

Global FeCrCo Permanent Magnetic Material Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global FeCrCo Permanent Magnetic Material market size is expected to reach \$ 4186 million by 2032, rising at a market growth of 7.1% CAGR during the forecast period (2026-2032).

In 2025, global sales of iron-chromium-cobalt (FeCrCo) permanent magnetic material reached 599,000 tons, with an average price of \$4,536 per ton.

FeCrCo permanent magnetic material is an age-hardening deformable permanent magnet alloy that emerged in the early 1970s. Its basic composition is 20%-33% chromium (Cr), 3%-25% cobalt (Co), with the balance being iron (Fe). Elements such as molybdenum (Mo), silicon (Si), and titanium (Ti) can be added to improve its properties. Its magnetic properties originate from a Spinodal decomposition mechanism: at high temperatures, a single γ -phase solid solution is formed. After quenching and aging treatment at 500-700 $^{\circ}$ C, it decomposes into a Fe-Co-rich, strongly magnetic α' phase and a Cr-rich, non-magnetic β phase, forming a nanoscale dual-phase structure, thus producing permanent magnetic properties. This material, dubbed the 'Transformer of permanent magnets,' combines the magnetic properties of AlNiCo with excellent machinability, allowing for cold and hot plastic deformation processes such as rolling, drawing, stamping, and cutting.

The main raw materials for iron-chromium-cobalt permanent magnets include pure iron, metallic chromium, metallic cobalt, and small amounts of alloying elements such as molybdenum, silicon, and titanium. Cobalt is the most critical strategic raw material, and its international market price fluctuations directly affect alloy costs. Compared to AlNiCo (containing approximately 24% Co and 14% Ni), iron-chromium-cobalt can reduce its cobalt content by about 50% (medium-low cobalt alloys contain only 3%-15%), which is

its significant cost advantage. Raw material costs account for approximately 60%-70% of the total production cost, with cobalt accounting for 40%-60% of the raw material cost. In terms of cost structure, the production of iron-chromium-cobalt permanent magnet materials involves complex processes such as vacuum induction melting (1400-1600?), solution treatment (900-1200?), cold deformation processing (rolling/drawing, deformation amount 50%-90%), and aging treatment (500-700?). While plastic deformation increases processing costs, it achieves near-net-shape forming, reducing subsequent machining costs. In contrast, casting AlNiCo requires grinding, resulting in higher processing costs. It is worth noting that the machinability of iron-chromium-cobalt (hardness comparable to 304 stainless steel, approximately 30-35 HRC) allows it to be produced into 0.05mm fine wires and 0.1mm thin strips, an advantage unmatched by other permanent magnet materials, making it particularly suitable for manufacturing high-value-added components with small and complex shapes. Currently, the market price of iron-chromium-cobalt is approximately 1.5-2 times that of neodymium-iron-boron and 0.8-1.2 times that of AlNiCo, giving it an irreplaceable cost-performance advantage in applications requiring high temperature resistance (400?), high stability, and complex shapes.

This report studies the global FeCrCo Permanent Magnetic Material production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for FeCrCo Permanent Magnetic Material and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of FeCrCo Permanent Magnetic Material that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global FeCrCo Permanent Magnetic Material total production and demand, 2021-2032, (Kilotons)

Global FeCrCo Permanent Magnetic Material total production value, 2021-2032, (USD Million)

Global FeCrCo Permanent Magnetic Material production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global FeCrCo Permanent Magnetic Material consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: FeCrCo Permanent Magnetic Material domestic production, consumption, key domestic manufacturers and share

Global FeCrCo Permanent Magnetic Material production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global FeCrCo Permanent Magnetic Material production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global FeCrCo Permanent Magnetic Material production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

This report profiles key players in the global FeCrCo Permanent Magnetic Material market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial, TDK, Magnequench, Eclipse Magnetics, Vacuumschmelze, Arnold Magnetic Technologies, Allstar Magnetics, Dura Magnetics, JPMF Guangdong, Anhui Sinomag Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World FeCrCo Permanent Magnetic Material market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Kilotons) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global FeCrCo Permanent Magnetic Material Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global FeCrCo Permanent Magnetic Material Market, Segmentation by Type:

Hard Magnetic Alloy

Semi-hard Magnetic Alloy

Global FeCrCo Permanent Magnetic Material Market, Segmentation by Magnetic Properties:

Isotropic

Anisotropic

Global FeCrCo Permanent Magnetic Material Market, Segmentation by Processes:

Plastic Deformation Processes

Casting Processes

Sintering Processes

Global FeCrCo Permanent Magnetic Material Market, Segmentation by Application:

Electro-Acoustic Field

Electronic Appliances Field

Mechanical Equipment Field

Medical Equipment Field

Others

Companies Profiled:

Proterial

TDK

Magnequench

Eclipse Magnetics

Vacuumschmelze

Arnold Magnetic Technologies

Allstar Magnetics

Dura Magnetics

JPMF Guangdong

Anhui Sinomag Technology

Bgrimm Magnetic

Hangzhou KEDE Magnetic Components

Tianhe Magnets

Beijing Zhong Ke San Huan High-Tech

Ningbo Yunsheng

Grirem Advanced Materials

Jinchuan Group

Key Questions Answered:

1. How big is the global FeCrCo Permanent Magnetic Material market?
2. What is the demand of the global FeCrCo Permanent Magnetic Material market?
3. What is the year over year growth of the global FeCrCo Permanent Magnetic Material market?
4. What is the production and production value of the global FeCrCo Permanent Magnetic Material market?
5. Who are the key producers in the global FeCrCo Permanent Magnetic Material market?
6. What are the growth factors driving the market demand?

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