

# Global Ferrite Heat Resisting Steels Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Ferrite Heat Resisting Steels market size was valued at USD 1155.5 million in 2023 and is forecast to a readjusted size of USD 1455.2 million by 2030 with a CAGR of 3.3% during review period.

Ferritic stainless steels have good heat and corrosion resistance; in particular they are highly resistant to chloride stress corrosion cracking although the mechanical properties, such as low-temperature toughness, are generally poorer than austenitic grades.

The steel industry is the core of global economic development, and the core of the sustainable development of modern society. In 2022, China's steel production declined year-on-year. In the first 11 months of 2022, China's crude steel production was 935 million tons, down 1.4% year-on-year, while steel production was 1.226 billion tons, down 0.7% year-on-year. Combined with the statistics of the Steel Association's ten-day report, it is expected that China's crude steel output for the whole year of 2022 will be 1.01 billion to 1.02 billion tons, down about 2% year-on-year. In the international market, global steel production declined year-on-year, and the global share of China's crude steel output increased. According to the World Steel Association, in the first 11 months of 2022, global crude steel production was 1.691 billion tons, down 3.7% year-on-year; the global share of China's crude steel production was 55.29%, up 1.31 percentage points year-on-year. According to the steel demand forecast released by the World Steel Association, global steel demand may grow by 1.0% in 2023.

The Global Info Research report includes an overview of the development of the Ferrite

Heat Resisting Steels industry chain, the market status of Architecture Industry (00Cr12, 0Cr13Al), Petrification Industry (00Cr12, 0Cr13Al), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Ferrite Heat Resisting Steels.

Regionally, the report analyzes the Ferrite Heat Resisting Steels markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Ferrite Heat Resisting Steels market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Ferrite Heat Resisting Steels market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Ferrite Heat Resisting Steels industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., 00Cr12, 0Cr13Al).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Ferrite Heat Resisting Steels market.

**Regional Analysis:** The report involves examining the Ferrite Heat Resisting Steels market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Ferrite Heat Resisting Steels market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Ferrite Heat Resisting Steels:

**Company Analysis:** Report covers individual Ferrite Heat Resisting Steels manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Ferrite Heat Resisting Steels. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Architecture Industry, Petrification Industry).

**Technology Analysis:** Report covers specific technologies relevant to Ferrite Heat Resisting Steels. It assesses the current state, advancements, and potential future developments in Ferrite Heat Resisting Steels areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Ferrite Heat Resisting Steels market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Ferrite Heat Resisting Steels market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

00Cr12

0Cr13Al

1Cr17

2Cr25N

## Market segment by Application

Architecture Industry

Petrifaction Industry

Food Industry

Mechanical Industry

Electricity Industry

Others

## Major players covered

Acerinox

Aperam

Thyssenkrupp

POSCO

Ta Chen International

Jindal Stainless

ATI Metals

AK Steel

Outokumpu

## Market segment by region, regional analysis covers

*Global Ferrite Heat Resisting Steels Market 2024 by Manufacturers, Regions, Type and Application, Forecast to...*

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Ferrite Heat Resisting Steels product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Ferrite Heat Resisting Steels, with price, sales, revenue and global market share of Ferrite Heat Resisting Steels from 2019 to 2024.

Chapter 3, the Ferrite Heat Resisting Steels competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Ferrite Heat Resisting Steels breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Ferrite Heat Resisting Steels market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Ferrite Heat Resisting Steels.

Chapter 14 and 15, to describe Ferrite Heat Resisting Steels sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Ferrite Heat Resisting Steels
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Ferrite Heat Resisting Steels Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 00Cr12
  - 1.3.3 0Cr13Al
  - 1.3.4 1Cr17
  - 1.3.5 2Cr25N
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Ferrite Heat Resisting Steels Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Architecture Industry
  - 1.4.3 Petrification Industry
  - 1.4.4 Food Industry
  - 1.4.5 Mechanical Industry
  - 1.4.6 Electricity Industry
  - 1.4.7 Others
- 1.5 Global Ferrite Heat Resisting Steels Market Size & Forecast
  - 1.5.1 Global Ferrite Heat Resisting Steels Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Ferrite Heat Resisting Steels Sales Quantity (2019-2030)
  - 1.5.3 Global Ferrite Heat Resisting Steels Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Acerinox
  - 2.1.1 Acerinox Details
  - 2.1.2 Acerinox Major Business
  - 2.1.3 Acerinox Ferrite Heat Resisting Steels Product and Services
  - 2.1.4 Acerinox Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Acerinox Recent Developments/Updates
- 2.2 Aperam
  - 2.2.1 Aperam Details
  - 2.2.2 Aperam Major Business

