sales Quantity Market Share by Country

(2019-2030)

Figure 67. South America Ferrous Castings Consumption Value Market Share by Country (2019-2030)

Figure 68. Brazil Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Argentina Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Middle East & Africa Ferrous Castings Sales Quantity Market Share by Type (2019-2030)

Figure 71. Middle East & Africa Ferrous Castings Sales Quantity Market Share by Application (2019-2030)

Figure 72. Middle East & Africa Ferrous Castings Sales Quantity Market Share by Region (2019-2030)

Figure 73. Middle East & Africa Ferrous Castings Consumption Value Market Share by Region (2019-2030)

Figure 74. Turkey Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Egypt Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Saudi Arabia Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. South Africa Ferrous Castings Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Ferrous Castings Market Drivers

Figure 79. Ferrous Castings Market Restraints

Figure 80. Ferrous Castings Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Ferrous Castings in 2023

Figure 83. Manufacturing Process Analysis of Ferrous Castings

Figure 84. Ferrous Castings Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source

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