

# Global Ferritic Stainless Steel Strip Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Ferritic Stainless Steel Strip market size is expected to reach \$ 1802.2 million by 2029, rising at a market growth of 5.9% CAGR during the forecast period (2023-2029).

Ferritic stainless steel strip has the characteristics of low cost, stable price, good corrosion resistance and oxidation resistance, excellent magnetism and thermal conductivity, etc. It can replace austenitic stainless steel in many fields, such as automobile industry, household appliance industry, construction industry, industrial equipment, etc.

Ferritic stainless steel strip is a type of metal product that is made of ferritic stainless steel, which is a category of stainless steel alloy. Ferritic stainless steel is characterized by its high chromium content, typically ranging from 10.5% to 30%, which gives it remarkable resistance to corrosion in oxidizing environments. Unlike austenitic stainless steel, ferritic stainless steel is magnetic due to its crystalline microstructure. It generally contains low carbon content and lacks the nickel that characterizes austenitic grades. This renders it less ductile and less prone to work hardening, limiting its formability. Despite this, ferritic stainless steel offers advantages such as excellent corrosion resistance, good thermal conductivity, and relatively low thermal expansion. It finds applications in various industries, such as automotive, appliances, architecture, and industrial equipment

This report studies the global Ferritic Stainless Steel Strip production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ferritic

Stainless Steel Strip, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ferritic Stainless Steel Strip that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Ferritic Stainless Steel Strip total production and demand, 2018-2029, (Tons)

Global Ferritic Stainless Steel Strip total production value, 2018-2029, (USD Million)

Global Ferritic Stainless Steel Strip production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Ferritic Stainless Steel Strip consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Ferritic Stainless Steel Strip domestic production, consumption, key domestic manufacturers and share

Global Ferritic Stainless Steel Strip production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Ferritic Stainless Steel Strip production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Ferritic Stainless Steel Strip production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons).

This reports profiles key players in the global Ferritic Stainless Steel Strip market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Ronsco, Nisshin Steel, JFE Steel Corporation, SSMCO, HZW Technology, Ulbrich, Knight Group, Saky Steel and Fushun Special Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ferritic Stainless Steel Strip market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Ferritic Stainless Steel Strip Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Ferritic Stainless Steel Strip Market, Segmentation by Type

Type 430

Type 409

Type 439

Type 444

Other

## Global Ferritic Stainless Steel Strip Market, Segmentation by Application

Automotive Industry

Home Appliance Industry

Construction Industry

Industrial Equipment

Other

## Companies Profiled:

Ronsco

Nisshin Steel

JFE Steel Corporation

SSMCO

HZW Technology

Ulbrich

Knight Group

Saky Steel

Fushun Special Steel

Sandmeyer Steel Company

Wuxi Guanglu Special Steel

Outokumpu

AK Steel

Jindal Stainless

### Key Questions Answered

1. How big is the global Ferritic Stainless Steel Strip market?
2. What is the demand of the global Ferritic Stainless Steel Strip market?
3. What is the year over year growth of the global Ferritic Stainless Steel Strip market?
4. What is the production and production value of the global Ferritic Stainless Steel Strip market?
5. Who are the key producers in the global Ferritic Stainless Steel Strip market?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Ferritic Stainless Steel Strip Introduction
- 1.2 World Ferritic Stainless Steel Strip Supply & Forecast
  - 1.2.1 World Ferritic Stainless Steel Strip Production Value (2018 & 2022 & 2029)
  - 1.2.2 World Ferritic Stainless Steel Strip Production (2018-2029)
  - 1.2.3 World Ferritic Stainless Steel Strip Pricing Trends (2018-2029)
- 1.3 World Ferritic Stainless Steel Strip Production by Region (Based on Production Site)
  - 1.3.1 World Ferritic Stainless Steel Strip Production Value by Region (2018-2029)
  - 1.3.2 World Ferritic Stainless Steel Strip Production by Region (2018-2029)
  - 1.3.3 World Ferritic Stainless Steel Strip Average Price by Region (2018-2029)
  - 1.3.4 North America Ferritic Stainless Steel Strip Production (2018-2029)
  - 1.3.5 Europe Ferritic Stainless Steel Strip Production (2018-2029)
  - 1.3.6 China Ferritic Stainless Steel Strip Production (2018-2029)
  - 1.3.7 Japan Ferritic Stainless Steel Strip Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Ferritic Stainless Steel Strip Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Ferritic Stainless Steel Strip Major Market Trends

