

Global Ferrite Permanent Magnet Material Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Ferrite Permanent Magnet Material market size is expected to reach \$ 4819 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

Ferrite permanent magnet materials constitute a class of non-metallic permanent magnets manufactured primarily from iron oxide, with the addition of metal oxides such as strontium and barium. Their production involves a series of processes including batching, calcination, pulverization, molding, sintering, and magnetization. Typical products within this category include strontium ferrite and barium ferrite permanent magnets. These materials are characterized by their abundant raw material sources, low cost, excellent corrosion resistance, high electrical resistivity, and strong resistance to demagnetization; however, their residual induction and maximum energy product are lower than those of rare-earth permanent magnets, such as Neodymium-Iron-Boron (NdFeB). Ferrite permanent magnets are widely utilized in various sectors—including electric motors, loudspeakers, home appliances, automotive components, magnetic separation equipment, office machinery, sensors, and toys—and currently rank among the most extensively used fundamental permanent magnet materials.

The upstream segment of the ferrite permanent magnet materials industry chain primarily encompasses raw materials and equipment such as red iron oxide (or mill scale), strontium carbonate, barium carbonate, additives, molds, sintering kilns, grinding machinery, and magnetization equipment. Specifically, permanent ferrite magnets are typically manufactured using ceramic processing techniques, with strontium carbonate (or barium carbonate) and iron oxide serving as the primary raw materials. The midstream segment focuses on the production and manufacturing of intermediate and finished products, including calcined pre-mixes, ferrite magnetic powders, sintered

ferrite magnets, bonded ferrite magnets, magnetic arcs (tiles), magnetic rings, magnetic blocks, and magnetic strips. The downstream segment involves applications predominantly within fields such as home appliance motors, automotive micro-motors, loudspeakers, office automation equipment, magnetic separation systems, sensors, consumer electronics, communication devices, and industrial motors. The gross profit margin for ferrite permanent magnet materials stands at approximately 23%.

In 2025, the average price of ferrite permanent magnet materials is projected to be \$2,293 per ton, with sales volume reaching 1.574 million tons and total production capacity standing at 2.21 million tons.

Ferrite permanent magnet materials remain the category within the permanent magnet family that possesses the most significant cost advantages and the broadest application base. Compared to rare-earth permanent magnets—such as Neodymium-Iron-Boron (NdFeB)—ferrite magnets exhibit lower magnetic properties; however, they benefit from abundant raw material sources, low cost, excellent corrosion resistance, and high stability. Furthermore, they do not rely on scarce rare-earth resources. Consequently, they enjoy a long-term, stable demand across various sectors, including home appliance motors, automotive micro-motors, loudspeakers, office equipment, magnetic separation systems, and sensors. For cost-sensitive applications, ferrite permanent magnets remain exceptionally difficult to replace entirely.

The focal point of industry competition is currently shifting from standard, low-end products toward high-performance and customized solutions. Products such as standard magnetic rings, blocks, and strips face low technical barriers to entry, resulting in fierce market competition, significant price pressure, and limited gross profit margins for manufacturers. In contrast, products such as high-performance anisotropic magnetic tiles, magnets for automotive motors, magnets for variable-frequency home appliances, and thin-profile or high-consistency magnets impose stricter requirements regarding magnetic properties, dimensional precision, stability, and batch-to-batch consistency. These products also entail longer customer certification cycles but offer relatively superior profit margins. Consequently, companies possessing advanced capabilities in material formulation, mold design, sintering processes, and precision machining are better positioned to secure a competitive advantage.

Looking ahead, the development trends for ferrite permanent magnet materials will center on enhanced performance, the expanded application in energy-efficient motors, and increased industry consolidation. Driven by growing demand in the new energy vehicle, energy-efficient home appliance, industrial automation, and small-motor

sectors, ferrite permanent magnets still have ample room for growth in applications involving low-to-medium power motors, auxiliary motors, and cost-sensitive magnetic assemblies. Simultaneously, stricter environmental regulations, energy consumption controls, and rising customer expectations regarding product consistency will drive the exit of outdated production capacity. Leading enterprises are expected to expand their market share by leveraging automated production, material modification, and the vertical integration of magnetic component manufacturing. Overall, ferrite permanent magnets are unlikely to be completely displaced by rare-earth permanent magnets; instead, they are poised to maintain steady growth within low-to-medium-end markets, as well as in select mid-to-high-end applications.

This report studies the global Ferrite Permanent Magnet Material production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ferrite Permanent Magnet Material and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ferrite Permanent Magnet Material that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Ferrite Permanent Magnet Material total production and demand, 2021-2032, (Kiloton)

Global Ferrite Permanent Magnet Material total production value, 2021-2032, (USD Million)

Global Ferrite Permanent Magnet Material production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton), (based on production site)

Global Ferrite Permanent Magnet Material consumption by region & country, CAGR, 2021-2032 & (Kiloton)

U.S. VS China: Ferrite Permanent Magnet Material domestic production, consumption, key domestic manufacturers and share

Global Ferrite Permanent Magnet Material production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kiloton)

Global Ferrite Permanent Magnet Material production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

Global Ferrite Permanent Magnet Material production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kiloton)

This report profiles key players in the global Ferrite Permanent Magnet Material market

based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include TDK, Proterial, DMEGC, Guangdong JPMF, Sinomag, Union Materials, Tokyo Ferrite, BGRIMM Technology, Hunan Aerospace Magnet & Magneto, Zhejiang Kaiven Magnet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ferrite Permanent Magnet Material market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kiloton) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Ferrite Permanent Magnet Material Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Ferrite Permanent Magnet Material Market, Segmentation by Type:

Strontium Ferrites

Barium Ferrite

Global Ferrite Permanent Magnet Material Market, Segmentation by Manufacturing Process:

Sintered Ferrite Permanent Magnet Materials

Bonded Ferrite Permanent Magnet Materials

Global Ferrite Permanent Magnet Material Market, Segmentation by Remanence Content:

Low Remanence Type (Br
Medium Remanence Type (Br 0.30–0.38 T)

High Remanence Type (Br 0.38–0.42 T)

Ultra-High Remanence Type (Br > 0.42 T)

Global Ferrite Permanent Magnet Material Market, Segmentation by Application:

Telecommunications Industry

Home Appliances and Consumer Electronics

Automotive Industry

Photovoltaic and Wind Power

Lighting Industry

Computers and Office Equipment

Others

Companies Profiled:

TDK

Proterial

DMEGC

Guangdong JPMF

Sinomag

Union Materials

Tokyo Ferrite

BGRIMM Technology

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Industrie Ilpea Spa

KINGS MAGNET

Zhejiang Zhongke Magnetic Industry

ANTE Magnetic Material

Bomatec

Magna

Adams Magnetic Products

Dura Magnetics

Key Questions Answered:

1. How big is the global Ferrite Permanent Magnet Material market?
2. What is the demand of the global Ferrite Permanent Magnet Material market?
3. What is the year over year growth of the global Ferrite Permanent Magnet Material market?
4. What is the production and production value of the global Ferrite Permanent Magnet Material market?
5. Who are the key producers in the global Ferrite Permanent Magnet Material market?
6. What are the growth factors driving the market demand?

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