- 2.2.3 Aperam Ferrite Heat Resisting Steels Product and Services
- 2.2.4 Aperam Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 Aperam Recent Developments/Updates
- 2.3 Thyssenkrupp
  - 2.3.1 Thyssenkrupp Details
  - 2.3.2 Thyssenkrupp Major Business
  - 2.3.3 Thyssenkrupp Ferrite Heat Resisting Steels Product and Services
  - 2.3.4 Thyssenkrupp Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.3.5 Thyssenkrupp Recent Developments/Updates
- 2.4 POSCO
  - 2.4.1 POSCO Details
  - 2.4.2 POSCO Major Business
  - 2.4.3 POSCO Ferrite Heat Resisting Steels Product and Services
  - 2.4.4 POSCO Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 POSCO Recent Developments/Updates
- 2.5 Ta Chen International
  - 2.5.1 Ta Chen International Details
  - 2.5.2 Ta Chen International Major Business
  - 2.5.3 Ta Chen International Ferrite Heat Resisting Steels Product and Services
  - 2.5.4 Ta Chen International Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Ta Chen International Recent Developments/Updates
- 2.6 Jindal Stainless
  - 2.6.1 Jindal Stainless Details
  - 2.6.2 Jindal Stainless Major Business
  - 2.6.3 Jindal Stainless Ferrite Heat Resisting Steels Product and Services
  - 2.6.4 Jindal Stainless Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Jindal Stainless Recent Developments/Updates
- 2.7 ATI Metals
  - 2.7.1 ATI Metals Details
  - 2.7.2 ATI Metals Major Business
  - 2.7.3 ATI Metals Ferrite Heat Resisting Steels Product and Services
  - 2.7.4 ATI Metals Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.7.5 ATI Metals Recent Developments/Updates



## 2.8 AK Steel

### 2.8.1 AK Steel Details

### 2.8.2 AK Steel Major Business

### 2.8.3 AK Steel Ferrite Heat Resisting Steels Product and Services

### 2.8.4 AK Steel Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.8.5 AK Steel Recent Developments/Updates

## 2.9 Outokumpu

### 2.9.1 Outokumpu Details

### 2.9.2 Outokumpu Major Business

### 2.9.3 Outokumpu Ferrite Heat Resisting Steels Product and Services

### 2.9.4 Outokumpu Ferrite Heat Resisting Steels Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

### 2.9.5 Outokumpu Recent Developments/Updates

## **3 COMPETITIVE ENVIRONMENT: FERRITE HEAT RESISTING STEELS BY MANUFACTURER**

### 3.1 Global Ferrite Heat Resisting Steels Sales Quantity by Manufacturer (2019-2024)

### 3.2 Global Ferrite Heat Resisting Steels Revenue by Manufacturer (2019-2024)

### 3.3 Global Ferrite Heat Resisting Steels Average Price by Manufacturer (2019-2024)

### 3.4 Market Share Analysis (2023)

#### 3.4.1 Producer Shipments of Ferrite Heat Resisting Steels by Manufacturer Revenue (\$MM) and Market Share (%): 2023

#### 3.4.2 Top 3 Ferrite Heat Resisting Steels Manufacturer Market Share in 2023

#### 3.4.2 Top 6 Ferrite Heat Resisting Steels Manufacturer Market Share in 2023

### 3.5 Ferrite Heat Resisting Steels Market: Overall Company Footprint Analysis

#### 3.5.1 Ferrite Heat Resisting Steels Market: Region Footprint

#### 3.5.2 Ferrite Heat Resisting Steels Market: Company Product Type Footprint

#### 3.5.3 Ferrite Heat Resisting Steels Market: Company Product Application Footprint

### 3.6 New Market Entrants and Barriers to Market Entry

### 3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

### 4.1 Global Ferrite Heat Resisting Steels Market Size by Region

#### 4.1.1 Global Ferrite Heat Resisting Steels Sales Quantity by Region (2019-2030)

#### 4.1.2 Global Ferrite Heat Resisting Steels Consumption Value by Region (2019-2030)

#### 4.1.3 Global Ferrite Heat Resisting Steels Average Price by Region (2019-2030)

- 4.2 North America Ferrite Heat Resisting Steels Consumption Value (2019-2030)
- 4.3 Europe Ferrite Heat Resisting Steels Consumption Value (2019-2030)
- 4.4 Asia-Pacific Ferrite Heat Resisting Steels Consumption Value (2019-2030)
- 4.5 South America Ferrite Heat Resisting Steels Consumption Value (2019-2030)
- 4.6 Middle East and Africa Ferrite Heat Resisting Steels Consumption Value (2019-2030)

