

Global Ferrite Heat Resisting Steels Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Ferrite Heat Resisting Steels market size is expected to reach \$ 4974 million by 2032, rising at a market growth of 3.6% CAGR during the forecast period (2026-2032).

Global sales of ferritic heat resistant steel reached 1,864,000 tons in 2025, with an average price of US\$2,012 per ton.

Ferritic heat resistant steel is a heat-resistant steel with a ferrite microstructure, containing 11%-17% chromium. Aluminum (Al), silicon (Si), molybdenum (Mo), tungsten (W), and rare earth elements can be added to improve oxidation resistance and resistance to high-temperature gas corrosion. Its significant characteristics include being nickel-free, maintaining a single-phase ferrite microstructure at high temperatures without phase transformation, having a low coefficient of thermal expansion, and exhibiting excellent high-temperature oxidation resistance due to the resistance to surface oxide scale peeling. It also demonstrates significant corrosion resistance in sulfur-containing media and offers good economic benefits due to its nickel-free nature.

The main raw materials for ferritic heat resistant steel include pure iron, ferrochrome (FeCr), ferromolybdenum (FeMo), ferrotungsten (FeW), ferrovanadium (FeV), ferroniobium (FeNb), nickel (in small amounts or none), and rare earth elements. Compared to austenitic heat-resistant steels (such as 304 and 310S, containing 18%-25% nickel), ferritic heat-resistant steels contain little or no nickel, which is their most significant cost advantage. Nickel price fluctuations have minimal impact on cost, and raw material costs are primarily determined by chromium prices. Ferrochrome prices are relatively stable, and ferritic steels have lower total alloy element content (high-purity ferritic steels even reduce alloy consumption by lowering carbon and impurities), making their raw material costs typically 20%-40% lower than comparable

austenitic heat-resistant steels.

In terms of cost structure, the production of ferritic heat-resistant steel involves processes such as electric arc furnace/induction furnace smelting, AOD/VOD refining, continuous casting/ingot casting, hot rolling, cold rolling, and heat treatment (annealing/normalizing + tempering). For high-grade boiler steels (such as P91 and P92), additional precision machining processes such as hot extrusion of steel pipes, cold rolling, and normalizing + tempering are required, significantly increasing manufacturing costs compared to ordinary plates. It is worth noting that ferritic heat-resistant steels suffer from brittleness at 475° and high-temperature grain coarsening. They require rapid heating and cooling through a temperature range of 475-900°, and annealing is necessary after cold working and welding. This increases the difficulty of process control and the cost of heat treatment.

This report studies the global Ferrite Heat Resisting Steels production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Ferrite Heat Resisting Steels and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Ferrite Heat Resisting Steels that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Ferrite Heat Resisting Steels total production and demand, 2021-2032, (Kilotons)

Global Ferrite Heat Resisting Steels total production value, 2021-2032, (USD Million)

Global Ferrite Heat Resisting Steels production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global Ferrite Heat Resisting Steels consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: Ferrite Heat Resisting Steels domestic production, consumption, key domestic manufacturers and share

Global Ferrite Heat Resisting Steels production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global Ferrite Heat Resisting Steels production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global Ferrite Heat Resisting Steels production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global Ferrite Heat Resisting Steels market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Acerinox, Aperam, Thyssenkrupp, POSCO, Jindal Stainless, ATI Metals, AK Steel, Outokumpu, NSSMC, JFE, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Ferrite Heat Resisting Steels market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Ferrite Heat Resisting Steels Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Ferrite Heat Resisting Steels Market, Segmentation by Type:

00Cr12

0Cr13Al

1Cr17

2Cr25N

Global Ferrite Heat Resisting Steels Market, Segmentation by Chromium Content:

11%-13%

15%-19%

25%-30%

Global Ferrite Heat Resisting Steels Market, Segmentation by Product Forms:

Plate/Strip

Pipe

Bar/Wire

Casting

Wire

Global Ferrite Heat Resisting Steels Market, Segmentation by Application:

Architecture Industry

Petrifaction Industry

Food Industry

Mechanical Industry

Electricity Industry

Others

Companies Profiled:

Acerinox

Aperam

Thyssenkrupp

POSCO

Jindal Stainless

ATI Metals

AK Steel

Outokumpu

NSSMC

JFE

Gerdau

Voestalpine

Hyundai

SSAB

Sandvik

Baowu

Tsingshan Holding

Angang Lianzhong (Guangzhou) Stainless Steel

JISCO

Dongbei Special Steel

Nanjing Steel

Key Questions Answered:

1. How big is the global Ferrite Heat Resisting Steels market?
2. What is the demand of the global Ferrite Heat Resisting Steels market?
3. What is the year over year growth of the global Ferrite Heat Resisting Steels market?
4. What is the production and production value of the global Ferrite Heat Resisting Steels market?
5. Who are the key producers in the global Ferrite Heat Resisting Steels market?
6. What are the growth factors driving the market demand?

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