

Global Fermented Soy-based Cheese Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Fermented Soy-based Cheese market size is expected to reach \$ 4480 million by 2032, rising at a market growth of 6.3% CAGR during the forecast period (2026-2032).

In 2025, global production of fermented plant-based cheese is estimated at approximately 320–360 thousand tons, with an average selling price ranging from USD 8 to 12 per kilogram. This category represents a class of structured food products derived from plant proteins and developed through microbial fermentation or precision fermentation technologies to replicate the texture, functionality, and flavor profile of conventional dairy cheese. The research scope focuses on products formulated using soy protein, nut protein, or other plant-based protein sources, processed via lactic acid fermentation, fungal fermentation, or recombinant protein expression (e.g., casein analogues), resulting in a protein-fat matrix with gel network formation and flavor compound development. Key product formats include spreads, blocks, slices, shreds, and aged fermented variants, typically featuring protein content of 6%–15% and fat content of 10%–25%, with functional properties such as meltability, stretchability, and fermentation-derived flavor notes. From a technological perspective, traditional approaches rely on emulsification combined with fermentation, while advanced approaches utilize precision fermentation to engineer dairy-identical proteins, significantly enhancing sensory and functional performance. The primary functions of fermented plant-based cheese include serving as a dairy alternative for nutritional intake, addressing lactose intolerance, reducing environmental impact, and supporting sustainable dietary transitions. Major application areas include retail consumption, foodservice processing (e.g., pizza, baking, hot applications), and industrial food ingredients, with emerging penetration in sports nutrition and functional food segments.

According to our research, the fermented plant-based cheese industry is currently in a phase of structural growth rather than rapid volume expansion, with value creation primarily driven by the transition from starch-based, non-fermented products to fermentation-enabled protein-based solutions. From a supply perspective, the market exhibits a clear tiered structure: innovation-driven companies leveraging precision fermentation or advanced microbial fermentation technologies lead product performance improvements and premium positioning; established plant-based cheese brands contribute to scale and distribution; meanwhile, a large number of regional and artisanal producers form the long-tail supply, enhancing product diversity. From a demand standpoint, Europe and North America remain the dominant markets, supported by both retail and foodservice channels, while Asia represents an early-stage but potentially high-growth region. From an industry dynamics perspective, capital expenditure has increasingly focused on fermentation platforms and protein engineering capabilities, accompanied by ongoing new product launches emphasizing high protein content, improved meltability, and functional performance. Mergers, acquisitions, and channel expansion are also shaping competitive dynamics. From a policy angle, sustainability and carbon reduction initiatives are indirectly supporting category growth. Overall, the industry is shifting from a “concept-driven substitution” phase to a “product-driven competition” phase, where future success will depend on cost reduction, sensory parity with dairy cheese, and scalable supply chain capabilities, leading to gradual consolidation across the market.

This report studies the global Fermented Soy-based Cheese production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Fermented Soy-based Cheese and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Fermented Soy-based Cheese that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Fermented Soy-based Cheese total production and demand, 2021-2032, (Tons)

Global Fermented Soy-based Cheese total production value, 2021-2032, (USD Million)

Global Fermented Soy-based Cheese production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Fermented Soy-based Cheese consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Fermented Soy-based Cheese domestic production, consumption, key

domestic manufacturers and share

Global Fermented Soy-based Cheese production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Fermented Soy-based Cheese production by Technology, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Fermented Soy-based Cheese production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Fermented Soy-based Cheese market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Perfect Day, Inc., Formo Bio GmbH, New Culture, Inc., Miyoko's Creamery, Violife (Upfield), Daiya Foods Inc., Bon Vivant, Mozzarisella Srl, Plonts, Inc., Standing Ovation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Fermented Soy-based Cheese market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Technology, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Fermented Soy-based Cheese Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Fermented Soy-based Cheese Market, Segmentation by Technology:

Traditional Lactic Fermentation

Multi-Strain Fermentation

Precision Fermentation (with dairy proteins)

Enzyme-Assisted Fermentation

Others

Global Fermented Soy-based Cheese Market, Segmentation by Fat Content:

Fat-Free / Reduced-Fat (15%)

Others

Global Fermented Soy-based Cheese Market, Segmentation by Application:

Retail Consumption

Foodservice (HORECA)

Functional Nutrition

Infant & Medical Nutrition

Others

Companies Profiled:

Perfect Day, Inc.

Formo Bio GmbH

New Culture, Inc.

Miyoko's Creamery

Violife (Upfield)

Daiya Foods Inc.

Bon Vivant

Mozzarisella Srl

Plonts, Inc.

Standing Ovation

Change Foods

Those Vegan Cowboys

Fermify GmbH

Remilk Ltd.

Imagindairy Ltd.

Stockeld Dreamery AB

V?cka AB

Follow Your Heart

Kite Hill

Treeline Cheese

Nush Foods Ltd.

Green Vie Foods

Hochland SE?Simply V?

Willicroft B.V.

Happy Cashew GmbH

Nuts For Cheese

Honestly Tasty

Fauxmagerie Ltd.

Tyne Cheese Ltd.

Palace Culture LLC

Grounded Foods Co.

Megmilk Snow Brand Co., Ltd.

Meiji Co., Ltd.

Morinaga Milk Industry Co., Ltd.

Yotsuba Milk Products Co., Ltd.

Rokko Butter Co., Ltd.

Seoul Dairy Cooperative

Maeil Dairies Co., Ltd.

Inner Mongolia Yili Industrial Group Co., Ltd.

China Mengniu Dairy Company Limited

Key Questions Answered:

1. How big is the global Fermented Soy-based Cheese market?
2. What is the demand of the global Fermented Soy-based Cheese market?
3. What is the year over year growth of the global Fermented Soy-based Cheese market?
4. What is the production and production value of the global Fermented Soy-based Cheese market?
5. Who are the key producers in the global Fermented Soy-based Cheese market?
6. What are the growth factors driving the market demand?

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