## **5 MARKET SEGMENT BY TYPE**

- 5.1 Global Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2030)
- 5.2 Global Ferrite Heat Resisting Steels Consumption Value by Type (2019-2030)
- 5.3 Global Ferrite Heat Resisting Steels Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

- 6.1 Global Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2030)
- 6.2 Global Ferrite Heat Resisting Steels Consumption Value by Application (2019-2030)
- 6.3 Global Ferrite Heat Resisting Steels Average Price by Application (2019-2030)

## **7 NORTH AMERICA**

- 7.1 North America Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2030)
- 7.2 North America Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2030)
- 7.3 North America Ferrite Heat Resisting Steels Market Size by Country
  - 7.3.1 North America Ferrite Heat Resisting Steels Sales Quantity by Country (2019-2030)
  - 7.3.2 North America Ferrite Heat Resisting Steels Consumption Value by Country (2019-2030)
  - 7.3.3 United States Market Size and Forecast (2019-2030)
  - 7.3.4 Canada Market Size and Forecast (2019-2030)
  - 7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

- 8.1 Europe Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2030)
- 8.2 Europe Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2030)
- 8.3 Europe Ferrite Heat Resisting Steels Market Size by Country
  - 8.3.1 Europe Ferrite Heat Resisting Steels Sales Quantity by Country (2019-2030)

8.3.2 Europe Ferrite Heat Resisting Steels Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Ferrite Heat Resisting Steels Market Size by Region

9.3.1 Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Ferrite Heat Resisting Steels Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2030)

10.2 South America Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2030)

10.3 South America Ferrite Heat Resisting Steels Market Size by Country

10.3.1 South America Ferrite Heat Resisting Steels Sales Quantity by Country (2019-2030)

10.3.2 South America Ferrite Heat Resisting Steels Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Type

(2019-2030)

11.2 Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Application

(2019-2030)

11.3 Middle East & Africa Ferrite Heat Resisting Steels Market Size by Country

11.3.1 Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Country

(2019-2030)

11.3.2 Middle East & Africa Ferrite Heat Resisting Steels Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

12.1 Ferrite Heat Resisting Steels Market Drivers

12.2 Ferrite Heat Resisting Steels Market Restraints

12.3 Ferrite Heat Resisting Steels Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Ferrite Heat Resisting Steels and Key Manufacturers

13.2 Manufacturing Costs Percentage of Ferrite Heat Resisting Steels

13.3 Ferrite Heat Resisting Steels Production Process

13.4 Ferrite Heat Resisting Steels Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Ferrite Heat Resisting Steels Typical Distributors