### 2 DEMAND SUMMARY

- 2.1 World Ferritic Stainless Steel Strip Demand (2018-2029)
- 2.2 World Ferritic Stainless Steel Strip Consumption by Region
  - 2.2.1 World Ferritic Stainless Steel Strip Consumption by Region (2018-2023)
  - 2.2.2 World Ferritic Stainless Steel Strip Consumption Forecast by Region (2024-2029)
- 2.3 United States Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.4 China Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.5 Europe Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.6 Japan Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.7 South Korea Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.8 ASEAN Ferritic Stainless Steel Strip Consumption (2018-2029)
- 2.9 India Ferritic Stainless Steel Strip Consumption (2018-2029)

### 3 WORLD FERRITIC STAINLESS STEEL STRIP MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Ferritic Stainless Steel Strip Production Value by Manufacturer (2018-2023)
- 3.2 World Ferritic Stainless Steel Strip Production by Manufacturer (2018-2023)
- 3.3 World Ferritic Stainless Steel Strip Average Price by Manufacturer (2018-2023)
- 3.4 Ferritic Stainless Steel Strip Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
  - 3.5.1 Global Ferritic Stainless Steel Strip Industry Rank of Major Manufacturers
  - 3.5.2 Global Concentration Ratios (CR4) for Ferritic Stainless Steel Strip in 2022
  - 3.5.3 Global Concentration Ratios (CR8) for Ferritic Stainless Steel Strip in 2022
- 3.6 Ferritic Stainless Steel Strip Market: Overall Company Footprint Analysis
  - 3.6.1 Ferritic Stainless Steel Strip Market: Region Footprint
  - 3.6.2 Ferritic Stainless Steel Strip Market: Company Product Type Footprint
  - 3.6.3 Ferritic Stainless Steel Strip Market: Company Product Application Footprint
- 3.7 Competitive Environment
  - 3.7.1 Historical Structure of the Industry
  - 3.7.2 Barriers of Market Entry
  - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

## **4 UNITED STATES VS CHINA VS REST OF THE WORLD**

- 4.1 United States VS China: Ferritic Stainless Steel Strip Production Value Comparison
  - 4.1.1 United States VS China: Ferritic Stainless Steel Strip Production Value Comparison (2018 & 2022 & 2029)
  - 4.1.2 United States VS China: Ferritic Stainless Steel Strip Production Value Market Share Comparison (2018 & 2022 & 2029)
- 4.2 United States VS China: Ferritic Stainless Steel Strip Production Comparison
  - 4.2.1 United States VS China: Ferritic Stainless Steel Strip Production Comparison (2018 & 2022 & 2029)
  - 4.2.2 United States VS China: Ferritic Stainless Steel Strip Production Market Share Comparison (2018 & 2022 & 2029)
- 4.3 United States VS China: Ferritic Stainless Steel Strip Consumption Comparison
  - 4.3.1 United States VS China: Ferritic Stainless Steel Strip Consumption Comparison (2018 & 2022 & 2029)
  - 4.3.2 United States VS China: Ferritic Stainless Steel Strip Consumption Market Share Comparison (2018 & 2022 & 2029)
- 4.4 United States Based Ferritic Stainless Steel Strip Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Ferritic Stainless Steel Strip Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Ferritic Stainless Steel Strip Production Value (2018-2023)

4.4.3 United States Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023)

4.5 China Based Ferritic Stainless Steel Strip Manufacturers and Market Share

4.5.1 China Based Ferritic Stainless Steel Strip Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Ferritic Stainless Steel Strip Production Value (2018-2023)

4.5.3 China Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023)

4.6 Rest of World Based Ferritic Stainless Steel Strip Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Ferritic Stainless Steel Strip Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023)

## **5 MARKET ANALYSIS BY TYPE**

5.1 World Ferritic Stainless Steel Strip Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Type

5.2.2 Type

5.2.3 Type

5.2.4 Type

5.2.5 Other

5.3 Market Segment by Type

5.3.1 World Ferritic Stainless Steel Strip Production by Type (2018-2029)

5.3.2 World Ferritic Stainless Steel Strip Production Value by Type (2018-2029)

5.3.3 World Ferritic Stainless Steel Strip Average Price by Type (2018-2029)

## **6 MARKET ANALYSIS BY APPLICATION**

6.1 World Ferritic Stainless Steel Strip Market Size Overview by Application: 2018 VS



2022 VS 2029

## 6.2 Segment Introduction by Application

- 6.2.1 Automotive Industry
- 6.2.2 Home Appliance Industry
- 6.2.3 Construction Industry
- 6.2.4 Industrial Equipment
- 6.2.5 Other

