

Global Ferrochrome Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G42A7857708BEN.html>

Date: February 2026

Pages: 139

Price: US\$ 4,480.00 (Single User License)

ID: G42A7857708BEN

Abstracts

The global Ferrochrome market size is expected to reach \$ 21329 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032). Ferrochrome (FeCr) is a metallic material composed of an alloy of chromium (Cr) and iron (Fe), typically containing 50%-70% chromium, with the remainder being iron and trace impurities. It is produced by the high-temperature reduction of chromite ore in an electric arc furnace, and possesses characteristics such as high hardness, strong corrosion resistance, and a high melting point (approximately 1900°C). Ferrochrome is an irreplaceable key raw material in stainless steel production, providing chromium to enhance the corrosion resistance, hardness, and luster of steel. It solves the problem of steel's vulnerability to damage in high-temperature, high-humidity, and highly corrosive environments, and is a fundamental material guarantee for modern construction, transportation, energy, and other industries. The average price of this product is approximately US\$969 per ton, with global sales of approximately 16.5 million tons. The ferrochrome market is closely dependent on upstream chromium ore resources and downstream stainless steel demand. Upstream, chromium ore is mainly concentrated in South Africa (accounting for approximately 70% of global reserves), Kazakhstan, and India, resulting in high resource concentration and price fluctuations significantly influenced by geopolitical and environmental policies. Downstream, global stainless steel production continues to grow, particularly driven by infrastructure and manufacturing expansion in China, India, and Southeast Asia, which has fueled stable growth in ferrochrome demand. Looking ahead, with the development of green smelting technologies, low-carbon ferrochrome processes, and recycling, the ferrochrome industry will evolve towards higher purity, lower energy consumption, and greater environmental friendliness. The supply chain will also place greater emphasis on resource sustainability and regional diversification.

This report studies the global Ferrochrome production, demand, key manufacturers, and

key regions.

This report is a detailed and comprehensive analysis of the world market for Ferrochrome and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ferrochrome that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Ferrochrome total production and demand, 2021-2032, (K MT)

Global Ferrochrome total production value, 2021-2032, (USD Million)

Global Ferrochrome production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K MT), (based on production site)

Global Ferrochrome consumption by region & country, CAGR, 2021-2032 & (K MT)

U.S. VS China: Ferrochrome domestic production, consumption, key domestic manufacturers and share

Global Ferrochrome production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K MT)

Global Ferrochrome production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

Global Ferrochrome production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K MT)

This report profiles key players in the global Ferrochrome market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Glencore, Eurasian Resources Group, Samancor Chrome, FACOR, Mintal Group, Tata Steel, IMFA, Tianyuan Manganese, Sichuan Mingda Group, Ehui Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ferrochrome market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Ferrochrome Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Ferrochrome Market, Segmentation by Type:

High Carbon Type

Low Carbon Type

Others

Global Ferrochrome Market, Segmentation by Form:

Lumpy

Granular

Powder

Global Ferrochrome Market, Segmentation by Production Process:

Electric Arc Furnace Smelting

Silicothermic Reduction

Aluminothermic Reduction

Global Ferrochrome Market, Segmentation by Application:

Stainless Steel

Engineering & Alloy Steel

Others

Companies Profiled:

Glencore

Eurasian Resources Group

Samancor Chrome

FACOR

Mintal Group

Tata Steel

IMFA

Tianyuan Manganese

Sichuan Mingda Group

Ehui Group

Outokumpu

Yildirim Group

TNC Kazchrome

Tsingshan

Marubeni Tetsugen

Balasore Alloys

AlbChrome

Key Questions Answered:

1. How big is the global Ferrochrome market?
2. What is the demand of the global Ferrochrome market?
3. What is the year over year growth of the global Ferrochrome market?
4. What is the production and production value of the global Ferrochrome market?
5. Who are the key producers in the global Ferrochrome market?
6. What are the growth factors driving the market demand?

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