14.3 Ferrite Heat Resisting Steels Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Global Ferrite Heat Resisting Steels Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global Ferrite Heat Resisting Steels Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Acerinox Basic Information, Manufacturing Base and Competitors
- Table 4. Acerinox Major Business
- Table 5. Acerinox Ferrite Heat Resisting Steels Product and Services
- Table 6. Acerinox Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 7. Acerinox Recent Developments/Updates
- Table 8. Aperam Basic Information, Manufacturing Base and Competitors
- Table 9. Aperam Major Business
- Table 10. Aperam Ferrite Heat Resisting Steels Product and Services
- Table 11. Aperam Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 12. Aperam Recent Developments/Updates
- Table 13. Thyssenkrupp Basic Information, Manufacturing Base and Competitors
- Table 14. Thyssenkrupp Major Business
- Table 15. Thyssenkrupp Ferrite Heat Resisting Steels Product and Services
- Table 16. Thyssenkrupp Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 17. Thyssenkrupp Recent Developments/Updates
- Table 18. POSCO Basic Information, Manufacturing Base and Competitors
- Table 19. POSCO Major Business
- Table 20. POSCO Ferrite Heat Resisting Steels Product and Services
- Table 21. POSCO Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 22. POSCO Recent Developments/Updates
- Table 23. Ta Chen International Basic Information, Manufacturing Base and Competitors
- Table 24. Ta Chen International Major Business
- Table 25. Ta Chen International Ferrite Heat Resisting Steels Product and Services
- Table 26. Ta Chen International Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 27. Ta Chen International Recent Developments/Updates
- Table 28. Jindal Stainless Basic Information, Manufacturing Base and Competitors
- Table 29. Jindal Stainless Major Business
- Table 30. Jindal Stainless Ferrite Heat Resisting Steels Product and Services
- Table 31. Jindal Stainless Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. Jindal Stainless Recent Developments/Updates
- Table 33. ATI Metals Basic Information, Manufacturing Base and Competitors
- Table 34. ATI Metals Major Business
- Table 35. ATI Metals Ferrite Heat Resisting Steels Product and Services
- Table 36. ATI Metals Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. ATI Metals Recent Developments/Updates
- Table 38. AK Steel Basic Information, Manufacturing Base and Competitors
- Table 39. AK Steel Major Business
- Table 40. AK Steel Ferrite Heat Resisting Steels Product and Services
- Table 41. AK Steel Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. AK Steel Recent Developments/Updates
- Table 43. Outokumpu Basic Information, Manufacturing Base and Competitors
- Table 44. Outokumpu Major Business
- Table 45. Outokumpu Ferrite Heat Resisting Steels Product and Services
- Table 46. Outokumpu Ferrite Heat Resisting Steels Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Outokumpu Recent Developments/Updates
- Table 48. Global Ferrite Heat Resisting Steels Sales Quantity by Manufacturer (2019-2024) & (K MT)
- Table 49. Global Ferrite Heat Resisting Steels Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 50. Global Ferrite Heat Resisting Steels Average Price by Manufacturer (2019-2024) & (USD/MT)
- Table 51. Market Position of Manufacturers in Ferrite Heat Resisting Steels, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 52. Head Office and Ferrite Heat Resisting Steels Production Site of Key Manufacturer
- Table 53. Ferrite Heat Resisting Steels Market: Company Product Type Footprint
- Table 54. Ferrite Heat Resisting Steels Market: Company Product Application Footprint
- Table 55. Ferrite Heat Resisting Steels New Market Entrants and Barriers to Market Entry

Table 56. Ferrite Heat Resisting Steels Mergers, Acquisition, Agreements, and Collaborations

Table 57. Global Ferrite Heat Resisting Steels Sales Quantity by Region (2019-2024) & (K MT)

Table 58. Global Ferrite Heat Resisting Steels Sales Quantity by Region (2025-2030) & (K MT)

Table 59. Global Ferrite Heat Resisting Steels Consumption Value by Region (2019-2024) & (USD Million)

Table 60. Global Ferrite Heat Resisting Steels Consumption Value by Region (2025-2030) & (USD Million)

Table 61. Global Ferrite Heat Resisting Steels Average Price by Region (2019-2024) & (USD/MT)

Table 62. Global Ferrite Heat Resisting Steels Average Price by Region (2025-2030) & (USD/MT)

Table 63. Global Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2024) & (K MT)

Table 64. Global Ferrite Heat Resisting Steels Sales Quantity by Type (2025-2030) & (K MT)

Table 65. Global Ferrite Heat Resisting Steels Consumption Value by Type (2019-2024) & (USD Million)

Table 66. Global Ferrite Heat Resisting Steels Consumption Value by Type (2025-2030) & (USD Million)

Table 67. Global Ferrite Heat Resisting Steels Average Price by Type (2019-2024) & (USD/MT)

Table 68. Global Ferrite Heat Resisting Steels Average Price by Type (2025-2030) & (USD/MT)

Table 69. Global Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2024) & (K MT)

Table 70. Global Ferrite Heat Resisting Steels Sales Quantity by Application (2025-2030) & (K MT)

Table 71. Global Ferrite Heat Resisting Steels Consumption Value by Application (2019-2024) & (USD Million)

Table 72. Global Ferrite Heat Resisting Steels Consumption Value by Application (2025-2030) & (USD Million)

Table 73. Global Ferrite Heat Resisting Steels Average Price by Application (2019-2024) & (USD/MT)

Table 74. Global Ferrite Heat Resisting Steels Average Price by Application (2025-2030) & (USD/MT)

Table 75. North America Ferrite Heat Resisting Steels Sales Quantity by Type



(2019-2024) & (K MT)

Table 76. North America Ferrite Heat Resisting Steels Sales Quantity by Type

(2025-2030) & (K MT)

Table 77. North America Ferrite Heat Resisting Steels Sales Quantity by Application

(2019-2024) & (K MT)