## 6.3 Market Segment by Application

- 6.3.1 World Ferritic Stainless Steel Strip Production by Application (2018-2029)
- 6.3.2 World Ferritic Stainless Steel Strip Production Value by Application (2018-2029)
- 6.3.3 World Ferritic Stainless Steel Strip Average Price by Application (2018-2029)

## 7 COMPANY PROFILES

### 7.1 Ronsco

- 7.1.1 Ronsco Details
- 7.1.2 Ronsco Major Business
- 7.1.3 Ronsco Ferritic Stainless Steel Strip Product and Services
- 7.1.4 Ronsco Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.1.5 Ronsco Recent Developments/Updates
- 7.1.6 Ronsco Competitive Strengths & Weaknesses

### 7.2 Nisshin Steel

- 7.2.1 Nisshin Steel Details
- 7.2.2 Nisshin Steel Major Business
- 7.2.3 Nisshin Steel Ferritic Stainless Steel Strip Product and Services
- 7.2.4 Nisshin Steel Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.2.5 Nisshin Steel Recent Developments/Updates
- 7.2.6 Nisshin Steel Competitive Strengths & Weaknesses

### 7.3 JFE Steel Corporation

- 7.3.1 JFE Steel Corporation Details
- 7.3.2 JFE Steel Corporation Major Business
- 7.3.3 JFE Steel Corporation Ferritic Stainless Steel Strip Product and Services
- 7.3.4 JFE Steel Corporation Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.3.5 JFE Steel Corporation Recent Developments/Updates
- 7.3.6 JFE Steel Corporation Competitive Strengths & Weaknesses

### 7.4 SSMCO

- 7.4.1 SSMCO Details
- 7.4.2 SSMCO Major Business
- 7.4.3 SSMCO Ferritic Stainless Steel Strip Product and Services
- 7.4.4 SSMCO Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.4.5 SSMCO Recent Developments/Updates
- 7.4.6 SSMCO Competitive Strengths & Weaknesses
- 7.5 HZW Technology
  - 7.5.1 HZW Technology Details
  - 7.5.2 HZW Technology Major Business
  - 7.5.3 HZW Technology Ferritic Stainless Steel Strip Product and Services
  - 7.5.4 HZW Technology Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.5.5 HZW Technology Recent Developments/Updates
  - 7.5.6 HZW Technology Competitive Strengths & Weaknesses
- 7.6 Ulbrich
  - 7.6.1 Ulbrich Details
  - 7.6.2 Ulbrich Major Business
  - 7.6.3 Ulbrich Ferritic Stainless Steel Strip Product and Services
  - 7.6.4 Ulbrich Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.6.5 Ulbrich Recent Developments/Updates
  - 7.6.6 Ulbrich Competitive Strengths & Weaknesses
- 7.7 Knight Group
  - 7.7.1 Knight Group Details
  - 7.7.2 Knight Group Major Business
  - 7.7.3 Knight Group Ferritic Stainless Steel Strip Product and Services
  - 7.7.4 Knight Group Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.7.5 Knight Group Recent Developments/Updates
  - 7.7.6 Knight Group Competitive Strengths & Weaknesses
- 7.8 Saky Steel
  - 7.8.1 Saky Steel Details
  - 7.8.2 Saky Steel Major Business
  - 7.8.3 Saky Steel Ferritic Stainless Steel Strip Product and Services
  - 7.8.4 Saky Steel Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.8.5 Saky Steel Recent Developments/Updates
  - 7.8.6 Saky Steel Competitive Strengths & Weaknesses

