

# Global Farm (Agricultural) Equipment Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

According to World Agricultural Equipment, a new report from The QYResearch, sales of agricultural goods will climb at a healthy pace in most developing countries because of economic, population, and per capita calorie intake growth. These three trends will also facilitate the development of processed food and beverage industries in industrializing nations. As local demand for agricultural commodities increases, farmers will invest in new equipment and replace outdated machines in order to boost output, and increase the efficiency and productivity of their operations, causing mechanization rates in agriculture to rise. Furthermore, food producers will shift from using fairly basic equipment to larger and more powerful models as farm incomes rise and more farmers are able to gain access to the capital needed to invest in large-scale crop and animal production, adding to market value gains in industrializing nations. Through 2019, livestock machinery is projected to register the fastest growth of any major agricultural equipment product type. Freedonia projects that in many developed countries, a more favorable economic environment will lead to higher levels of meat, poultry, and dairy sales, which tend to be fairly expensive relative to other goods. To satisfy growing demand for their products at home, suppliers in industrialized nations will invest in a variety of new, more advanced livestock machinery. They will also benefit greatly from new meat, poultry, and dairy export sales opportunities in developing countries, where many more households will be able to afford these goods because of rising personal incomes.

### SCOPE OF THE REPORT:

Farm equipment are mechanical devices such as tractors and several attached implements, which are intended to be utilized in diverse farming operations in order to

save time and labor. It is also known as Agricultural Equipment which involves all machineries which assist in the production of crops and agricultural livestock. These are easy to use and aid in diverse agricultural operation such as cultivation, spraying of fertilizers, insecticide, pesticides, herbicides, harvesting of crop and livestock farming. The agricultural sector is changing its practices from traditional farming to modern farming and this equipment are essential tools that enhance yield and improve the maintenance of soil and have easy approach in farming.

The global Farm (Agricultural) Equipment market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Farm (Agricultural) Equipment.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Farm (Agricultural) Equipment market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Farm (Agricultural) Equipment market by product type and applications/end industries.

Market Segment by Companies, this report covers

AGCO

CLAAS

CNH Industrial

John Deere

Kubota

SAME Deutz-Fahr(SDF)

Kuhn

Kverneland

Mascar

MaterMacc

Alamo

Argo

Amazone H. Dreyer

Bucher

Daedong

Escorts

Mahindra & Mahindra

Eicher Tractors

Angad Tractors

PreetTractors

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Farm Tractors

Harvesting Machinery

Planting & Fertilizing Machinery

Haying Machinery

Livestock Machinery

Plowing & Cultivating Machinery

Other Agricultural Equipment

Parts & Attachments

Market Segment by Applications, can be divided into

Livestock Management

Farm Management

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