Table 78. North America Ferrite Heat Resisting Steels Sales Quantity by Application

(2025-2030) & (K MT)

Table 79. North America Ferrite Heat Resisting Steels Sales Quantity by Country

(2019-2024) & (K MT)

Table 80. North America Ferrite Heat Resisting Steels Sales Quantity by Country

(2025-2030) & (K MT)

Table 81. North America Ferrite Heat Resisting Steels Consumption Value by Country

(2019-2024) & (USD Million)

Table 82. North America Ferrite Heat Resisting Steels Consumption Value by Country

(2025-2030) & (USD Million)

Table 83. Europe Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2024) &

(K MT)

Table 84. Europe Ferrite Heat Resisting Steels Sales Quantity by Type (2025-2030) &

(K MT)

Table 85. Europe Ferrite Heat Resisting Steels Sales Quantity by Application

(2019-2024) & (K MT)

Table 86. Europe Ferrite Heat Resisting Steels Sales Quantity by Application

(2025-2030) & (K MT)

Table 87. Europe Ferrite Heat Resisting Steels Sales Quantity by Country (2019-2024)

& (K MT)

Table 88. Europe Ferrite Heat Resisting Steels Sales Quantity by Country (2025-2030)

& (K MT)

Table 89. Europe Ferrite Heat Resisting Steels Consumption Value by Country

(2019-2024) & (USD Million)

Table 90. Europe Ferrite Heat Resisting Steels Consumption Value by Country

(2025-2030) & (USD Million)

Table 91. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Type

(2019-2024) & (K MT)

Table 92. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Type

(2025-2030) & (K MT)

Table 93. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Application

(2019-2024) & (K MT)

Table 94. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Application

(2025-2030) & (K MT)

Table 95. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Region (2019-2024) & (K MT)

Table 96. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity by Region (2025-2030) & (K MT)

Table 97. Asia-Pacific Ferrite Heat Resisting Steels Consumption Value by Region (2019-2024) & (USD Million)

Table 98. Asia-Pacific Ferrite Heat Resisting Steels Consumption Value by Region (2025-2030) & (USD Million)

Table 99. South America Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2024) & (K MT)

Table 100. South America Ferrite Heat Resisting Steels Sales Quantity by Type (2025-2030) & (K MT)

Table 101. South America Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2024) & (K MT)

Table 102. South America Ferrite Heat Resisting Steels Sales Quantity by Application (2025-2030) & (K MT)

Table 103. South America Ferrite Heat Resisting Steels Sales Quantity by Country (2019-2024) & (K MT)

Table 104. South America Ferrite Heat Resisting Steels Sales Quantity by Country (2025-2030) & (K MT)

Table 105. South America Ferrite Heat Resisting Steels Consumption Value by Country (2019-2024) & (USD Million)

Table 106. South America Ferrite Heat Resisting Steels Consumption Value by Country (2025-2030) & (USD Million)

Table 107. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Type (2019-2024) & (K MT)

Table 108. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Type (2025-2030) & (K MT)

Table 109. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Application (2019-2024) & (K MT)

Table 110. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Application (2025-2030) & (K MT)

Table 111. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Region (2019-2024) & (K MT)

Table 112. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity by Region (2025-2030) & (K MT)

Table 113. Middle East & Africa Ferrite Heat Resisting Steels Consumption Value by Region (2019-2024) & (USD Million)

Table 114. Middle East & Africa Ferrite Heat Resisting Steels Consumption Value by

Region (2025-2030) & (USD Million)