## 7.9 Fushun Special Steel

### 7.9.1 Fushun Special Steel Details

### 7.9.2 Fushun Special Steel Major Business

### 7.9.3 Fushun Special Steel Ferritic Stainless Steel Strip Product and Services

### 7.9.4 Fushun Special Steel Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)

### 7.9.5 Fushun Special Steel Recent Developments/Updates

### 7.9.6 Fushun Special Steel Competitive Strengths & Weaknesses

## 7.10 Sandmeyer Steel Company

### 7.10.1 Sandmeyer Steel Company Details

### 7.10.2 Sandmeyer Steel Company Major Business

### 7.10.3 Sandmeyer Steel Company Ferritic Stainless Steel Strip Product and Services

### 7.10.4 Sandmeyer Steel Company Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)

### 7.10.5 Sandmeyer Steel Company Recent Developments/Updates

### 7.10.6 Sandmeyer Steel Company Competitive Strengths & Weaknesses

## 7.11 Wuxi Guanglu Special Steel

### 7.11.1 Wuxi Guanglu Special Steel Details

### 7.11.2 Wuxi Guanglu Special Steel Major Business

### 7.11.3 Wuxi Guanglu Special Steel Ferritic Stainless Steel Strip Product and Services

### 7.11.4 Wuxi Guanglu Special Steel Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)

### 7.11.5 Wuxi Guanglu Special Steel Recent Developments/Updates

### 7.11.6 Wuxi Guanglu Special Steel Competitive Strengths & Weaknesses

## 7.12 Outokumpu

### 7.12.1 Outokumpu Details

### 7.12.2 Outokumpu Major Business

### 7.12.3 Outokumpu Ferritic Stainless Steel Strip Product and Services

### 7.12.4 Outokumpu Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)

### 7.12.5 Outokumpu Recent Developments/Updates

### 7.12.6 Outokumpu Competitive Strengths & Weaknesses

## 7.13 AK Steel

### 7.13.1 AK Steel Details

### 7.13.2 AK Steel Major Business

### 7.13.3 AK Steel Ferritic Stainless Steel Strip Product and Services

### 7.13.4 AK Steel Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)

### 7.13.5 AK Steel Recent Developments/Updates

- 7.13.6 AK Steel Competitive Strengths & Weaknesses
- 7.14 Jindal Stainless
  - 7.14.1 Jindal Stainless Details
  - 7.14.2 Jindal Stainless Major Business
  - 7.14.3 Jindal Stainless Ferritic Stainless Steel Strip Product and Services
  - 7.14.4 Jindal Stainless Ferritic Stainless Steel Strip Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.14.5 Jindal Stainless Recent Developments/Updates
  - 7.14.6 Jindal Stainless Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

- 8.1 Ferritic Stainless Steel Strip Industry Chain
- 8.2 Ferritic Stainless Steel Strip Upstream Analysis
  - 8.2.1 Ferritic Stainless Steel Strip Core Raw Materials
  - 8.2.2 Main Manufacturers of Ferritic Stainless Steel Strip Core Raw Materials
- 8.3 Midstream Analysis
- 8.4 Downstream Analysis
- 8.5 Ferritic Stainless Steel Strip Production Mode
- 8.6 Ferritic Stainless Steel Strip Procurement Model
- 8.7 Ferritic Stainless Steel Strip Industry Sales Model and Sales Channels
  - 8.7.1 Ferritic Stainless Steel Strip Sales Model
  - 8.7.2 Ferritic Stainless Steel Strip Typical Customers

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

- 10.1 Methodology
- 10.2 Research Process and Data Source
- 10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. World Ferritic Stainless Steel Strip Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Ferritic Stainless Steel Strip Production Value by Region (2018-2023) & (USD Million)

Table 3. World Ferritic Stainless Steel Strip Production Value by Region (2024-2029) & (USD Million)

Table 4. World Ferritic Stainless Steel Strip Production Value Market Share by Region (2018-2023)

Table 5. World Ferritic Stainless Steel Strip Production Value Market Share by Region (2024-2029)

Table 6. World Ferritic Stainless Steel Strip Production by Region (2018-2023) & (Tons)

Table 7. World Ferritic Stainless Steel Strip Production by Region (2024-2029) & (Tons)

Table 8. World Ferritic Stainless Steel Strip Production Market Share by Region (2018-2023)

Table 9. World Ferritic Stainless Steel Strip Production Market Share by Region (2024-2029)

Table 10. World Ferritic Stainless Steel Strip Average Price by Region (2018-2023) & (US\$/Ton)

Table 11. World Ferritic Stainless Steel Strip Average Price by Region (2024-2029) & (US\$/Ton)

Table 12. Ferritic Stainless Steel Strip Major Market Trends

Table 13. World Ferritic Stainless Steel Strip Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (Tons)

Table 14. World Ferritic Stainless Steel Strip Consumption by Region (2018-2023) & (Tons)

Table 15. World Ferritic Stainless Steel Strip Consumption Forecast by Region (2024-2029) & (Tons)

