

Global Ferrite Magnets Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Ferrite Magnets market size was valued at USD 3898.3 million in 2023 and is forecast to a readjusted size of USD 4660.4 million by 2030 with a CAGR of 2.6% during review period.

Ferrite Magnets are also called Ceramic Magnets. There are mainly two types of ferrite magnets, Barium ferrite ($\text{BaO} \cdot 6\text{Fe}_2\text{O}_3$) and Strontium ferrite ($\text{SrO} \cdot 6\text{Fe}_2\text{O}_3$). Compared with other permanent magnets, sintered ferrite magnet is cheap. It is most suitable for most sensitive, but need not very high performance applications. As this is a non-metal magnets, it is the ideal magnets for applications that require non-rusty magnets in humid environment.

Sintered ferrite (ceramic) magnets are also available in forms of isotropic and an-isotropic. The magnetic properties of isotropic ferrite are the same in all directions, therefore they can be magnetized in any pole arrangements. An-isotropic ferrite magnets, on the other hand, can only be magnetized in the direction they are oriented during production, but they have much higher magnetic strength than isotropic ones.

The most common hard ferrites are:

Strontium ferrite, SrFeO ($\text{SrO} \cdot 6\text{FeO}$), used in small electric motors, micro-wave devices, recording media, magneto-optic media, telecommunication and electronic industry.

Barium ferrite, BaFeO ($\text{BaO} \cdot 6\text{FeO}$), a common material for permanent magnet applications. Barium ferrites are robust ceramics that are generally stable to moisture and corrosion-resistant. They are used in e.g. loudspeaker magnets and as a medium for magnetic recording, e.g. on magnetic stripe cards.

Cobalt ferrite, CoFeO ($\text{CoO}\cdot\text{FeO}$), used in some media for magnetic recording.

The major players in global Ferrite Magnets market include TDK, Hitachi Metals, DMEGC, etc. The top 3 players occupy about 20% shares of the global market. China and Europe are main markets, they occupy about 50% of the global market. Sintered Ferrite Magnet is the main type, with a share about 70%. Electro-Acoustic Products and Automotive Industry are main applications, which hold a share about 50%.

The Global Info Research report includes an overview of the development of the Ferrite Magnets industry chain, the market status of Electro-Acoustic Products (Sintered Ferrite Magnet, Bonded Ferrite Magnet), Toy Industry (Sintered Ferrite Magnet, Bonded Ferrite Magnet), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ferrite Magnets.

Regionally, the report analyzes the Ferrite Magnets markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ferrite Magnets market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Ferrite Magnets market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ferrite Magnets industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Sintered Ferrite Magnet, Bonded Ferrite Magnet).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ferrite Magnets market.

Regional Analysis: The report involves examining the Ferrite Magnets market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Ferrite Magnets market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ferrite Magnets:

Company Analysis: Report covers individual Ferrite Magnets manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Ferrite Magnets. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Electro-Acoustic Products, Toy Industry).

Technology Analysis: Report covers specific technologies relevant to Ferrite Magnets. It assesses the current state, advancements, and potential future developments in Ferrite Magnets areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Ferrite Magnets market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Ferrite Magnets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Sintered Ferrite Magnet

Bonded Ferrite Magnet

Market segment by Application

Electro-Acoustic Products

Toy Industry

Automotive Industry

Home Appliance Industry

Computer Industry

Others

Major players covered

TDK

Hitachi Metals

DMEGC

Guangdong JPMF

Sinomag

Union Materials

Tokyo Ferrite

BGRIMM Magnetic Materials

Hunan Aerospace Magnet & Magneto

Zhejiang Kaiven Magnet

Guangzhou Golden South

Shunde Baling Group

Meizhou Magnetic Materials

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ferrite Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ferrite Magnets, with price, sales, revenue and global market share of Ferrite Magnets from 2019 to 2024.

Chapter 3, the Ferrite Magnets competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ferrite Magnets breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share

and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ferrite Magnets market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ferrite Magnets.

Chapter 14 and 15, to describe Ferrite Magnets sales channel, distributors, customers, research findings and conclusion.

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