Table 115. Ferrite Heat Resisting Steels Raw Material

Table 116. Key Manufacturers of Ferrite Heat Resisting Steels Raw Materials

Table 117. Ferrite Heat Resisting Steels Typical Distributors

Table 118. Ferrite Heat Resisting Steels Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. Ferrite Heat Resisting Steels Picture
- Figure 2. Global Ferrite Heat Resisting Steels Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Type in 2023
- Figure 4. 00Cr12 Examples
- Figure 5. 0Cr13Al Examples
- Figure 6. 1Cr17 Examples
- Figure 7. 2Cr25N Examples
- Figure 8. Global Ferrite Heat Resisting Steels Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 9. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Application in 2023
- Figure 10. Architecture Industry Examples
- Figure 11. Petrification Industry Examples
- Figure 12. Food Industry Examples
- Figure 13. Mechanical Industry Examples
- Figure 14. Electricity Industry Examples
- Figure 15. Others Examples
- Figure 16. Global Ferrite Heat Resisting Steels Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 17. Global Ferrite Heat Resisting Steels Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 18. Global Ferrite Heat Resisting Steels Sales Quantity (2019-2030) & (K MT)
- Figure 19. Global Ferrite Heat Resisting Steels Average Price (2019-2030) & (USD/MT)
- Figure 20. Global Ferrite Heat Resisting Steels Sales Quantity Market Share by Manufacturer in 2023
- Figure 21. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Manufacturer in 2023
- Figure 22. Producer Shipments of Ferrite Heat Resisting Steels by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 23. Top 3 Ferrite Heat Resisting Steels Manufacturer (Consumption Value) Market Share in 2023
- Figure 24. Top 6 Ferrite Heat Resisting Steels Manufacturer (Consumption Value) Market Share in 2023

Figure 25. Global Ferrite Heat Resisting Steels Sales Quantity Market Share by Region (2019-2030)

Figure 26. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Region (2019-2030)

Figure 27. North America Ferrite Heat Resisting Steels Consumption Value (2019-2030) & (USD Million)

Figure 28. Europe Ferrite Heat Resisting Steels Consumption Value (2019-2030) & (USD Million)

Figure 29. Asia-Pacific Ferrite Heat Resisting Steels Consumption Value (2019-2030) & (USD Million)

Figure 30. South America Ferrite Heat Resisting Steels Consumption Value (2019-2030) & (USD Million)

Figure 31. Middle East & Africa Ferrite Heat Resisting Steels Consumption Value (2019-2030) & (USD Million)

Figure 32. Global Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 33. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Type (2019-2030)

Figure 34. Global Ferrite Heat Resisting Steels Average Price by Type (2019-2030) & (USD/MT)

Figure 35. Global Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 36. Global Ferrite Heat Resisting Steels Consumption Value Market Share by Application (2019-2030)

Figure 37. Global Ferrite Heat Resisting Steels Average Price by Application (2019-2030) & (USD/MT)

Figure 38. North America Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 39. North America Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 40. North America Ferrite Heat Resisting Steels Sales Quantity Market Share by Country (2019-2030)

Figure 41. North America Ferrite Heat Resisting Steels Consumption Value Market Share by Country (2019-2030)

Figure 42. United States Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 43. Canada Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Mexico Ferrite Heat Resisting Steels Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 45. Europe Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 46. Europe Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 47. Europe Ferrite Heat Resisting Steels Sales Quantity Market Share by Country (2019-2030)

Figure 48. Europe Ferrite Heat Resisting Steels Consumption Value Market Share by Country (2019-2030)

Figure 49. Germany Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. France Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. United Kingdom Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. Russia Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Italy Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 55. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 56. Asia-Pacific Ferrite Heat Resisting Steels Sales Quantity Market Share by Region (2019-2030)

Figure 57. Asia-Pacific Ferrite Heat Resisting Steels Consumption Value Market Share by Region (2019-2030)

Figure 58. China Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Japan Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Korea Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. India Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Southeast Asia Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Australia Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. South America Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 65. South America Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 66. South America Ferrite Heat Resisting Steels Sales Quantity Market Share by Country (2019-2030)

Figure 67. South America Ferrite Heat Resisting Steels Consumption Value Market Share by Country (2019-2030)

Figure 68. Brazil Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 69. Argentina Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity Market Share by Type (2019-2030)

Figure 71. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity Market Share by Application (2019-2030)

Figure 72. Middle East & Africa Ferrite Heat Resisting Steels Sales Quantity Market Share by Region (2019-2030)

Figure 73. Middle East & Africa Ferrite Heat Resisting Steels Consumption Value Market Share by Region (2019-2030)

Figure 74. Turkey Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Egypt Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Saudi Arabia Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. South Africa Ferrite Heat Resisting Steels Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Ferrite Heat Resisting Steels Market Drivers

Figure 79. Ferrite Heat Resisting Steels Market Restraints

Figure 80. Ferrite Heat Resisting Steels Market Trends

Figure 81. Porters Five Forces Analysis

Figure 82. Manufacturing Cost Structure Analysis of Ferrite Heat Resisting Steels in 2023

Figure 83. Manufacturing Process Analysis of Ferrite Heat Resisting Steels

Figure 84. Ferrite Heat Resisting Steels Industrial Chain

Figure 85. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 86. Direct Channel Pros & Cons

Figure 87. Indirect Channel Pros & Cons

Figure 88. Methodology

Figure 89. Research Process and Data Source



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