Table 16. World Ferritic Stainless Steel Strip Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Ferritic Stainless Steel Strip Producers in 2022

Table 18. World Ferritic Stainless Steel Strip Production by Manufacturer (2018-2023) & (Tons)

Table 19. Production Market Share of Key Ferritic Stainless Steel Strip Producers in 2022

Table 20. World Ferritic Stainless Steel Strip Average Price by Manufacturer (2018-2023) & (US\$/Ton)

Table 21. Global Ferritic Stainless Steel Strip Company Evaluation Quadrant

Table 22. World Ferritic Stainless Steel Strip Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Ferritic Stainless Steel Strip Production Site of Key Manufacturer

Table 24. Ferritic Stainless Steel Strip Market: Company Product Type Footprint

Table 25. Ferritic Stainless Steel Strip Market: Company Product Application Footprint

Table 26. Ferritic Stainless Steel Strip Competitive Factors

Table 27. Ferritic Stainless Steel Strip New Entrant and Capacity Expansion Plans

Table 28. Ferritic Stainless Steel Strip Mergers & Acquisitions Activity

Table 29. United States VS China Ferritic Stainless Steel Strip Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Ferritic Stainless Steel Strip Production Comparison, (2018 & 2022 & 2029) & (Tons)

Table 31. United States VS China Ferritic Stainless Steel Strip Consumption Comparison, (2018 & 2022 & 2029) & (Tons)

Table 32. United States Based Ferritic Stainless Steel Strip Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Ferritic Stainless Steel Strip Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Ferritic Stainless Steel Strip Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023) & (Tons)

Table 36. United States Based Manufacturers Ferritic Stainless Steel Strip Production Market Share (2018-2023)

Table 37. China Based Ferritic Stainless Steel Strip Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Ferritic Stainless Steel Strip Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Ferritic Stainless Steel Strip Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023) & (Tons)

Table 41. China Based Manufacturers Ferritic Stainless Steel Strip Production Market Share (2018-2023)

Table 42. Rest of World Based Ferritic Stainless Steel Strip Manufacturers,

Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production (2018-2023) & (Tons)

Table 46. Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production Market Share (2018-2023)

Table 47. World Ferritic Stainless Steel Strip Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Ferritic Stainless Steel Strip Production by Type (2018-2023) & (Tons)

Table 49. World Ferritic Stainless Steel Strip Production by Type (2024-2029) & (Tons)

Table 50. World Ferritic Stainless Steel Strip Production Value by Type (2018-2023) & (USD Million)

Table 51. World Ferritic Stainless Steel Strip Production Value by Type (2024-2029) & (USD Million)

Table 52. World Ferritic Stainless Steel Strip Average Price by Type (2018-2023) & (US\$/Ton)

Table 53. World Ferritic Stainless Steel Strip Average Price by Type (2024-2029) & (US\$/Ton)

Table 54. World Ferritic Stainless Steel Strip Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Ferritic Stainless Steel Strip Production by Application (2018-2023) & (Tons)

Table 56. World Ferritic Stainless Steel Strip Production by Application (2024-2029) & (Tons)

Table 57. World Ferritic Stainless Steel Strip Production Value by Application (2018-2023) & (USD Million)

Table 58. World Ferritic Stainless Steel Strip Production Value by Application (2024-2029) & (USD Million)

Table 59. World Ferritic Stainless Steel Strip Average Price by Application (2018-2023) & (US\$/Ton)

Table 60. World Ferritic Stainless Steel Strip Average Price by Application (2024-2029) & (US\$/Ton)

Table 61. Ronsco Basic Information, Manufacturing Base and Competitors

Table 62. Ronsco Major Business

Table 63. Ronsco Ferritic Stainless Steel Strip Product and Services

Table 64. Ronsco Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton),

Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. Ronsco Recent Developments/Updates

Table 66. Ronsco Competitive Strengths & Weaknesses

Table 67. Nisshin Steel Basic Information, Manufacturing Base and Competitors

Table 68. Nisshin Steel Major Business

Table 69. Nisshin Steel Ferritic Stainless Steel Strip Product and Services

Table 70. Nisshin Steel Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Nisshin Steel Recent Developments/Updates

Table 72. Nisshin Steel Competitive Strengths & Weaknesses

Table 73. JFE Steel Corporation Basic Information, Manufacturing Base and Competitors

Table 74. JFE Steel Corporation Major Business

Table 75. JFE Steel Corporation Ferritic Stainless Steel Strip Product and Services

Table 76. JFE Steel Corporation Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. JFE Steel Corporation Recent Developments/Updates

Table 78. JFE Steel Corporation Competitive Strengths & Weaknesses

Table 79. SSMCO Basic Information, Manufacturing Base and Competitors

Table 80. SSMCO Major Business

Table 81. SSMCO Ferritic Stainless Steel Strip Product and Services

Table 82. SSMCO Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. SSMCO Recent Developments/Updates

Table 84. SSMCO Competitive Strengths & Weaknesses

Table 85. HZW Technology Basic Information, Manufacturing Base and Competitors

Table 86. HZW Technology Major Business

Table 87. HZW Technology Ferritic Stainless Steel Strip Product and Services

Table 88. HZW Technology Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 89. HZW Technology Recent Developments/Updates

Table 90. HZW Technology Competitive Strengths & Weaknesses

Table 91. Ulbrich Basic Information, Manufacturing Base and Competitors

Table 92. Ulbrich Major Business

Table 93. Ulbrich Ferritic Stainless Steel Strip Product and Services

Table 94. Ulbrich Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton),



Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Ulbrich Recent Developments/Updates

Table 96. Ulbrich Competitive Strengths & Weaknesses

Table 97. Knight Group Basic Information, Manufacturing Base and Competitors

Table 98. Knight Group Major Business

Table 99. Knight Group Ferritic Stainless Steel Strip Product and Services

Table 100. Knight Group Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 101. Knight Group Recent Developments/Updates

Table 102. Knight Group Competitive Strengths & Weaknesses

Table 103. Saky Steel Basic Information, Manufacturing Base and Competitors

Table 104. Saky Steel Major Business

Table 105. Saky Steel Ferritic Stainless Steel Strip Product and Services

Table 106. Saky Steel Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. Saky Steel Recent Developments/Updates

Table 108. Saky Steel Competitive Strengths & Weaknesses

Table 109. Fushun Special Steel Basic Information, Manufacturing Base and Competitors

Table 110. Fushun Special Steel Major Business

Table 111. Fushun Special Steel Ferritic Stainless Steel Strip Product and Services

Table 112. Fushun Special Steel Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 113. Fushun Special Steel Recent Developments/Updates

Table 114. Fushun Special Steel Competitive Strengths & Weaknesses

Table 115. Sandmeyer Steel Company Basic Information, Manufacturing Base and Competitors

Table 116. Sandmeyer Steel Company Major Business

Table 117. Sandmeyer Steel Company Ferritic Stainless Steel Strip Product and Services

Table 118. Sandmeyer Steel Company Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 119. Sandmeyer Steel Company Recent Developments/Updates

Table 120. Sandmeyer Steel Company Competitive Strengths & Weaknesses

Table 121. Wuxi Guanglu Special Steel Basic Information, Manufacturing Base and Competitors

- Table 122. Wuxi Guanglu Special Steel Major Business
- Table 123. Wuxi Guanglu Special Steel Ferritic Stainless Steel Strip Product and Services
- Table 124. Wuxi Guanglu Special Steel Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 125. Wuxi Guanglu Special Steel Recent Developments/Updates
- Table 126. Wuxi Guanglu Special Steel Competitive Strengths & Weaknesses
- Table 127. Outokumpu Basic Information, Manufacturing Base and Competitors
- Table 128. Outokumpu Major Business
- Table 129. Outokumpu Ferritic Stainless Steel Strip Product and Services
- Table 130. Outokumpu Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 131. Outokumpu Recent Developments/Updates
- Table 132. Outokumpu Competitive Strengths & Weaknesses
- Table 133. AK Steel Basic Information, Manufacturing Base and Competitors
- Table 134. AK Steel Major Business
- Table 135. AK Steel Ferritic Stainless Steel Strip Product and Services
- Table 136. AK Steel Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 137. AK Steel Recent Developments/Updates
- Table 138. Jindal Stainless Basic Information, Manufacturing Base and Competitors
- Table 139. Jindal Stainless Major Business
- Table 140. Jindal Stainless Ferritic Stainless Steel Strip Product and Services
- Table 141. Jindal Stainless Ferritic Stainless Steel Strip Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)
- Table 142. Global Key Players of Ferritic Stainless Steel Strip Upstream (Raw Materials)
- Table 143. Ferritic Stainless Steel Strip Typical Customers
- Table 144. Ferritic Stainless Steel Strip Typical Distributors

## **LIST OF FIGURE**

- Figure 1. Ferritic Stainless Steel Strip Picture
- Figure 2. World Ferritic Stainless Steel Strip Production Value: 2018 & 2022 & 2029, (USD Million)
- Figure 3. World Ferritic Stainless Steel Strip Production Value and Forecast (2018-2029) & (USD Million)

- Figure 4. World Ferritic Stainless Steel Strip Production (2018-2029) & (Tons)
- Figure 5. World Ferritic Stainless Steel Strip Average Price (2018-2029) & (US\$/Ton)
- Figure 6. World Ferritic Stainless Steel Strip Production Value Market Share by Region (2018-2029)
- Figure 7. World Ferritic Stainless Steel Strip Production Market Share by Region (2018-2029)
- Figure 8. North America Ferritic Stainless Steel Strip Production (2018-2029) & (Tons)
- Figure 9. Europe Ferritic Stainless Steel Strip Production (2018-2029) & (Tons)
- Figure 10. China Ferritic Stainless Steel Strip Production (2018-2029) & (Tons)
- Figure 11. Japan Ferritic Stainless Steel Strip Production (2018-2029) & (Tons)
- Figure 12. Ferritic Stainless Steel Strip Market Drivers
- Figure 13. Factors Affecting Demand
- Figure 14. World Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 15. World Ferritic Stainless Steel Strip Consumption Market Share by Region (2018-2029)
- Figure 16. United States Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 17. China Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 18. Europe Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 19. Japan Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 20. South Korea Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 21. ASEAN Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 22. India Ferritic Stainless Steel Strip Consumption (2018-2029) & (Tons)
- Figure 23. Producer Shipments of Ferritic Stainless Steel Strip by Manufacturer Revenue (\$MM) and Market Share (%): 2022
- Figure 24. Global Four-firm Concentration Ratios (CR4) for Ferritic Stainless Steel Strip Markets in 2022
- Figure 25. Global Four-firm Concentration Ratios (CR8) for Ferritic Stainless Steel Strip Markets in 2022
- Figure 26. United States VS China: Ferritic Stainless Steel Strip Production Value Market Share Comparison (2018 & 2022 & 2029)
- Figure 27. United States VS China: Ferritic Stainless Steel Strip Production Market Share Comparison (2018 & 2022 & 2029)
- Figure 28. United States VS China: Ferritic Stainless Steel Strip Consumption Market Share Comparison (2018 & 2022 & 2029)
- Figure 29. United States Based Manufacturers Ferritic Stainless Steel Strip Production Market Share 2022
- Figure 30. China Based Manufacturers Ferritic Stainless Steel Strip Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Ferritic Stainless Steel Strip Production Market Share 2022

Figure 32. World Ferritic Stainless Steel Strip Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Ferritic Stainless Steel Strip Production Value Market Share by Type in 2022

Figure 34. Type 430

Figure 35. Type 409

Figure 36. Type 439

Figure 37. Type 444

Figure 38. Other

Figure 39. World Ferritic Stainless Steel Strip Production Market Share by Type (2018-2029)

Figure 40. World Ferritic Stainless Steel Strip Production Value Market Share by Type (2018-2029)

Figure 41. World Ferritic Stainless Steel Strip Average Price by Type (2018-2029) & (US\$/Ton)

Figure 42. World Ferritic Stainless Steel Strip Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 43. World Ferritic Stainless Steel Strip Production Value Market Share by Application in 2022

Figure 44. Automotive Industry

Figure 45. Home Appliance Industry

Figure 46. Construction Industry

Figure 47. Industrial Equipment

Figure 48. Other

Figure 49. World Ferritic Stainless Steel Strip Production Market Share by Application (2018-2029)

Figure 50. World Ferritic Stainless Steel Strip Production Value Market Share by Application (2018-2029)

Figure 51. World Ferritic Stainless Steel Strip Average Price by Application (2018-2029) & (US\$/Ton)

Figure 52. Ferritic Stainless Steel Strip Industry Chain

Figure 53. Ferritic Stainless Steel Strip Procurement Model

Figure 54. Ferritic Stainless Steel Strip Sales Model

Figure 55. Ferritic Stainless Steel Strip Sales Channels, Direct Sales, and Distribution

Figure 56. Methodology

Figure 57. Research Process and Data Source

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